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OF THE

TREASURY DEPARTMENT

SEPTEMBER 1941

Analysis of Receipts and Disbursements
Composition of the Public Debt
Capital Movements and Monetary Data
Other Treasury Statistics

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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FEDERAL RECEIPTS AND EXPENDITURES

Summary Table on Budget Receipts and Expenditures and Public Debt Outstanding

(In millions of dollars)

	Budget Receipts and Expenditures 1/								Public Debt						
	First 2 months, fiscal years 1937 to 1942						Change 1941 to 1942		Outstanding on August 31						Change Aug. 31, 1940 to Aug. 31, 1941
	1937	1938	1939	1940	1941	1942			1936	1937	1938	1939	1940	1941	
Receipts	637	779	722	637	778	809	+31	Public issues, etc.	32,751	35,230	34,630	36,797	38,971	44,451	+5,480
Expenditures	1,230	1,152	1,369	1,538	1,524	3,127	+1,603	Special issues	629	1,815	2,963	4,096	4,934	6,470	+1,536
Net deficit	593	373	647	901	746	2,318	+1,572	Gross debt	33,380	37,045	37,593	40,891	43,905	50,921	+7,016

Source: Daily Treasury Statements.
1/ Excludes public debt retirements and trust fund receipts and expenditures.

Budget Receipts and Expenditures

(In millions of dollars)

	First 2 months, fiscal years 1937 to 1942							Complete fiscal years, 1940 to 1942				
								Actual		Estimated	Change	
	1937	1938	1939	1940	1941	1942	Change 1941 to 1942	1940	1941	1942 1/	Actual 1940 to actual 1941	Actual 1941 to estimated 1942 1/
Receipts:												
Income tax	71	93	79	80	87	142	+55	2,125	3,470	5,420	+1,345	+1,950
Miscellaneous Internal Revenue	469	522	467	404	583	537	-46	2,345	2,967	3,139	+622	+168
Social Security taxes	-	113	137	150	171	214	+43	712	788	847	+76	+59
Taxes upon carriers and their employees	-	-	26	5	8	7	-1	121	137	145	+16	+8
Customs	67	80	52	53	49	71	+22	349	352	350	+3	-2
Return of surplus funds from Government corporations	-	-	-	4	8	-	-8	54	319	-	+265	-319
Other	34	54	37	32	27	38	+11	219	195	177	-24	-18
Total receipts	637	862	798	728	933	1,009	+76	5,985	8,268	10,114	+2,343	+1,846
Less amounts transferred to Federal Old-Age and Survivors Insurance Trust Fund 2/	-	83	76	91	155	200	+45	538	661	712	+123	+51
Net receipts	637	779	722	637	778	809	+31	5,387	7,607	9,402	+2,220	+1,795
Expenditures:												
National defense 3/	156	172	194	238	396 4/	2,084	+1,688	1,657	6,080	15,690	+4,423	+9,570
Veterans' Administration 5/	136	97	96	93	92	92	-	557	563	569	+6	+6
Social Security and R. R. Retirement Acts 2/	85	77	104	120	146	155	+9	512	589	585	+77	-4
Agricultural Adjustment Program 6/	58	37	86	101	124	101	-23	1,017	962	987	-55	+25
Interest on the public debt	36	33	30	34	40	33	-7	1,041	1,111	1,275	+70	+164
Public Works 7/	192	195	127	155	140	125	-15	869	725	604	-144	-121
Unemployment Relief	406	329	435	358	293	238	-55	1,919	1,740	1,303	-179	-437
Loans and stock subscriptions	13	16	29	35	21	15	-6	241	60	17	-181	-43
Return of surplus funds from Government corporations	-	-	-	-	-30	-	+30	-	-329	-	-329	+329
Other 7/	206	236	268	404	332	294	-38	1,185	1,209	1,179	+24	-30
Total expenditures	1,230	1,152	1,369	1,538	1,524	3,127	+1,603	8,998	12,710	22,169	+3,712	+9,459
Net deficit	593	373	647	901	746	2,318	+1,572	3,611	5,103	12,767	+1,492	+7,664

Source: Daily Treasury Statements, except as noted.
1/ Budget estimates as of June 1, 1941.
2/ Beginning with July 1940, amounts representing appropriations equal to collections of Social Security taxes under the Federal Insurance Contributions Act for old-age insurance (less reimbursements to the general fund for administrative expenses) are deducted from total budget receipts in the Daily Treasury Statement. These amounts are reflected under Trust Account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund. In the above statement, similar treatment has been accorded net transfers to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account) made during the fiscal years 1937 to 1940, in order to facilitate comparison with the subsequent period.
3/ Revised to transfer U. S. Maritime Commission from "Other" to "National defense".
4/ Excludes items which were for national defense purposes as follows: (1) expenditures from appropriations for civil activities (including estimated cost of W.P.A. national defense projects) and (2) amounts expended by the Reconstruction Finance Corporation for loans and investments.
5/ Includes adjusted service certificates.
6/ Excludes subscriptions to capital stock of Federal Crop Insurance Corporation.
7/ Excludes loans shown under "Loans and stock subscriptions".

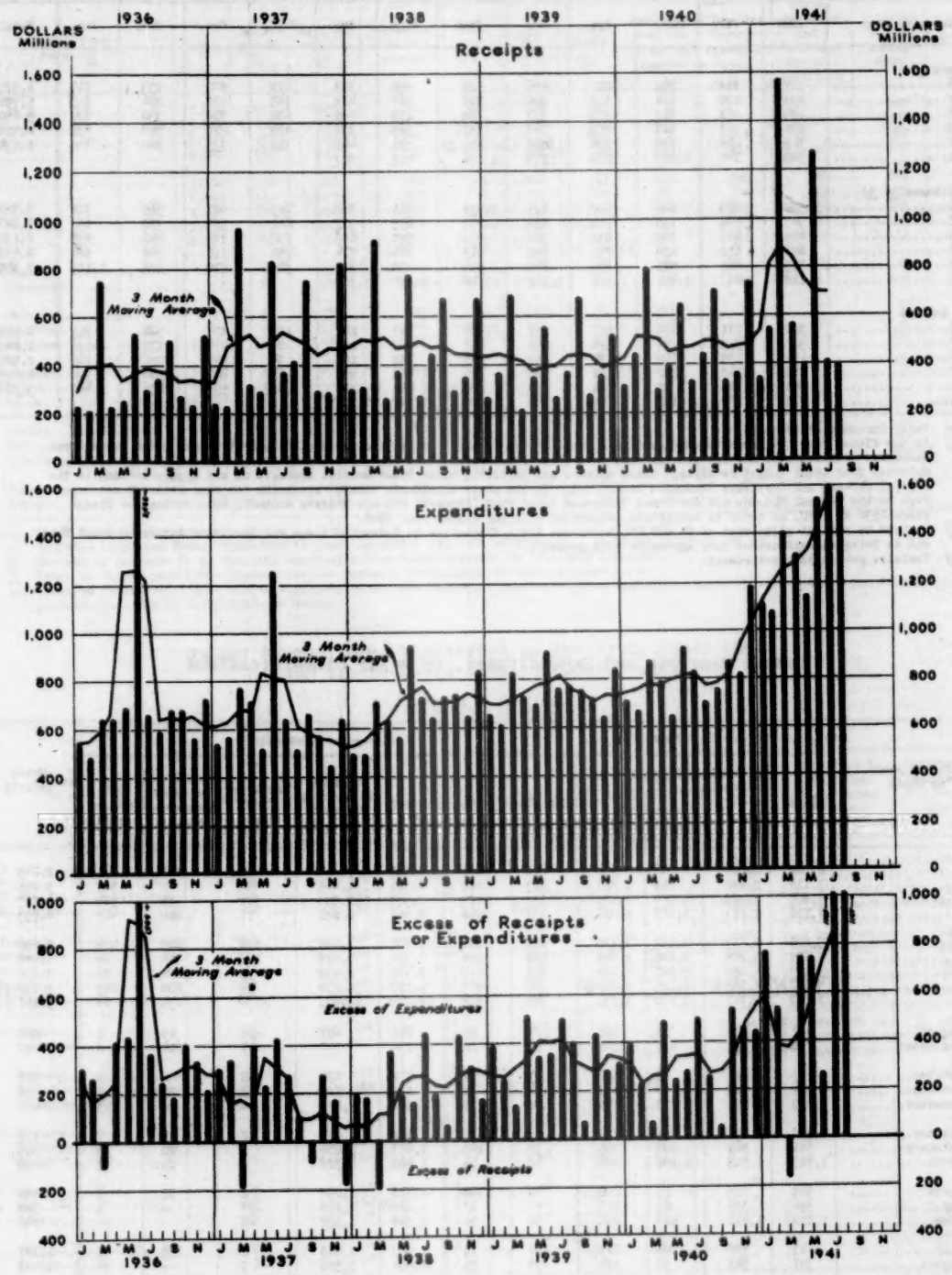
Means of Financing the Deficit

(In millions of dollars)

	First 2 months, fiscal years 1937 to 1942						Complete fiscal years, 1940 to 1942		
							Actual		Estimated
	1937	1938	1939	1940	1941	1942	1940	1941	1942 1/
Net deficit	593	373	647	901	746	2,318	3,611	5,103	12,767
Means of financing:									
Increase in public debt:									
Public issues, etc.	-402	363	161	127	779	1,610	1,523	4,609	10,627
Special issues	3	257	267	384	199	350	1,005	1,365	1,439
Total increase in public debt	-399	620	428	511	978	1,960	2,528	5,974	12,066
Net decrease in working balance, general and special accounts 2/	992	-247	219	390	-232	358	1,083	-871	701
Total means of financing	593	373	647	901	746	2,318	3,611	5,103	12,767

Source: Daily Treasury Statements, except as noted.
1/ Budget estimates as of June 1, 1941.
2/ Negative figures represent a net increase.

BUDGET RECEIPTS AND EXPENDITURES



Total Budget Receipts and Expenditures, by Months

(In millions of dollars)

Calendar year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Receipts 1/													
1936	228	218	752	231	256	529	294	343	499	272	233	517	4,372
1937	239	230	966	318	290	828	367	412	747	292	286	823	5,798
1938	294	308	917	262	373	774	273	449	678	300	330	672	5,630
1939	271	367	687	213	347	927	265	372	676	278	364	521	4,918
1940	315	444	799	304	400	849 2/	331	447	710	333	362	740	5,834
1941	340	541	1,567	565	394	1,276	413	397					
Expenditures 1/ 3/													
1936	538	489	644	648	693	2,438	661	932	683	681	569	728	9,304
1937	983	966	770	712	519	1,855	635	817	661	571	498	637	7,846
1938	693	687	709	632	567	937	785	695	732	739	646	838	8,150
1939	696	612	829	731	695	917	764	774	790	721	648	861	8,938
1940	713	668	871	792	649	934	830	708	760	870	818	1,187	9,800
1941	1,118	1,077	1,401	1,316	1,142	1,946	1,600	1,564					
Gross deficit													
1936	310	271	-108	417	437	1,909	367	589	184	409	336	211	4,932
1937	744	736	-196	394	229	927	268	405	-86	279	212	-186	2,048
1938	399	379	-208	370	194	163	512	246	54	439	316	166	2,520
1939	425	245	142	518	348	360	499	402	74	443	284	320	4,020
1940	398	224	72	488	249	285 2/	499	261	50	537	456	447	3,966
1941	778	536	-166	751	748	670	1,187	1,167					

Source: Daily Treasury Statements.

1/ In the fiscal year 1941 amounts representing appropriations equal to collections of Social Security taxes under the Federal Insurance Contributions Act for old-age insurance (less reimbursements to the general fund for administrative expenses) are deducted from total budget receipts. These amounts are reflected under Trust Account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund. In the above statement, similar treatment has been accorded net transfers to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account) made during the fiscal years 1936 to 1940, in order to facilitate comparison with the fiscal year 1941.

2/ Revised to reflect adjustment of $1,000,000 under the title "Transfers to Federal Old-Age and Survivors Insurance Trust Fund", and to bring classification into agreement with accounts.

3/ Includes public debt retirement.

Budget Receipts and Expenditures, by Major Classifications

(In millions of dollars)

Fiscal year or month	Receipts 1/						Expenditures					Gross deficit
	Total	Internal Revenue			Customs	Other	Total	General (including National defense)	Revolving funds (net)	Transfers to trust accounts, etc. 1/	Debt retirement	
		Total	Income tax	Other								
1933	2,080	1,604	746	858	251	225	4,325	3,668	74	121	461	2,245
1934	3,116	2,641	818	1,823	313	162	6,371	5,444	496	71	360	3,255
1935	3,800	3,278	1,099	2,179	343	179	7,583	6,994	345	71	574	3,783
1936	4,116	3,513	1,427	2,086	387	216	9,069	6,841	11	1,814	403	4,953
1937	5,089	4,333	2,163	2,170	486	270	8,281	7,370	204	603	104	3,192
1938	5,835	5,288	2,640	2,648	359	208	7,304	6,898	121	220	65	1,469
1939	5,165	4,656	2,189	2,469	319	188	8,765	8,432	92	182	58	3,600
1940	5,387 2/	4,765 2/	2,125	2,640 2/	349	273	9,127	8,736	54	208	129	3,740 2/
1941	7,607	6,701	3,470	3,231	392	514	12,774	12,611	-136	834	64	5,167
1940-August	447	403	38	365	24	20	708	693	-13	25	3	261
September	710	672	432	240	23	16	760	757	-9	10	2	50
October	333	287	44	243	29	17	870	874	-5	-	1	537
November	362	316	49	267	28	18	818	820	-23	20	1	456
December	740	692	429	263	30	18	1,187	1,172	-	-	15	447
1941-January	340	288	63	225	33	19	1,118	1,091	2	18	7	778
February	541	369	104	265	32	140	1,077	1,054	1	20	2	536
March	1,567	1,513	1,208	305	40	14	1,401	1,388	1	10	2	-166
April	565	325	75	250	49	191	1,316	1,295	2	18	1	751
May	394	336	63	273	41	17	1,142	1,238	-97	-	1	748
June	1,276	1,210	916	294	38	28	1,946	1,529	-1	-	17	270
July	413	357	84	273	37	19	1,600	1,443	2	155	3	1,187
August	397	343	59	284	35	19	1,564	1,526	3	-	34	1,167

Source: Daily Treasury Statements.

1/ Net appropriations or transfers to the Old-Age Reserve Account or to the Federal Old-Age and Survivors Insurance Trust Fund prior to July 1, 1940 are excluded from both receipts and expenditures. See footnote to preceding table.

2/ Revised to reflect adjustment of $1,000,000 under the title "Transfers to Federal Old-Age and Survivors Insurance Trust Fund" and to bring classification into agreement with accounts.

Budget Expenditures Classified as General, by Major Functions 1/

(In millions of dollars)

Fiscal year or month	Total	Departmental 2/	National defense 2/	Veterans' Administration	FERA and CWA	WPA 3/	Public Works 4/	Agricultural Adjustment program	Civilian Conservation Corps	Social Security and Railroad Retirement Acts	Interest on the public debt	Other
1933	3,668	587	680	763	336	-	311	-	-	-	689	302
1934	5,444	396	531	507	1,513	-	543	289	332	-	757	576
1935	6,594	537	689	557	1,831	-	662	712	436	-	821	349
1936	6,841	597	900	578	495	1,264	647	533	486	29	749	563
1937	7,370	724	929	580	-1	1,896	767	527	385	184	866	513
1938	6,898	631	1,029	582	4	1,472	664	362	326	335	926	567
1939	8,432	678	1,206	557	2	2,240	928	787	290	347	941	436
1940	8,736	709	1,657	557	1	1,478	1,021	1,020	283	392	1,041	577
1941	12,611	762	6,080	553	-	1,285	734	968	257	456	1,111	405
1940-August	693	62	210	46	-	109	80	76	23	35	20	33
September	758	60	225	45	-	104	70	75	25	17	148	-11
October	874	65	297	48	-	111	87	103	22	57	73	11
November	820	60	379	46	-	105	75	108	20	37	11	-21
December	1,172	64	470	46	-	115	65	109	23	19	219	42
1941-January	1,091	68	569	45	-	107	52	103	21	53	25	48
February	1,054	60	583	45	-	103	48	96	18	30	21	50
March	1,388	60	749	46	-	113	48	102	22	37	150	61
April	1,295	61	764	46	-	106	43	71	21	50	73	60
May	1,238	65	837	47	-	106	49	39	19	36	12	28
June	1,529	61	812	45	-	96	54	32	20	18	339	52
July	1,443	66	960	46	-	94	61	60	21	61	25	49
August	1,526	63	1,124	46	-	75	64	41	19	44	9	41

Source: Daily Treasury Statements.

1/ Excludes Revolving Funds, Transfers to Trust Accounts, and debt retirements. Includes Recovery and Relief.

2/ Revised to transfer U. S. Maritime Commission from "Departmental" to "National Defense".

3/ Prior to fiscal year 1940, figures include National Youth Administration expenditures.

4/ Includes public buildings, public highways, rivers and harbors, Tennessee Valley Authority, Rural Electrification and Reclamation projects, and Public Works Administration.

Budget Expenditures Classified as Revolving Funds (Net), and Transfers to Trust Accounts, etc. 1/

(In millions of dollars)

Fiscal year or month	Revolving funds (net)			Transfers to trust accounts, etc.				
	Total	Agricultural Aid	Public Works	Total	Railroad Retirement Account	Adjusted Service Certificate Fund	Transfers to Railroad Unemployment Insurance Account	Government Employees' Retirement Funds (U. S. share)
1933	74	74	-	121	-	100	-	21
1934	496	346	150	71	-	50	-	21
1935	345	141	204	71	-	50	-	21
1936	11	-33	44	1,814	-	1,773	-	41
1937	204	-18	222	603	-	556	-	47
1938	121	-13	134	220	147	-	-	73
1939	92	-8	101	182	107	-	-	75
1940	54	-5	59	208	121	-	-	87
1941	-136	-159	23	234	124	10	7	93
1940-August	-13	-10	-3	25	26	-	-	-1
September	-9	-11	2	10	10	-	-	-
October	-5	-11	6	-	-	-	-	-
November	-23	-26	3	20	20	-	-	-
December	-*	-1	*	-	-	-	-	-
1941-January	2	-*	2	18	10	-	7	-
February	1	-*	1	20	20	-	-	-
March	1	-*	2	10	10	-	-	-
April	2	*	2	18	8	10	-	-
May	-97	-100 2/	3	-	-	-	-	-
June	-1	*	-1	-	-	-	-	-
July	2	-*	2	153	46	-	4	103
August	3	-*	3	-	-	-	*	-

Source: Daily Treasury Statements.

* Less than $500,000.

1/ Net appropriations or transfers to the Old-Age Reserve Account or to the Federal Old-Age and Survivors Insurance Trust Fund prior to July 1, 1940 are excluded from both receipts and expenditures. These deductions are made to give effect to the 1939 amendments to the Social Security Act, effective in this respect on July 1, 1940, and to facilitate comparison of operations under the amendments with those of prior years.

2/ Reflects receipt of $100 millions by the Secretary of the Treasury representing reduction of capital stock of Federal Farm Mortgage Corporation.

Receipts and Expenditures under Social Security Act, General Fund Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures						Excess of expenditures 4/
	Social Security taxes			Less amounts credited to Federal Old-Age and Survivors Insurance Trust Fund 1/	Net receipts	Total	Administrative expenses 2/	Grants to States			Refunds of taxes 3/	
	Total	Federal Insurance Contributions Act (Old-age insurance)	Federal Unemployment Tax Act (Unemployment insurance)					Total	Old-age assistance, etc.	Unemployment compensation administration		
1936	-	-	-	-	-	28.4	.6	27.8	26.9	.9	-	28.4
1937	252.2	194.3	57.8	265.0	-12.8	183.1	15.8	166.9	157.8	9.1	.4	195.9
1938	604.4	514.4	90.1	387.0	217.4	332.1	20.0	271.5	229.6	41.9	40.6	114.7
1939	631.2	530.4	100.9	503.0	128.2	343.3	21.3	320.3	261.4	58.9	1.7	215.1
1940	712.2	604.7	107.5	537.7 2/	174.5	384.2	25.3	356.5	298.2	58.3	2.5	209.7
1941	788.2	690.5	97.7	661.3	126.9	449.4	31.5	415.2	352.2	63.0	2.7	322.5
1940-August	132.0	123.8	8.1	119.2	12.8	34.4	2.8	31.4	31.1	.3	.2	21.6
September	3.3	2.7	.6	.5	2.8	16.8	2.7	13.9	13.4	.5	.2	14.0
October	37.2	34.5	2.7	32.1	5.1	56.9	2.8	53.9	38.7	15.2	.2	51.8
November	133.1	125.1	8.0	122.7	10.4	36.9	2.7	34.0	33.8	.2	.2	26.5
December	3.7	3.1	.6	.7	3.0	19.0	2.6	16.2	15.9	.3	.2	16.0
1941-January	46.0	33.9	12.1	31.8	14.2	53.3	2.5	50.7	37.2	13.5	.2	39.2
February	187.9	134.4	53.5	132.3	55.6	29.8	2.4	27.2	25.0	2.2	.2	-25.8
March	3.5	2.6	.9	.5	3.0	36.4	2.7	33.5	33.2	.3	.2	33.4
April	41.7	39.2	2.5	37.0	4.7	49.4	2.6	46.5	34.0	12.5	.3	44.7
May	157.1	149.7	7.4	147.5	9.6	34.9	2.6	32.0	30.5	1.5	.3	25.3
June	4.1	3.3	.8	1.1	3.0	16.9	2.6	14.0	12.8	1.2	.3	13.9
July	47.0	44.8	2.2	42.6	4.4	59.9	2.8	57.0	43.9	13.1	.2	55.5
August	167.0	159.5	7.5	157.3	9.7	43.1	2.6	40.1	36.2	3.9	.3	33.4

Source: Daily Treasury Statements.

1/ Prior to January 1, 1940, figures represent amounts transferred to the Old-Age Reserve Account. From January 1 to July 1, 1940, transfers were made to the Federal Old-Age and Survivors Insurance Trust Fund. Subsequently receipts have been deposited in the General Fund of the Treasury and appropriated directly to the Federal Old-Age and Survivors Insurance Trust Fund. Amounts shown as transfers to the Trust Fund reflect deductions made for reimbursement to the General Fund account to cover administrative expenses, which are shown as an expenditure in table below.

2/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Social Security Act and amounts for administrative expenses reimbursed to the General Fund of the Treasury under Section 201 (f) of the Social Security Act, as amended. Beginning July 1, 1940, includes also administrative expenses under the Wagner-Peyser Act. Excludes administrative expenses payable from other appropriations, principally for the following agencies: Bureau of Internal Revenue of the Treasury Department, Public Health Service, and Office of Education of the Federal Security Agency.

3/ Second Deficiency Appropriation Act, fiscal year 1938, approved June 25, 1938, carried an appropriation of $40,561,886.43, pursuant to authorization of August 24, 1937, for making refund to certain States of portions of Federal employers' tax for 1936 collected under Title IX of the Social Security Act. Other refunds are on account of Employment taxes (Title VIII) and Tax on employers of 8 or more (Title IX, Sec. 901) "Other than to States".

4/ Covered by appropriations from the General Fund of the Treasury.

5/ Revised to bring classification into agreement with accounts.

Receipts and Expenditures, Federal Old-Age and Survivors Insurance Trust Fund

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts					Expenditures			Balance			
	Total receipts	Appropriations from General Fund			Interest on investments	Total expenditures	Benefit payments	Reimbursement for administrative expenses 1/	Total	Investments	Unexpended	
		Total	Credited to Trust Fund	Balance available in General Fund							To credit of Trust Fund on books of Treasury 2/	To credit of disbursing officers
1936	-	-	-	-	-	-	-	-	-	-	-	-
1937	267.3	265.0	265.0	-	2.3	-	-	-	267.3	267.1	.1	.1
1938	782.7	765.0	652.0	113.0	17.7	5.4	5.4	-	777.2	662.3	113.0	1.9
1939	1,199.6	1,155.0	1,155.0	-	44.6	19.3	19.3	-	1,180.3	1,177.2	.1	3.0
1940	1,792.1	1,705.0	1,705.0	-	87.1	47.4	35.1	12.3	1,744.7	1,738.1	.5	6.1
1941	2,536.2	2,393.1	2,393.1	-	143.1	138.6	99.5	39.1	2,397.6	2,380.6	6.2	10.8
1941-July	2,581.0	2,438.0	2,438.0	-	143.1	148.3	106.9	41.3	2,432.8	2,370.6	48.9	13.3
August	2,740.6	2,597.5	2,597.5	-	143.1	158.4	114.8	43.5	2,582.2	2,360.6	206.2	15.4

Source: Daily Treasury Statements.

1/ Under Section 201 (f) of the Social Security Act amendments of 1939.

2/ Includes balance of General Fund appropriation not yet transferred to Trust Fund.

Receipts and Expenditures Under Railroad Retirement and Railroad Unemployment Insurance Acts, General Fund Accounts

(In millions of dollars)

Fiscal year or month	Receipts	Expenditures				Excess of expenditures 2/
	Total	Total	Administrative expenses 1/	Transfers to Railroad Retirement account (Trust account)	Transfers to Railroad Unemployment Insurance Account	
1936	-	.3	.3	-	-	.3
1937	.4	1.5	1.5	-	-	1.1
1938	150.1	149.0	2.6	146.4	-	-1.1
1939	109.3	110.4	3.3	107.1	-	1.1
1940	125.9	128.3	7.6	120.7	-	2.4
1941	143.8	139.1	7.2	124.4	7.5	-4.7
1940-August	7.2	26.6	.6	26.0	-	19.4
September	26.1	10.5	.5	10.0	-	-15.6
October	.4	.5	.5	-	-	.1
November	4.9	20.5	.5	20.0	-	15.6
December	30.8	.5	.5	-	-	-30.2
1941-January	.6	18.0	.5	10.0	7.5	17.4
February	5.5	20.6	.6	20.0	-	15.1
March	30.6	10.5	.5	10.0	-	-20.1
April	1.4	9.0	.7	8.3	-	7.6
May	8.1	1.0	1.0	-	-	-7.1
June	27.8	1.0	1.0	-	-	-26.8
July	.9	51.0	.7	46.4	3.9	50.1
August	5.7	1.1	1.1	-	-	-4.6

Source: Daily Treasury Statements.
1/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Railroad Retirement and Railroad Unemployment Insurance Acts.
2/ Covered by appropriations from the General Fund of the Treasury.

Receipts and Expenditures, Railroad Retirement Account (Trust Account)

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts					Expenditures	Balance			
		Appropriations by Congress							Unexpended	
	Total receipts	Total	Transfers from General Fund	Balance available for transfers	Interest on investments	Benefit payments	Total	Investments	To credit of appropriations 1/	To credit of disbursing officer
1936	46.6	46.6	-	-	-	-	46.6	-	46.6	*
1937	46.6	46.6	-	-	-	4.0	42.6	-	36.6	6.0
1938	147.9	146.5	146.4	.1	1.4	79.8	68.1	66.2	.2	1.6
1939	268.4	264.8	253.5	11.3	3.6	185.6	82.8	67.2	13.2	2.3
1940	390.8	384.9	374.2	10.7	5.9	296.7	92.1	79.4	10.8	1.8
1941	506.9	498.5	498.5	-	8.4	419.9	87.0	74.0	2.5	10.5
1941-July	647.8	639.4	544.9	94.5	8.4	430.2	217.6	107.9	94.5	15.2
August	647.8	639.4	544.9	94.5	8.5	440.5	207.3	101.9	94.5	10.9

Source: Daily Treasury Statements.
1/ Includes balance of appropriation available for transfers subsequent to June 30, 1937.
* Less than $50,000.

Receipts and Expenditures, Unemployment Trust Fund 1/

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts						Expenditures				Balance			
			Railroad Unemployment Insurance Account						Railroad Unemployment Insurance Account				Unexpended balances	
	Total receipts	Deposits by States	Deposits by Railroad Retirement Board	Advanced from appropriations	Transfers from Railroad Unemployment Insurance Administration Fund	Interest on investments	Total expenditures	Withdrawals by States	Railroad unemployment benefit payments	Repayment of advance	Total	Investments	In special deposit account	Disbursing account 2/
1936	18.9	18.9	-	-	-	.1	-	-	-	-	18.9	18.9	*	-
1937	313.4	310.6	-	-	-	2.8	1.0	1.0	-	-	312.4	312.3	.1	-
1938	1,076.2	1,058.2	-	-	-	18.0	192.0	192.0	-	-	884.2	872.0	12.2	-
1939	1,914.3	1,869.5	-	-	-	44.8	633.8	633.8	-	-	1,280.5	1,267.0	13.5	-
1940	2,871.1	2,789.3	44.2	15.0	-	82.6	1,146.3	1,116.7	14.6	15.0	1,724.8	1,710.0	13.4	1.4
1941	3,881.0	3,821.4	105.6	15.0	7.5	131.5	1,597.3	1,550.0	32.3	15.0	2,283.7	2,273.0	8.0	2.7
1941-July	3,962.9	3,699.3	105.6	15.0	11.4	131.5	1,626.0	1,578.3	32.7	15.0	2,336.9	2,333.0	1.7	2.3
August	4,139.3	3,875.3	106.2	15.0	11.4	131.5	1,651.3	1,603.1	33.2	15.0	2,488.0	2,479.0	7.2	1.8

Source: Daily Treasury Statements.
1/ Receipts exclude transfers from States. Expenditures exclude transfers to Railroad Unemployment Insurance Account.
2/ Railroad unemployment benefits and refunds.
* Less than $50,000.

Cash Income and Outgo of the Treasury, by Major Classifications 1/

(In millions of dollars)

	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
CASH INCOME													
Budget:													
Income tax	38	432	44	49	429	63	104	1,208	72	63	316	84	89
Miscellaneous internal revenue	346	213	237	252	231	210	204	273	244	258	269	268	269
Taxes under Social Security Act	132	3	37	133	4	46	188	4	42	157	4	47	167
Taxes upon carriers and their employees	7	28	-	5	29	1	6	29	1	6	26	1	6
Customs	24	23	29	28	30	33	32	40	45	41	38	37	35
Other	19	15	18	18	18	19	15	13	16	18	19	19	19
Subtotal	566	721	365	485	741	372	549	1,567	427	541	1,268	456	554
Trust funds, etc.:													
Unemployment trust fund (deposits by States)	143	23	57	144	28	68	146	28	67	166	23	78	176
Trust accounts	15	22	26	17	33	35	32	45	46	42	36	42	38
Subtotal	158	45	83	161	61	103	178	73	113	208	61	120	214
Total cash income	724	736	448	646	802	475	727	1,640	540	749	1,329	576	768
CASH OUTGO													
Budget:													
National defense 2/	210	225	297	379	470	569	583	749	764	837	812	960	1,184
Social Security Act (grants and administrative expenses) 3/	34	17	57	37	19	33	30	37	30	36	18	61	43
Interest on the public debt	16	145	69	7	190	14	16	145	69	8	201	14	4
Public Works	78	72	93	78	69	96	90	53	49	92	92	63	67
Agricultural aid 4/	61	28	75	40	116	109	108	119	83	-67	41	73	57
National Youth Administration	6	6	7	9	12	13	13	18	15	16	14	12	8
Work Projects Administration	109	104	111	105	115	107	103	113	106	106	96	94	72
Other 5/	163	149	156	138	156	163	147	150	161	149	157	156	146
Subtotal	677	746	865	793	1,143	1,082	1,090	1,384	1,293	1,137	1,391	1,433	1,584
Trust funds, etc.:													
Reconstruction Finance Corporation	-1	-18	-7	57	13	17	10	62	61	81	77	80	162
Commodity Credit Corporation	146	-1	21	24	17	12	7	37	33	57	-16	-10	33
Unemployment trust fund	53	38	34	30	31	39	41	37	33	30	31	28	29
Federal Old-Age and Survivors Insurance Trust Fund	4	4	5	5	5	5	6	7	7	7	7	7	8
Railroad retirement account	10	10	10	10	10	10	10	10	10	11	10	10	10
Other	-21	51	36	31	28	13	28	17	37	110	45	-38	-13
Subtotal	191	84	99	157	104	96	102	170	181	296	154	81	229
Redemption of adjusted service bonds	2	2	2	2	1	1	1	1	1	1	3	2	1
Total cash outgo	870	832	966	952	1,248	1,179	1,193	1,555	1,475	1,434	1,548	1,516	1,750
EXCESS OF CASH OUTGO	146	76	518	306	446	704	426	-85	935	685	219	940	982

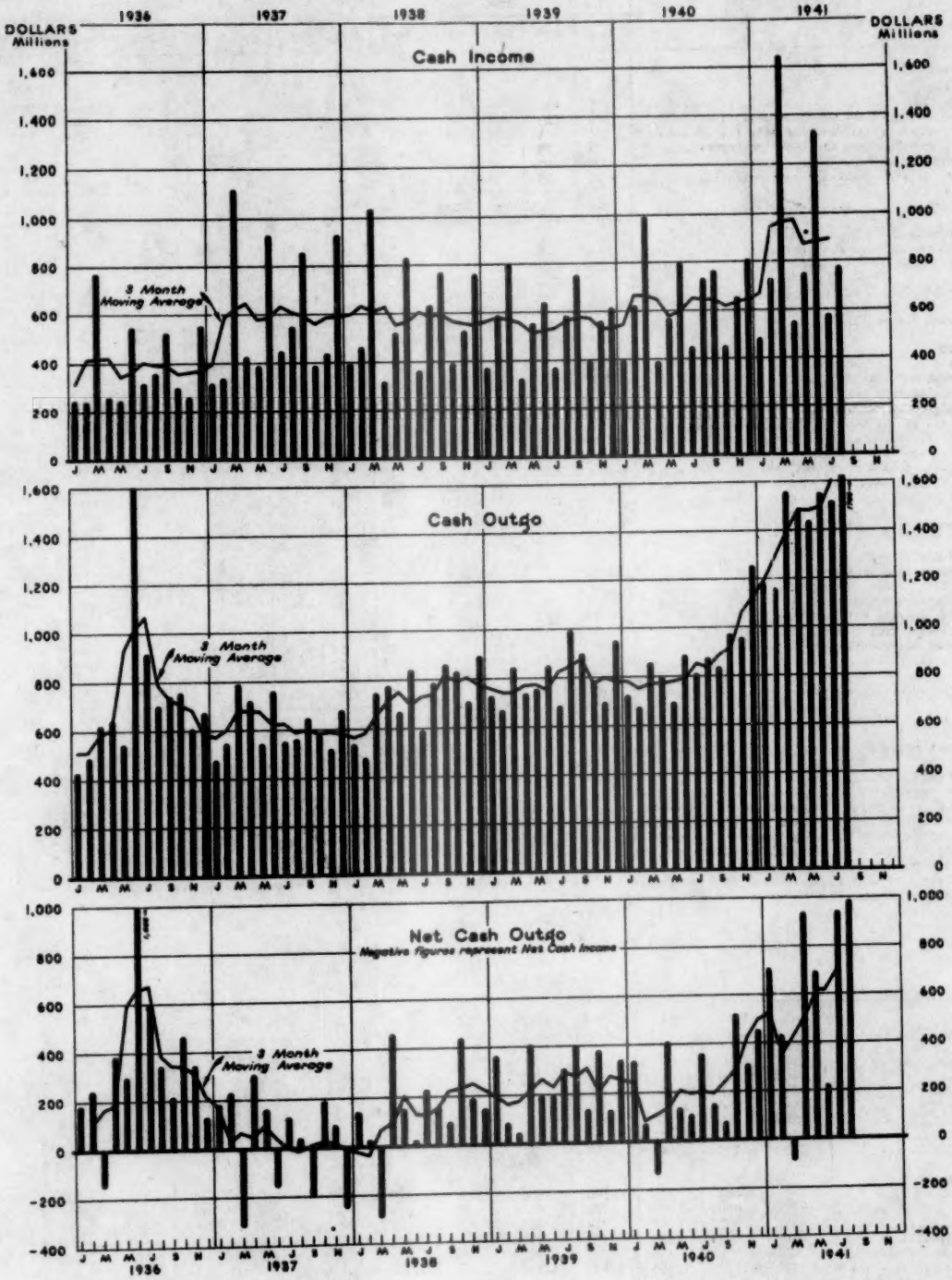
1/ These figures are not intended to reflect the budgetary position of the Government. They will not agree with budgetary figures on receipts, expenditures and deficit such as those appearing in Daily Treasury Statements and in other tables in this Bulletin. For an explanation of the revisions made in Daily Treasury Statement figures to arrive at this cash series, see the text in February 1939 Bulletin.
2/ Revised to transfer U. S. Maritime Commission from "Other" to "National defense".
3/ Includes refunds of taxes.
4/ Comprises Agricultural adjustment program, Commodity Credit Corporation, Farm Credit Administration, Federal Farm Mortgage Corporation, Federal land banks, Farm Security Administration and Farm Tenant Act.

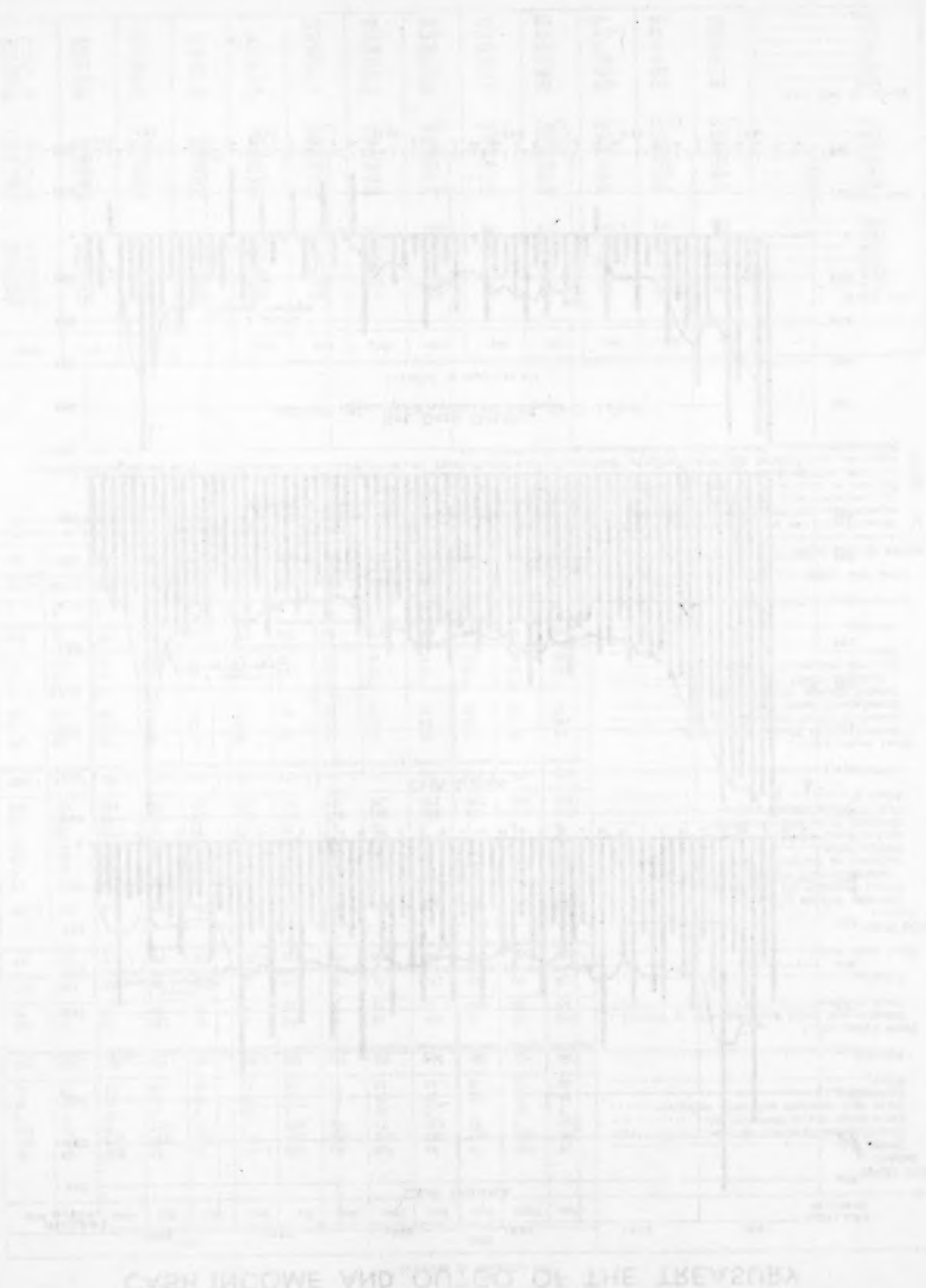
Total Cash Income and Outgo, by Months

(In millions of dollars)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Cash income													
1936	849	840	771	855	889	942	911	962	922	899	899	947	4,606
1937	903	886	1,115	821	890	985	878	841	852	889	833	930	7,063
1938	895	860	1,038	819	819	824	865	832	767	895	821	757	6,992
1939	864	881	796	823	958	844	869	889	752	899	867	815	6,951
1940	798	814	889	885	881	781	849	724	796	448	846	802	7,553
1941	475	727	1,640	540	749	1,329	576	768					
Cash outgo													
1936	831	889	821	850	849	1,600	919	707	736	762	802	876	8,742
1937	876	850	791	820	842	758	858	866	849	882	823	879	7,394
1938	837	881	765	774	865	835	889	783	852	829	782	895	8,687
1939	788	869	854	830	850	844	852	989	892	781	867	947	9,483
1940	727	879	851	793	881	886	806	870	832	966	952	1,248	10,301
1941	1,179	1,153	1,555	1,475	1,434	1,948	1,516	1,750					
Excess of cash outgo													
1936	182	249	-150	395	300	1,058	608	345	214	463	383	129	4,136
1937	173	224	-324	299	152	-167	120	25	-203	193	90	-251	331
1938	142	21	-273	455	146	11	224	151	85	434	181	138	1,695
1939	364	88	58	407	198	200	283	400	140	382	100	132	2,932
1940	329	65	-138	408	130	105	357	146	76	518	306	446	2,748
1941	704	426	-85	935	685	219	940	982					

CASH INCOME AND OUTGO OF THE TREASURY





GENERAL FUND OF THE TREASURY

Assets of the General Fund of the Treasury

(In millions of dollars)

End of fiscal year or month	Total	Bullion, coin, and currency	Deposits in Federal Reserve Banks	Special deposits account of sales of Government securities	Other deposits and collections
1933	1,103	184	52	837	31
1934	3,033	1,045	97	1,894	57
1935	2,016	1,044	118	799	55
1936	2,936	865	862	1,150	58
1937	2,709	1,863	181	649	55
1938	2,419	827 r	989	611	52 r
1939	3,087	1,194 r	1,082	776	95 r
1940	2,038	874 r	296	805	105 r
1941	2,812	984 r	1,084	661	143 r
1940-August	2,611	970 r	815	717	109 r
September	2,566	985 r	759	715	106 r
October	2,101	886 r	381	713	111 r
November	1,976	886 r	268	705	116 r
December	2,110	913 r	409	675	117 r
1941-January	2,203	895 r	702	479	127 r
February	1,873	893 r	385	477	118 r
March	2,885	944 r	1,245	566	130 r
April	2,599	992 r	910	550	147 r
May	2,079	926 r	470	543	141 r
June	2,812	984 r	1,084	661	143 r
July	2,807	1,041 r	934	680	151 r
August	3,057	1,086	995	833	143

Source: Daily Treasury Statements.
r Revised.

Balance in the General Fund of the Treasury

(In millions of dollars)

End of fiscal year or month	Total assets	Total liabilities	Balance in the General Fund	Analysis of balance in the General Fund			
				Working balance	Seigniorage on silver	Increment on gold	Inactive gold
1933	1,103	240	862	862	-	-	-
1934	3,033	451	2,582	1,771	-	811	-
1935	2,016	175	1,841	1,001	140	700	-
1936	2,936	254	2,682	2,225	316	140	-
1937	2,709	156	2,553	970	356	141	1,087
1938	2,419	203	2,216	1,628	446	142	-
1939	3,087	248	2,838	2,160	536	142	-
1940	2,038	147	1,891	1,163	585	143	-
1941	2,812	179	2,633	1,885	605	143	-
1940-August	2,611	157	2,454	1,720	590	143	-
September	2,566	151	2,415	1,680	592	143	-
October	2,101	181	1,920	1,183	595	143	-
November	1,976	159	1,817	1,078	596	143	-
December	2,110	181	1,928	1,188	597	143	-
1941-January	2,203	178	2,025	1,283	599	143	-
February	1,873	172	1,701	957	601	143	-
March	2,885	170	2,715	1,970	602	143	-
April	2,599	173	2,425	1,679	603	143	-
May	2,079	175	1,904	1,157	604	143	-
June	2,812	179	2,633	1,885	605	143	-
July	2,807	208	2,599	1,848	607	143	-
August	3,057	185	2,873	2,120	610	143	-

Source: Daily Treasury Statements.

PUBLIC DEBT OF THE UNITED STATES

(Excluding data on ownership)

Statement of the Outstanding Public Debt on June 30, 1941 and August 31, 1941

(In millions of dollars)

	June 30, 1941	Aug. 31, 1941	Change
Interest-bearing public debt			
Public issues:			
Marketable issues			
Treasury bonds	30,215	30,169	-46
Treasury notes	5,698	5,698	-
Treasury bills	1,603	1,604	+1
Postal savings and pre-war bonds	196	196	-
Total marketable issues	37,712	37,667	-45
Non-marketable issues			
U. S. savings bonds	4,314	4,908	+594
Treasury notes - tax series	-	1,037	+1,037
Adjusted service bonds	241	237	-4
Depositary bonds	-	52	+52
Total non-marketable issues	4,555	6,234	+1,679
Total public issues	42,267	43,901	+1,634

	June 30, 1941	Aug. 31, 1941	Change
Interest-bearing public debt (continued)			
Special issues:			
Adjusted Service Certificate Fund	19	19	-
Federal Deposit Insurance Corporation	90	120	+30
Federal Old-Age and Survivors Insurance Trust Fund	2,381	2,361	-20
Federal Savings and Loan Insurance Corporation	5	5	-
Government Life Insurance Fund	531	533	+2
Government Retirement Funds	656	758	+102
National Service Life Insurance Fund	3	5	+2
Postal Savings System	88	88	-
Railroad Retirement Account	74	102	+28
Unemployment Trust Fund	2,273	2,479	+206
Total special issues	6,120	6,470	+350
Total interest-bearing public debt	48,387	50,371	+1,984
Matured debt on which interest has ceased	205	184	-21
Debt bearing no interest	369	367	-2
Total public debt	48,961	50,921	+1,960

Source: Daily Treasury Statements.

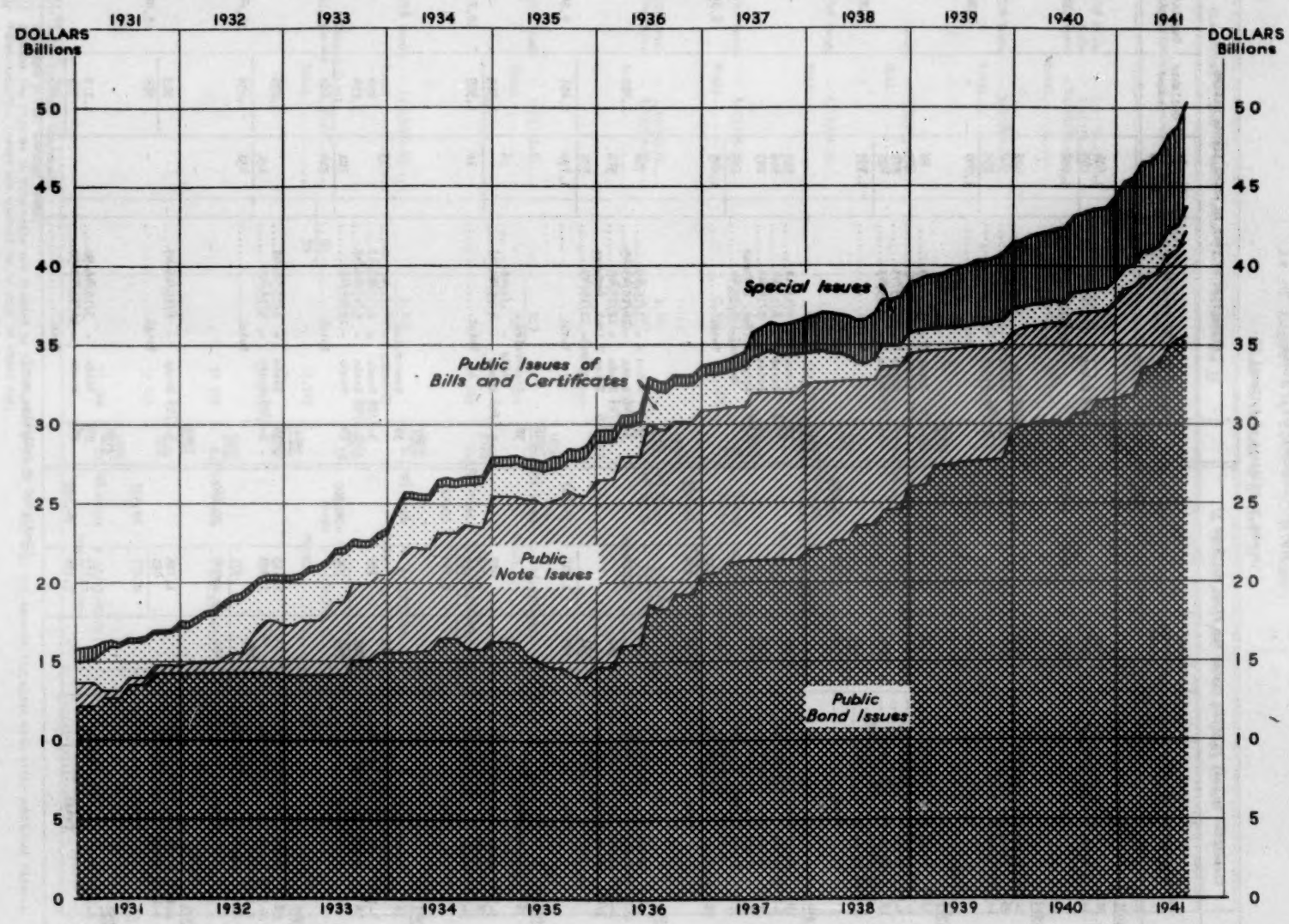
Composition of the Public Debt

(In millions of dollars)

End of fiscal year or month	Gross public debt											
		Interest-bearing public debt									Matured debt	Debt bearing no interest
			Public issues						Special issues			
			Bonds		Notes		Bills and certificates of indebtedness					
	Total	Total	Amount	% of total interest bearing debt	Amount	% of total interest-bearing debt	Amount	% of total interest-bearing debt	Amount	% of total interest-bearing debt		
1933	22,539	22,158	14,223	64.2	4,548	20.5	3,063	13.8	323	1.5	66	315
1934	27,053	26,480	16,510	62.4	6,653	25.1	2,921	11.0	396	1.5	54	518
1935	28,701	27,945	14,936	54.0	10,023	36.3	2,053	7.4	633	2.3	231	825
1936	33,779	32,989	18,628	56.5	11,381	34.5	2,354	7.1	626	1.9	169	620
1937	36,425	35,800	21,322	59.6	10,617	29.7	2,303	6.4	1,558	4.3	119	506
1938	37,165	36,576	23,999	64.5	9,147	25.0	1,154	3.2	2,676	7.3	141	447
1939	40,440	39,886	27,566	69.1	7,243	18.2	1,308	3.3	3,770	9.5	142	411
1940	42,968	42,376	29,917	70.6	6,383	15.1	1,302	3.1	4,775	11.3	205	386
1941	48,961	48,387	34,966	72.3	5,698	11.8	1,603	3.3	6,120	12.6	205	369
1940-August	43,905	43,317	30,696	70.9	6,384	14.7	1,303	3.0	4,934	11.4	205	383
September	44,073	43,480	30,750	70.7	6,384	14.7	1,303	3.0	5,063	11.6	212	381
October	44,137	43,560	31,493	72.3	5,660	13.0	1,307	3.0	5,101	11.7	197	380
November	44,273	43,707	31,530	72.1	5,660	12.9	1,308	3.0	5,209	11.9	187	379
December	45,025	44,458	31,601	71.1	6,178	13.9	1,310	2.9	5,370	12.1	189	377
1941-January	45,877	45,320	31,775	70.1	6,813	15.0	1,307	2.9	5,426	12.0	181	376
February	46,090	45,535	31,883	70.0	6,813	15.0	1,306	2.9	5,534	12.1	180	374
March	47,173	46,581	33,572	72.1	5,722	12.3	1,604	3.4	5,683	12.2	220	372
April	47,231	46,673	33,642	72.1	5,721	12.3	1,603	3.4	5,707	12.2	186	372
May	47,721	47,160	34,002	72.1	5,721	12.1	1,603	3.4	5,834	12.4	190	370
June	48,961	48,387	34,966	72.3	5,698	11.8	1,603	3.3	6,120	12.6	205	369
July	49,513	48,965	35,340	72.2	5,698	11.6	1,603	3.3	6,324	12.9	180	368
August	50,921	50,371	35,561	70.6	6,736	13.4	1,604	3.2	6,470	12.8	184	367

Source: Daily Treasury Statements.

COMPOSITION OF UNITED STATES GOVERNMENT INTEREST-BEARING PUBLIC DEBT



Maturity Schedule
of United States Government Interest-Bearing Marketable Securities Outstanding[1/]
As of August 31, 1941

(Amount in millions of dollars) [2/]

Classified by year in which issues are first callable [3/]			
Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1941			
Bills	1,604		
1-1/4% Notes C - 12-15-41	204		
Total	1,808	-	1,808
1942			
1-3/4% Notes A - 3/15/42	426		
2% Notes B - 9/15/42	342		
1-3/4% Notes C - 12/15/42	232		
Total	1,000	-	2,808
1943			
3/4% Notes D - 3/15/43	66		
1-1/2% Notes A - 6/15/43	629		
3-3/8% Bonds - 6/15/43-47		454	
1% Notes C - 9/15/43	279		
3-1/4% Bonds - 10/15/43-45		1,401	
1-1/2% Notes B - 12/15/43	421		
Total	1,395	1,855	6,058
1944			
1% Notes B - 3/15/44	515		
3-1/4% Bonds - 4/15/44-46		1,519	
3/4% Notes A - 6/15/44	416		
1% Notes C - 9/15/44	283		
3/4% Notes D (Nat. Defense Series)- 9/15/44	635		
4% Bonds - 12/15/44-54		1,037	
Total	1,849	2,556	10,463
1945			
3/4% Notes A - 3/15/45	718		
2-3/4% Bonds - 9/15/45-47		1,214	
2-1/2% Bonds - 12/15/45	541		
3/4% Notes B (Nat. Defense Series)- 12/15/45	531		
Total	1,790	1,214	13,467
1946			
3% Conversion bonds - 1/1/46	16		
3-3/4% Bonds - 3/15/46-56		489	
3% Bonds - 6/15/46-48		1,036	
3-1/2% Bonds - 6/15/46-49		819	
Total	16	2,344	15,827
1947			
3% Conversion bonds - 1/1/47	13		
4-1/4% Bonds - 10/15/47-52		759	
2% Bonds - 12/15/47	701		
Total	714	759	17,300
1948			
2% Bonds - 3/15/48-50		1,115	
2-3/4% Bonds - 3/15/48-51		1,223	
2-1/2% Bonds - 9/15/48	451		
2% Bonds - 12/15/48-50		571	
Total	451	2,909	20,660
1949			
2-1/2% Bonds - 12/15/49-53		1,786	
3-1/2% Bonds - 12/15/49-52		491	
Total	-	2,277	22,937
1950			
2-1/2% Bonds - 9/15/50-52		1,186	
Total	-	1,186	24,123

Classified by year in which issues mature			
Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1941			
Bills	1,604		
1-1/4% Notes C - 12/15/41	204		
Total	1,808	-	1,808
1942			
1-3/4% Notes A - 3/15/42	426		
2% Notes B - 9/15/42	342		
1-3/4% Notes C - 12/15/42	232		
Total	1,000	-	2,808
1943			
3/4% Notes D - 3/15/43	66		
1-1/2% Notes A - 6/15/43	629		
1% Notes C - 9/15/43	279		
1-1/2% Notes B - 12/15/43	421		
Total	1,395	-	4,203
1944			
1% Notes B - 3/15/44	515		
3/4% Notes A - 6/15/44	416		
1% Notes C - 9/15/44	283		
3/4% Notes D (Nat. Defense Series)- 9/15/44	635		
Total	1,849	-	6,052
1945			
3/4% Notes A - 3/15/45	718		
3-1/4% Bonds - 10/15/43-45		1,401	
2-1/2% Bonds - 12/15/45	541		
3/4% Notes B (Nat. Defense Series)- 12/15/45	531		
Total	1,790	1,401	9,243
1946			
3% Conversion bonds - 1/1/46	16		
3-1/4% Bonds - 4/15/44-46		1,519	
Total	16	1,519	10,778
1947			
3% Conversion bonds - 1/1/47	13		
3-3/8% Bonds - 6/15/43-47		454	
2-3/4% Bonds - 9/15/45-47		1,214	
2% Bonds - 12/15/47	701		
Total	714	1,668	13,160
1948			
3% Bonds - 6/15/46-48		1,036	
2-1/2% Bonds - 9/15/48	451		
Total	451	1,036	14,647
1949			
3-1/2% Bonds - 6/15/46-49		819	
Total	-	819	15,466
1950			
2% Bonds - 3/15/48-50		1,115	
2% Bonds - 12/15/48-50		571	
Total	-	1,686	17,152

(Continued on following page)

Maturity Schedule
of United States Government Interest-Bearing Marketable Securities Outstanding 1/
As of August 31, 1941 - (Continued)

(Amount in millions of dollars) 2/

Classified by year in which issues are first callable 3/				Classified by year in which issues mature			
Description of security	Fixed-maturity issues	Callable issues	Cumulative total	Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1951				1951			
2-3/4% Bonds - 6/15/51-54....		1,627		2-3/4% Bonds - 3/15/48-51....		1,223	
3% Bonds - 9/15/51-55....		755		Total.....	-	1,223	18,375
2-1/4% Bonds - 12/15/51-53....		1,118					
Total.....	-	3,500	27,623	1952			
1952				2-1/2% Bonds - 9/15/50-52....		1,186	
2-1/2% Bonds - 3/15/52-54....		1,024		4-1/4% Bonds - 10/15/47-52....		759	
Total.....	-	1,024	28,647	3-1/8% Bonds - 12/15/49-52....		491	
				Total.....	-	2,436	20,811
1953				1953			
2% Bonds - 6/15/53-55....		725		2-1/4% Bonds - 12/15/51-53....		1,118	
Total.....	-	725	29,372	2-1/2% Bonds - 12/15/49-53....		1,786	
				Total.....	-	2,904	23,715
1954				1954			
2-1/4% Bonds - 6/15/54-56....		681		2-1/2% Bonds - 3/15/52-54....		1,024	
Total.....	-	681	30,053	2-3/4% Bonds - 6/15/51-54....		1,627	
				4% Bonds - 12/15/44-54....		1,037	
1955				Total.....	-	3,688	27,403
2-7/8% Bonds - 3/15/55-60....		2,611		1955			
Total.....	-	2,611	32,664	2% Bonds - 6/15/53-55....		725	
				3% Bonds - 9/15/51-55....		755	
1956				Total.....	-	1,480	28,883
2-1/2% Bonds - 3/15/56-58....		1,449		1956			
2-3/4% Bonds - 9/15/56-59....		982		3-3/4% Bonds - 3/15/46-56....		489	
Total.....	-	2,431	35,095	2-1/4% Bonds - 6/15/54-56....		681	
				Total.....	-	1,170	30,053
1957				1957			
	-	-	35,095		-	-	30,053
1958				1958			
2-3/4% Bonds - 6/15/58-63....		919		2-1/2% Bonds - 3/15/56-58....		1,449	
Total.....	-	919	36,014	Total.....	-	1,449	31,502
1959				1959			
	-	-	36,014	2-3/4% Bonds - 9/15/56-59....		982	
				Total.....	-	982	32,484
1960				1960			
2-3/4% Bonds - 12/15/60-65....		1,485		2-7/8% Bonds - 3/15/55-60....		2,611	
Total.....	-	1,485	37,499	Total.....	-	2,611	35,095
1961				1961			
3% Panama Canal bonds - 6/1/61.....	50			3% Panama Canal bonds - 6/1/61.....	50		
Total.....	50	-	37,549	Total.....	50	-	35,145
1962				1962			
	-	-	37,549		-	-	35,145
1963				1963			
	-	-	37,549	2-3/4% Bonds - 6/15/58-63....		919	
					-	919	36,064
1964				1964			
	-	-	37,549		-	-	36,064
1965				1965			
	-	-	37,549	2-3/4% Bonds - 12/15/60-65....		1,485	
				Total.....	-	1,485	37,549

Source: Daily Treasury Statement.

1/ Excludes postal savings bonds.

2/ Because the figures in this table are rounded to the nearest million, totals will not necessarily agree with other published figures.

3/ Fixed-maturity issues are classified by year in which due.

Statement Showing Details of Major Financing Operations of the Treasury Since January 1, 1938

(In millions of dollars)

Date of issue	Rate per cent	Term	Call and maturity dates	Amount issued		Amount of cash subscriptions tendered	New securities allotted					
								In exchange for				
								Amount of exchanges				
				Treasury bonds	Treasury notes and certificates		For cash	Treasury bonds	Treasury notes and certificates	Date of issue	Rate per cent	Call or maturity date
1938-Mar. 15.	2-1/2	10 years 6 mos.	Sept. 15, 1948	451	-	-	-	-	451	Mar. 15, 1934	3	Mar. 15, 1938
June 15.	2-3/4	20-25 years	June 15, 1958 June 15, 1963	919	-	-	-	-	572 347	June 15, 1933 Sept. 15, 1934	2-7/8 2-1/2	June 15, 1938 Sept.15, 1938
June 15.	1-1/8	5 years	June 15, 1943	-	862	-	-	-	36 232	June 15, 1933 Sept. 15, 1934	2-7/8 2-1/2	June 15, 1938 Sept.15, 1938
Sept. 15.	2-1/2	12-14 years	Sept. 15, 1950 Sept. 15, 1952	867	-	4,487	462	-	405	Sept. 15, 1937	1-1/4	Dec. 15, 1938
Sept. 15. (Add. 6/15/38)	1-1/8	5 years	June 15, 1943	-	361	3,062	342	-	19	Sept. 15, 1937	1-1/4	Dec. 15, 1938
Dec. 15.	2-3/4	22-27 years	Dec. 15, 1960 Dec. 15, 1965	591	-	5,732	403	-	188	Sept. 16, 1935	1-1/2	Mar. 15, 1939
Dec. 15.	2	9 years	Dec. 15, 1947	701	-	-	-	-	701	Sept. 16, 1935	1-1/2	Mar. 15, 1939
Dec. 15.	1-1/8	5 years	Dec. 15, 1943	-	368	3,647	329	-	39	Sept. 16, 1935	1-1/2	Mar. 15, 1939
1939-Mar. 15. (Add. 12/15/38)	2-3/4	22-27 years	Dec. 15, 1960 Dec. 15, 1965	894	-	-	-	-	894	June 15, 1934	2-1/8	June 15, 1939
Mar. 15. (Add. 9/15/38)	2-1/2	12-14 years	Sept. 15, 1950 Sept. 15, 1952	319	-	-	-	-	319	June 15, 1934	2-1/8	June 15, 1939
Mar. 15. (Add. 12/15/38)	1-1/8	5 years	Dec. 15, 1943	-	53	-	-	-	53	June 15, 1934	2-1/8	June 15, 1939
June 15.	3/4	5 years	June 15, 1944	-	416	-	-	-	416	June 15, 1937	1-3/8	Sept.15, 1939
Nov. 1.	1	4 years 4½ mos.	Mar. 15, 1944	-	515	-	-	-	515	July 15, 1935	1-3/8	Dec. 15, 1939
Dec. 8.	2	9-11 years	Dec. 15, 1948 Dec. 15, 1950	571	-	{6,264 50 1/	521 50 1/	-	-	-	-	-
Dec. 22.	2-1/4	12-14 years	Dec. 15, 1951 Dec. 15, 1953	1,118	-	100 1/	100 1/	-	1,018	Mar. 15, 1935	1-3/8	Mar. 15, 1940
Dec. 22.	1	4 years 9 mos.	Sept. 15, 1944	-	283	-	-	-	283	Mar. 15, 1935	1-3/8	Mar. 15, 1940
1940-Mar. 15.	3/4	5 years	Mar. 15, 1945	-	718	-	-	-	718	June 15, 1935	1-1/2	June 15, 1940
June 15.	1	3 years 3 mos.	Sept. 15, 1943	-	279	-	-	279	-	July 16, 1928	3-3/8	June 15, 1940
July 22.	2-1/4	14-16 years	June 15, 1954 June 15, 1956	681	-	{6,605 50 1/	631 50 1/	-	-	-	-	-
Oct. 7.	2	13-15 years	June 15, 1953 June 15, 1955	725	-	-	-	-	725	Dec. 16, 1935	1-1/2	Dec. 15, 1940
Dec. 18.	3/4	5 years	Dec. 15, 1945	-	531	4,071	531	-	-	-	-	-
1941-Jan. 31.	3/4	3 years 7½ mos.	Sept. 15, 1944	-	635	2,796	635	-	-	-	-	-
Mar. 15.	2	7-9 years	Mar. 15, 1948 Mar. 15, 1950	1,116	-	-	-	482	- 634	Mar. 16, 1931 Mar. 16, 1936	3-3/8 1-1/2	Mar. 15, 1941 Mar. 15, 1941
Mar. 15.	3/4	2 years	Mar. 15, 1943	-	32	-	-	5	- 27	Mar. 16, 1933 Mar. 16, 1936	3-3/8 1-1/2	Mar. 15, 1941 Mar. 15, 1941
Mar. 31. (Add. 3/15/41)	3/4	2 years	Mar. 15, 1943	-	33	-	-	-	33	June 15, 1936	1-3/8	June 15, 1941
Mar. 31.	2-1/2	11-13 years	Mar. 15, 1952 Mar. 15, 1954	1,024	-	{6,145 50 1/	526 50 1/	-	448	June 15, 1936	1-3/8	June 15, 1941
June 2. (Add. 3/15/41)	3/4	2 years	Mar. 15, 1943	-	1	-	-	1	-	Aug. 15, 1933	3-1/4	Aug. 1, 1941
June 2.	2-1/2	14 years 9½ mos. -16 years 9½ mos.	Mar. 15, 1956 Mar. 15, 1958	1,409	-	8,268	662	787	-	Aug. 15, 1933	3-1/4	Aug. 1, 1941

Back Figures: For financings from July 1, 1933 through December 31, 1937 see March 1939 Bulletin, pp. 16-18.

1/ These amounts were sold to Government investment accounts direct.

Public Debt Receipts and Expenditures

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures				Excess of receipts
	Total	Public issues			Special issues	Total	Public issues		Special issues	
		Cash	Adjusted service bonds	Exchanges			Cash	Exchanges		
1938	9,620.8	4,775.8	12.8	2,673.8	2,158.5	8,880.7	5,166.0	2,673.8	1,040.8	740.1
1939	13,083.6	7,475.1	6.6	3,034.9	2,567.1	9,808.8	5,301.0	3,034.9	1,472.9	3,274.8
1940	13,165.6	7,194.4	8.4	2,812.0	3,150.8	10,637.6	5,679.8	2,812.0	2,145.8	2,528.0
1941	17,646.7	10,462.1	2.2	3,141.6	4,240.8	11,852.8	5,815.6	3,141.6	2,895.6	5,993.9
1940-August	994.8	463.4	.3	-	91.1	420.1	409.3	-	10.8	134.7
September	613.9	447.6	.2	-	166.0	446.2	409.7	-	36.4	167.7
October	1,337.5	257.6	.2	784.7	55.0	1,273.2	531.7	784.7	16.8	64.3
November	567.1	452.2	.2	-	114.8	431.6	424.5	-	7.1	135.5
December	1,203.6	1,015.9	.2	-	187.5	451.8	424.6	-	27.1	751.9
1941-January	1,414.0	1,325.6	.1	-	88.3	561.7	529.6	-	32.1	852.3
February	636.5	522.1	.2	-	114.2	423.8	417.4	-	6.3	212.7
March	3,186.6	1,387.6	.2	1,627.2	171.6	2,103.4	453.6	1,627.2	22.6	1,083.2
April	651.8	585.0	.2	.6	66.0	594.2	551.8	.6	41.8	57.6
May	915.4	775.6	.1	-	139.7	425.2	412.6	-	12.6	490.3
June	5,388.5	1,683.6	.1	787.3	2,917.5	4,147.8	729.1	787.3	2,631.4	1,240.7
July	1,121.2	895.1	.1	.6	225.3	570.1	547.7	.6	21.8	551.1
August	1,884.4	1,721.2	.1	*	163.1	476.0	458.9	*	17.0	1,408.4

Source: Daily Treasury Statements.
* Less than $100,000.

Computed Annual Interest Charge and Computed Rate of Interest on the Interest-Bearing Public Debt Outstanding 1/

End of fiscal year or month	Interest-bearing debt outstanding	Computed annual interest charge	Computed rate of interest
			(Percent)
1933	$22,157,643,120	$ 742,175,955	3.350
1934	26,480,487,870	842,301,131	3.181
1935	27,645,241,088	750,678,183	2.715
1936	32,988,790,135	844,996,902	2.562
1937	35,800,109,418	928,275,241	2.582
1938	36,575,925,880	947,084,056	2.589
1939	39,889,969,732	1,036,937,397	2.600
1940	42,376,495,928	1,094,819,514	2.583
1941	48,387,399,539	1,218,238,845	2.518
1940-August	43,316,616,931	1,118,109,481	2.581
September	43,479,954,349	1,121,989,746	2.580
October	43,560,308,589	1,127,497,712	2.588
November	43,706,990,015	1,131,161,393	2.588
December	44,458,486,252	1,140,790,578	2.566
1941-January	45,320,394,578	1,151,796,977	2.541
February	45,535,287,070	1,157,610,731	2.542
March	46,580,812,461	1,178,076,621	2.529
April	46,673,368,395	1,181,178,463	2.531
May	47,160,164,076	1,195,018,863	2.534
June	48,387,399,539	1,218,238,845	2.518
July	48,965,009,283	1,234,690,904	2.522
August	50,370,520,072	1,249,099,338	2.480

Basis: Daily Treasury Statements.
1/ Treasury bills are included in interest-bearing debt figures at face amount, but for the purpose of calculating the computed annual interest charge and the computed rate of interest, the discount value is used.

Average Yields of Long-Term Treasury and Corporate Bonds

(Percent)

Date	Partially tax-exempt Treasury bonds 1/	High-grade corporate bonds 2/	Spread between Treasury and corporate bonds
Monthly Series 3/			
1933-Jan.	3.22	4.28	1.06
Feb.	3.31	4.34	1.03
Mar.	3.42	4.56	1.14
Apr.	3.42	4.63	1.21
May	3.30	4.48	1.18
June	3.21	4.34	1.13
July	3.20	4.28	1.08
Aug.	3.21	4.23	1.02
Sept.	3.19	4.28	1.09
Oct.	3.22	4.26	1.04
Nov.	3.46	4.45	.99
Dec.	3.53	4.40	.87
1934-Jan.	3.50	4.26	.76
Feb.	3.32	4.14	.82
Mar.	3.20	4.07	.87
Apr.	3.11	4.00	.89
May	3.02	3.94	.92
June	2.98	3.88	.90
July	2.92	3.83	.91
Aug.	3.03	3.87	.84
Sept.	3.20	3.89	.69
Oct.	3.10	3.84	.74
Nov.	3.07	3.78	.71
Dec.	3.01	3.68	.67
1935-Jan.	2.88	3.60	.72
Feb.	2.79	3.52	.73
Mar.	2.77	3.49	.72
Apr.	2.74	3.47	.73
May	2.72	3.48	.76
June	2.72	3.43	.71
July	2.69	3.35	.66
Aug.	2.76	3.44	.68
Sept.	2.85	3.47	.62
Oct.	2.85	3.46	.61
Nov.	2.83	3.41	.58
Dec.	2.83	3.39	.56
1936-Jan.	2.80	3.32	.52
Feb.	2.77	3.26	.49
Mar.	2.71	3.24	.53
Apr.	2.68	3.24	.56
May	2.66	3.22	.56
June	2.66	3.19	.53
July	2.65	3.18	.53
Aug.	2.61	3.18	.57
Sept.	2.60	3.15	.55
Oct.	2.62	3.14	.52
Nov.	2.53	3.11	.58
Dec.	2.51	3.07	.56
1937-Jan.	2.47	3.09	.62
Feb.	2.46	3.24	.78
Mar.	2.60	3.36	.76
Apr.	2.80	3.43	.63
May	2.76	3.36	.60
June	2.76	3.31	.55
July	2.72	3.27	.55
Aug.	2.72	3.25	.53
Sept.	2.77	3.26	.49
Oct.	2.76	3.26	.50
Nov.	2.72	3.22	.50
Dec.	2.67	3.17	.50
1938-Jan.	2.65	3.17	.52
Feb.	2.64	3.15	.51
Mar.	2.64	3.16	.52
Apr.	2.62	3.25	.63
May	2.51	3.14	.63
June	2.52	3.15	.63
July	2.52	3.12	.60
Aug.	2.51	3.10	.59
Sept.	2.58	3.12	.54
Oct.	2.48	3.06	.58
Nov.	2.50	3.04	.54
Dec.	2.49	3.02	.53
1939-Jan.	2.47	2.96	.49
Feb.	2.44	2.90	.46
Mar.	2.34	2.87	.53
Apr.	2.30	2.92	.62
May	2.17	2.86	.69
June	2.13	2.78	.65
July	2.16	2.76	.60
Aug.	2.21	2.79	.58
Sept.	2.05	3.89	.84
Oct.	2.60	3.14	.54
Nov.	2.46	2.93	.47
Dec.	2.35	2.86	.51
1940-Jan.	2.30	2.81	.51
Feb.	2.32	2.79	.47
Mar.	2.25	2.77	.52
Apr.	2.25	2.74	.49
May	2.28	2.67	.39
June	2.39	2.93	.54
July	2.28	2.85	.57
Aug.	2.25	2.80	.55
Sept.	2.18	2.71	.53
Oct.	2.10	2.70	.60
Nov.	1.97	2.65	.68
Dec.	1.89	2.59	.70
1941-Jan.	1.99	2.57	.58
Feb.	2.10	2.71	.61
Mar.	2.01	2.73	.72
Apr.	1.96	2.76	.80
May	1.98	2.73	.75
June	1.91	2.70	.79
July	1.90	2.66	.76
Aug.	1.94	2.65	.71
Weekly Series - Saturday Figures 4/			
1941-Mar. 1	2.06	2.76	.70
8	2.02	2.73	.71
15	1.96	2.70	.74
22	2.02	2.76	.74
29	1.99	2.73	.74
Apr. 5	2.01	2.74	.73
12	2.01	2.76	.75
19	1.93	2.76	.83
26	1.91	2.77	.86
May 3	1.91	2.75	.84
10	1.91	2.76	.85
17	1.94	2.76	.82
24	1.93	2.75	.82
31	1.89	2.75	.86
June 7	1.89	2.73	.84
14	1.88	2.71	.83
21	1.93 5/	2.68	.75 5/
28	1.90	2.66	.76
July 5	1.89	2.65	.76
12	1.92	2.65	.73
19	1.90	2.65	.75
26	1.91	2.68	.77
Aug. 2	1.90	2.64	.74
9	1.95	2.65	.69
16	1.95	2.65	.70
23	1.95	2.67	.72
30	1.90	2.65	.75
Sept. 6	1.92	2.64	.72
13	1.96	2.65	.69
Daily Series			
1941-Aug. 1	1.91	2.64	.73
2	1.90	2.64	.74
4	1.91	2.64	.73
5	1.91	2.64	.73
6	1.93	2.65	.72
7	1.94	2.65	.71
8	1.94	2.65	.71
9	1.96	2.65	.69
11	1.98	2.65	.67
12	1.99	2.66	.67
13	1.97	2.65	.68
14	1.96	2.65	.69
15	1.95	2.65	.70
16	1.95	2.65	.70
18	1.94	2.65	.71
19	1.96	2.66	.70
20	1.96	2.66	.70
21	1.95	2.65	.70
22	1.95	2.67	.72
23	1.95	2.67	.72
25	1.95	2.66	.71
26	1.93	2.65	.72
27	1.93	2.65	.72
28	1.92	2.65	.73
29	1.91	2.65	.74
30	1.90	2.65	.75
Sept. 1	-	-	-
2	1.92	2.65	.73
3	1.92	2.65	.73
4	1.90	2.64	.74
5	1.91	2.64	.73
6	1.92	2.64	.72
Sept. 8	1.93	2.64	.71
9	1.92	2.64	.72
10	1.94	2.64	.70
11	1.96	2.65	.69
12	1.95	2.65	.70
13	1.96	2.65	.69
Sept. 15	1.96	2.64	.68

Basis of Computation: (1) Treasury bond yields are computed on the basis of the mean of bid and ask quotations in the over-the-counter market, beginning September 2, 1941; previously, closing prices on the New York Stock Exchange were used on days when sales took place on the Exchange in a particular issue and the mean of closing bid and ask quotations on the New York Stock Exchange on days when no sales took place. (2) Corporate bond yields are computed on the basis of closing prices on the New York Stock Exchange and the New York Curb Exchange; on days when an issue does not sell, the price of the last preceding sale is used.

Back Figures: See "Treasury Bulletin" for July 1941, pages 21-26.

1/ Average of partially tax-exempt Treasury bonds not due or callable for twelve years.

2/ Average of 9 bonds, January 6, 1933 through December 6, 1935; average of 15 bonds, December 7, 1935 through July 31, 1937; average of 20 bonds, August 1, 1937 through September 13, 1938; average of 5 bonds, September 14, 1938 to date.

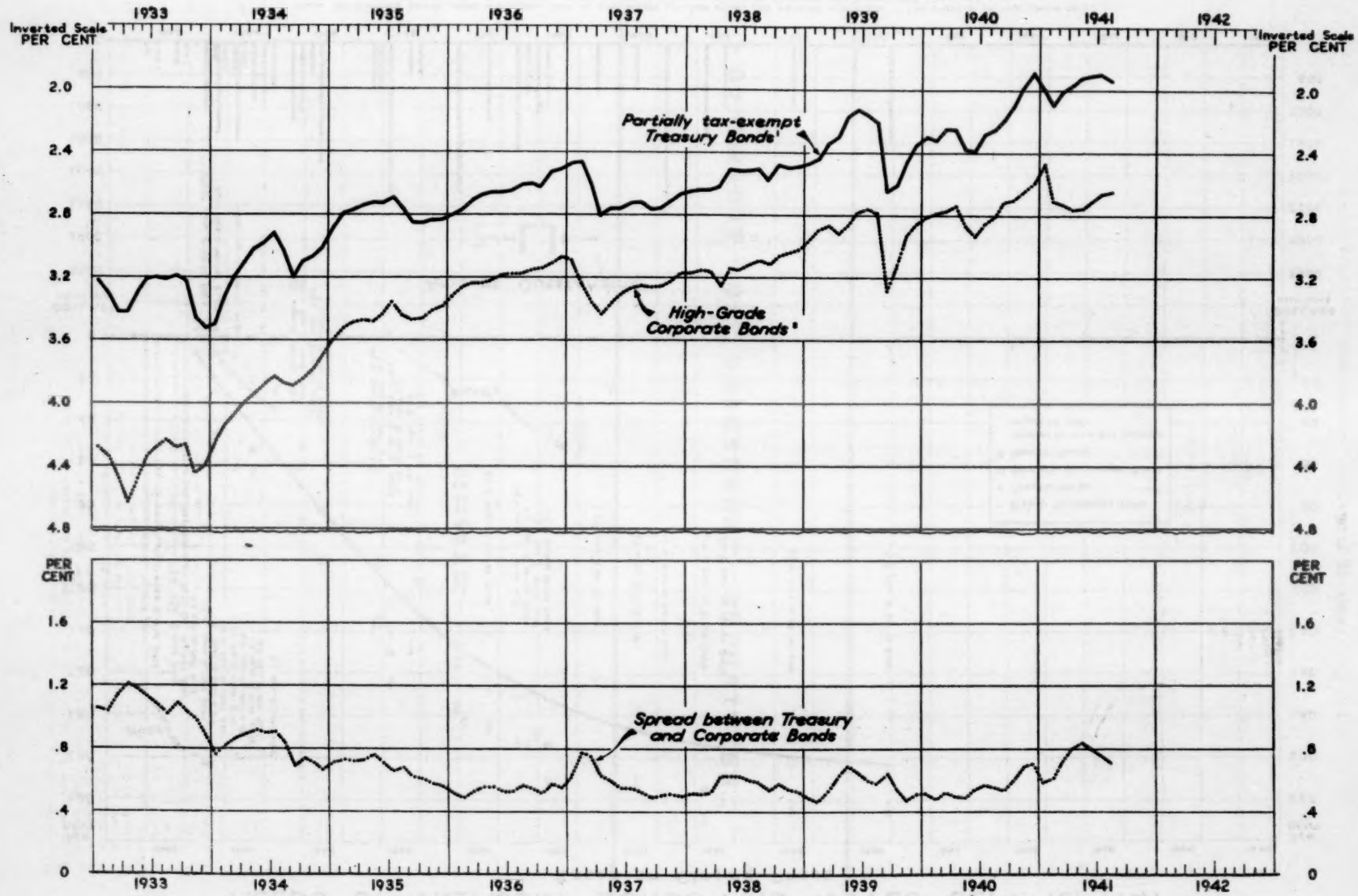
3/ Partially tax-exempt Treasury bonds: average of daily figures. High-grade corporate bonds: average of Saturday figures, January 1933 through March 1938; average of daily figures, April 1938 to date.

4/ On days when the exchanges are closed, the date and prices of the previous day are used.

5/ Indicates change in composition of Treasury bond average.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

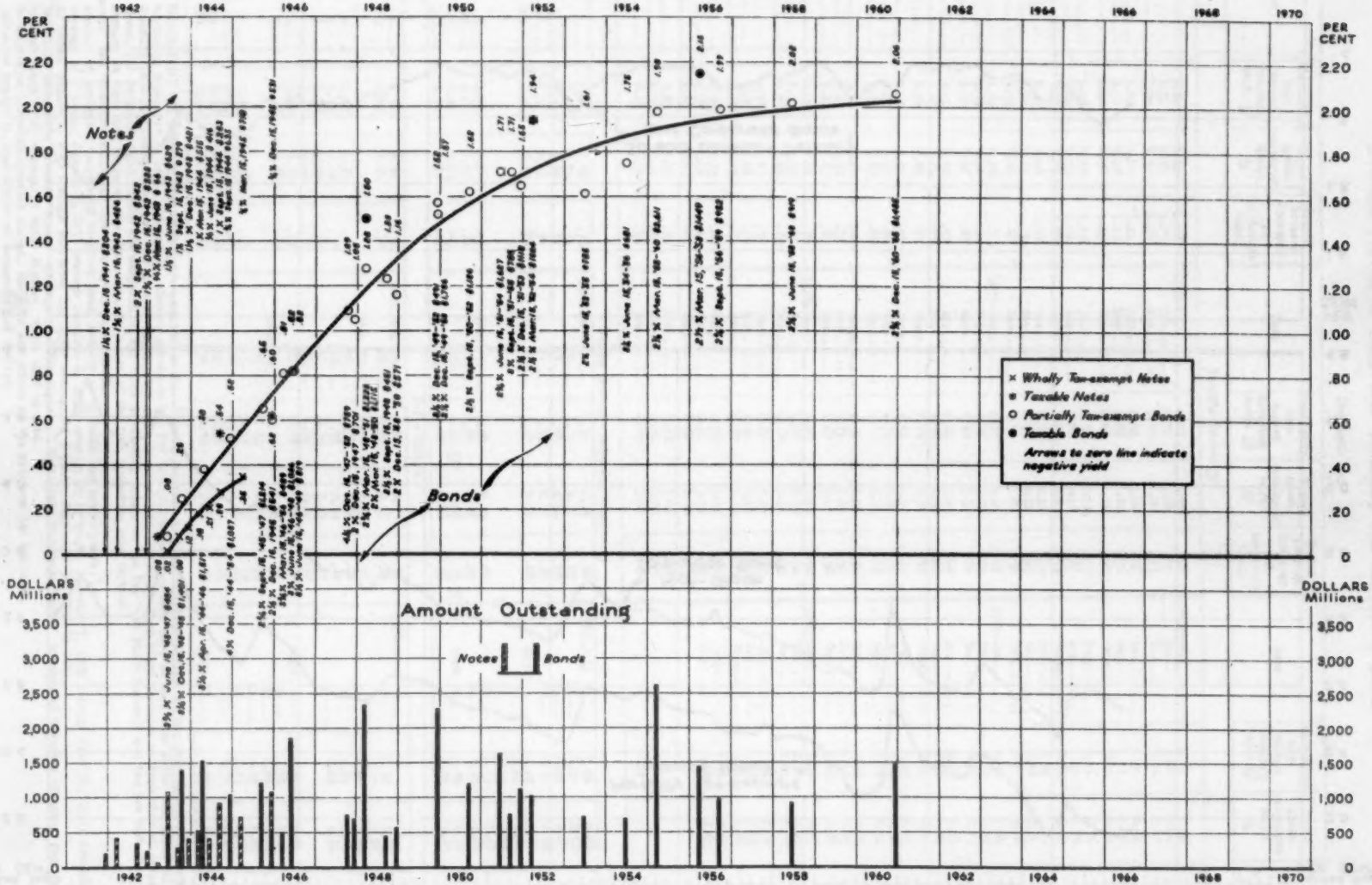
Monthly Series



[1] Average of partially tax-exempt Treasury bonds not due or callable for twelve years.
[2] Average of five bonds since September 13, 1938.

YIELDS OF TREASURY BONDS AND NOTES SEPT. 15, 1941

Based on Closing Prices



Note: For callable bonds, yields are computed to, and issues plotted as of, the earliest call date if the bond is selling above par, and as of the final maturity date if the bond is selling below par. The smooth curves are fitted by eye.
Dollar amounts shown in descriptions of issues are in millions.
Issues for which an exchange offer has been made and has expired are excluded.
The yields of taxable securities are not reflected by the curves.

OWNERSHIP OF GOVERNMENT SECURITIES

Summary Distribution by Classes of Holders of Interest-Bearing Securities Issued by United States Government and Guaranteed by United States

(In millions of dollars)

End of fiscal year or month	Securities issued by United States Government							Securities guaranteed by United States 1/		
	Total amount outstanding	Distribution by classes of holders						Total amount outstanding	Distribution by classes of holders	
		U. S. Government agencies and trust funds 2/			Federal Reserve Banks 3/	Private investors 4/			U. S. Government agencies and trust funds and Federal Reserve Banks 2/	Private investors 4/
		Total public and special issues	Public marketable issues 5/	Special issues	Public marketable issues	Total public issues	Public marketable issues	Public non-marketable issues	Public marketable issues	Public marketable issues
1933	22,158	683	360	323	1,998	19,477	19,477	-	-	-
1934	26,480	1,278	882	396	2,432	22,770	22,770	-	150	531
1935	27,645	1,619	986	633	2,433	23,593	23,531	62	362	3,761
1936	32,989	1,937	1,311	626	2,430	28,622	27,361	1,261	375	4,343
1937	35,800	3,211	1,653	1,558	2,526	30,063	28,875	1,188	363	4,302
1938	36,576	4,452	1,776	2,676	2,564	29,560	28,004	1,556	325	4,528
1939	39,886	5,599	1,829	3,770	2,551	31,736	29,585	2,151	286	5,164
1940	42,376	6,792	2,017	4,775	2,458	33,127	29,961	3,166	287	5,211
1941	48,387	8,212	2,092	6,120	2,179	37,996	33,442	4,554	273	6,087
1940-August	43,317	6,946	2,012	4,934	2,435	33,936	30,672	3,264	285	5,503
September	43,480	7,053	1,990	5,063	2,417	34,010	30,712	3,298	284	5,503
October	43,560	7,083	1,982	5,102	2,328	34,149	30,813	3,336	283	5,507
November	43,707	7,184	1,975	5,209	2,200	34,323	30,949	3,374	278	5,623
December	44,456	7,346	1,976	5,370	2,179	34,933	31,489	3,444	278	5,623
1941-January	45,320	7,404	1,978	5,426	2,179	35,737	32,118	3,619	278	5,623
February	45,535	7,529	1,995	5,534	2,179	35,827	32,100	3,727	277	5,624
March	46,581	7,718	2,035	5,683	2,179	36,684	32,840	3,844	275	5,630
April	46,673	7,771	2,064	5,707	2,179	36,723	32,832	3,891	276	6,274
May	47,160	7,906	2,072	5,834	2,179	37,075	32,824	4,251	275	6,084
June	48,387	8,212	2,092	6,120	2,179	37,996	33,442	4,554	273	6,087
July	48,965	8,424	2,100	6,324	2,179	38,362	33,434	4,928	273	6,657
August	50,371	8,570 p	2,100 p	6,470	2,179	39,622 p	33,389 p	6,233 p	273 p	6,655 p

Sources: (1) Total amounts outstanding: Daily Treasury Statements; (2) Securities held by U. S. Government agencies and trust funds: reports of the agencies and accounts with the Treasury; (3) Securities held by Federal Reserve Banks: Federal Reserve System.

p Preliminary.

1/ Excludes obligations sold directly to the Treasury.

2/ Excludes Exchange Stabilization Fund.

3/ Figures shown for June 30 of each year are as of the end of the month. Other figures are as of the Wednesday nearest the end of the month.

4/ The total amount of securities held by private investors is calculated by deducting from the total amount of securities outstanding, the securities held by U. S. Government agencies and trust funds and by Federal Reserve Banks.

5/ Includes public non-marketable issues which have not at any time aggregated as much as $550,000.

Net Market Purchases or Sales of Government Securities for Treasury Investment Accounts 1/

(In millions of dollars)

	Net market purchases or sales (-)											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1937	14.4	5.7	119.6	11.9	3.9	24.4	4.8	12.5	8.9	3.7	2.0	-15.4
1938	-12.0	-3.0	23.3	2.5	-4.9	.8	1.2	-3.9	38.5	1.0	.4	6.5
1939	1.6	.1	-12.5	-37.1	-40.4	5.0	3.0	3.3	71.9	-1.2	-2.8	-3.2
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	-	-				

1/ Treasury investment accounts comprise (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department.

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, July 31, 1941

The following tables present summary data from the Treasury survey, as of July 31, 1941, of the ownership of securities issued or guaranteed by the United States. The large commercial and savings banks and insurance companies covered in the survey account for approximately 95 percent of the holdings of United States Government and Government-guaranteed securities held by all banks and insurance companies in the United States. The holdings of the Federal Reserve Banks are included with those of U. S. Government agencies and trust funds this month for the first time. In previous months they were included with the amount "Held by all other investors"; therefore, the amounts shown under the latter caption this month are not comparable with the figures shown for earlier months.

Table I.- Analysis of Ownership by Type of Security, by Call Classes and by Tax-Exemption Provisions

PART A - PAR VALUES IN MILLIONS OF DOLLARS

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,065 institutions	6,296 banks			769 insurance companies				
			Total	5,803 commercial banks	493 mutual savings banks	Total	199 life insurance companies	570 fire, casualty, and marine insurance companies		
1. By type of security										
Securities issued by United States										
Bills	1,603	1,136	1,128	1,102	25	9	*	9	-	467
Notes	5,698	3,386	3,128	2,941	187	258	170	88	868	1,444
Bonds	30,411	19,696	13,836	10,936	2,900	6,060	4,918	1,143	3,410	7,105
Guaranteed issues 3/	6,930	5,417	4,792	4,519	273	625	516	109	274	1,239
Total	44,643	29,636	22,884	19,498	3,385	6,952	5,604	1,348	4,552	10,255
2. By call classes										
Due or first becoming callable										
Within 1 year	4,817	3,535	3,316	3,189	127	219	152	67	189	1,093
1 to 5 years	18,071	11,619	9,466	8,476	989	2,153	1,698	454	1,853	4,598
5 to 10 years	9,940	7,243	5,368	4,294	1,074	1,875	1,527	348	1,080	1,618
10 to 15 years	8,362	5,108	3,727	2,718	1,009	1,381	1,149	232	1,034	2,220
15 to 20 years	3,436	2,321	1,005	820	186	1,315	1,069	247	396	719
After 20 years	-	-	-	-	-	-	-	-	-	-
Federal Housing Administration debentures	17	10	2	2	1	9	8	*	-	6
Total	44,643	29,836	22,884	19,498	3,385	6,952	5,604	1,348	4,552	10,255
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	4,663	2,373	2,184	2,070	114	188	122	67	833	1,457
Partially exempt from Federal income taxes 5/	31,930	21,189	15,207	12,942	2,265	5,982	4,811	1,171	3,353	7,389
Subject to Federal income taxes	8,050	6,275	5,493	4,487	1,006	782	672	110	366	1,409
Total	44,643	29,836	22,884	19,498	3,385	6,952	5,604	1,348	4,552	10,255

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, July 31, 1941 - (Continued)

Table I.- Analysis of Ownership by Type of Security, by Call Classes and by Tax-Exemption Provisions - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY CLASSES OF SECURITIES

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,065 institutions	6,296 banks			769 insurance companies				
			Total	5,803 commercial banks	493 mutual savings banks	Total	199 life insurance companies	570 fire, casualty, and marine insurance companies		
1. By type of security										
Securities issued by United States										
Bills	3.6	3.8	4.9	5.7	.7	.1	*	.7	-	4.6
Notes	12.8	11.3	13.7	15.1	5.5	3.7	3.0	6.5	19.1	14.1
Bonds	68.1	66.7	60.5	56.1	85.7	87.2	87.8	84.8	74.9	69.3
Guaranteed issues 3/	15.5	18.2	20.9	23.2	8.1	9.0	9.2	8.1	6.0	12.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2. By call classes										
Due or first becoming callable										
Within 1 year	10.8	11.8	14.5	16.4	3.8	3.2	2.7	5.0	4.2	10.7
1 to 5 years	40.5	38.9	41.4	43.5	29.2	31.0	30.3	33.7	40.7	44.8
5 to 10 years	22.3	24.3	23.5	22.0	31.7	27.0	27.2	25.8	23.7	15.8
10 to 15 years	18.7	17.1	16.3	13.9	29.8	19.9	20.5	17.2	22.7	21.6
15 to 20 years	7.7	7.8	4.4	4.2	5.5	18.9	19.1	18.3	8.7	7.0
After 20 years	-	-	-	-	-	-	-	-	-	-
Federal Housing Administration debentures	*	*	*	*	*	.1	.1	*	-	.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	10.4	8.0	9.5	10.6	3.4	2.7	2.2	3.0	18.3	14.2
Partially exempt from Federal income taxes 5/	71.5	71.0	66.5	66.4	66.9	86.0	85.8	86.9	73.7	72.1
Subject to Federal income taxes	18.0	21.0	24.0	23.0	29.7	11.2	12.0	8.2	8.0	13.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

PART C - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,065 institutions	6,296 banks			769 insurance companies				
			Total	5,803 commercial banks	493 mutual savings banks	Total	199 life insurance companies	570 fire, casualty, and marine insurance companies		
1. By type of security										
Securities issued by United States										
Bills	100.0	70.9	70.4	68.7	1.6	.6	*	.6	-	29.1
Notes	100.0	59.4	54.9	51.6	3.3	4.5	3.0	1.5	15.2	25.3
Bonds	100.0	65.4	45.5	36.0	9.5	19.9	16.2	3.8	11.2	23.4
Guaranteed issues 3/	100.0	78.2	69.1	65.2	3.9	9.0	7.4	1.6	4.0	17.9
Total	100.0	66.8	51.3	43.7	7.6	15.6	12.6	3.0	10.2	23.0
2. By call classes										
Due or first becoming callable										
Within 1 year	100.0	73.4	68.8	66.2	2.6	4.5	3.2	1.4	3.9	22.7
1 to 5 years	100.0	64.3	52.4	46.9	5.5	11.9	9.4	2.5	10.3	25.4
5 to 10 years	100.0	72.9	54.0	43.2	10.8	18.9	15.4	3.5	10.9	16.3
10 to 15 years	100.0	61.1	44.6	32.5	12.1	16.5	13.7	2.8	12.4	26.5
15 to 20 years	100.0	67.5	29.2	23.9	5.4	38.3	31.1	7.2	11.5	20.9
After 20 years	-	-	-	-	-	-	-	-	-	-
Federal Housing Administration debentures	100.0	62.3	12.0	9.0	3.0	50.9	50.3	.6	-	37.1
Total	100.0	66.8	51.3	43.7	7.6	15.6	12.6	3.0	10.2	23.0
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	100.0	50.9	46.8	44.4	2.4	4.0	2.6	1.4	17.9	31.2
Partially exempt from Federal income taxes 5/	100.0	66.4	47.6	40.5	7.1	18.7	15.1	3.7	10.5	23.1
Subject to Federal income taxes	100.0	78.0	68.2	55.7	12.5	9.7	8.3	1.4	4.5	17.5
Total	100.0	66.8	51.3	43.7	7.6	15.6	12.6	3.0	10.2	23.0

Note: Figures are rounded to the nearest million or the nearest one-tenth of one percent and will not necessarily add to totals.

* Less than $500,000 or less than .05%.

1/ Public marketable securities include all securities issued except (1) special issues to Government agencies and trust funds, (2) adjusted service bonds, (3) Depositary bonds, and (4) United States savings bonds. The amount of United States savings bonds reported by the banks and insurance companies covered was $225 millions, maturity value. These were divided as follows: Commercial banks, $172 millions; mutual savings banks, $21 millions; and insurance companies, $32 millions.

2/ Excludes Exchange Stabilization Fund.

3/ Excludes obligations sold directly to the Treasury.

4/ Securities the income from which is exempt from the normal rates and the surtax rates of the Federal income tax.

5/ Securities the income from which is exempt from the normal rates of the Federal income tax. (In the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any single holder is also exempt from the surtax rates of the Federal income tax.)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, July 31, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding

PART A - PAR VALUES IN MILLIONS OF DOLLARS

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,065 institutions	6,296 banks			769 insurance companies				
			Total	5,803 commercial banks	493 mutual savings banks	Total	199 life insurance companies	570 fire, casualty, and marine insurance companies		
I. Wholly exempt from Federal income taxes 3/										
Notes										
1-1/4% December 1941	204	95	79	73	7	16	11	5	43	66
1-3/4% March 1942	426	290	227	201	26	23	17	7	87	90
2% September 1942	342	131	101	84	17	30	24	6	65	147
1-3/4% December 1942	232	106	90	81	10	16	7	8	31	96
1-1/8% June 1943	629	322	306	289	17	17	5	12	120	188
1% September 1943	279	201	196	188	7	6	3	2	37	42
1-1/8% December 1943	421	195	159	149	11	36	29	6	74	152
1% March 1944	515	293	285	276	9	8	2	6	111	111
3/4% June 1944	416	251	245	238	7	6	3	3	77	87
1% September 1944	283	34	34	32	2	1	•	1	61	188
3/4% March 1945	718	478	449	446	3	30	20	10	96	144
Total notes	4,467	2,357	2,169	2,055	114	188	121	66	801	1,309
Bonds										
Postal savings	117	15	15	14	•	1	•	•	31	71
Panama Canal	50	1	1	1	-	•	•	•	-	49
Conversion	29	•	•	•	-	•	-	•	-	29
Total bonds	196	16	15	15	•	1	•	•	31	149
Total wholly exempt from Federal income taxes	4,663	2,373	2,184	2,070	114	188	122	67	833	1,457
II. Partially exempt from Federal income taxes 4/										
Treasury bonds										
3-1/4% August 1941	47	7	5	3	2	2	•	2	•	40
3-3/8% June 1943-47	456	253	196	141	55	57	44	13	59	142
3-1/4% October 1943-45	1,401	770	580	506	74	190	137	53	117	513
3-1/4% April 1944-46	1,519	903	664	582	82	239	189	50	145	471
4% December 1944-54	1,037	633	428	358	71	205	158	47	100	304
2-3/4% September 1945-47	1,214	784	560	479	82	224	178	46	110	320
2-1/2% December 1945	541	420	384	351	33	36	66	30	29	92
3-3/4% March 1946-56	489	316	199	147	52	117	100	17	58	115
3% June 1946-48	1,036	638	436	343	94	202	168	34	167	211
2-1/8% June 1946-49	819	486	329	241	89	157	132	25	64	269
2-1/4% October 1947-52	739	414	243	162	81	171	113	58	80	265
2% December 1947	701	599	485	464	22	74	53	21	34	108
2-3/4% March 1948-51	1,223	918	669	531	138	248	210	38	158	148
2-1/2% September 1948	451	358	281	257	24	78	66	11	26	67
2% December 1948-50	571	461	394	375	19	66	44	22	52	58
2-1/8% December 1949-52	491	377	289	147	82	148	111	37	43	71
2-1/2% December 1949-53	1,786	1,201	935	771	164	266	219	47	269	316
2-1/2% September 1950-52	1,186	891	674	529	145	218	177	41	134	161
2-3/4% June 1951-54	1,627	1,177	703	502	201	475	413	62	197	252
3% September 1951-55	755	292	198	113	86	94	75	20	122	341
2-1/4% December 1951-53	1,118	798	724	657	67	74	58	16	167	154
2% June 1953-55	725	609	576	550	27	32	16	16	44	72
2-1/4% June 1954-56	661	520	384	344	39	136	108	28	48	113
2-7/8% March 1955-60	2,611	1,083	509	356	153	574	466	108	445	1,083
2-3/4% September 1956-59	982	590	315	249	66	276	231	44	178	214
2-3/4% June 1958-63	919	676	265	211	54	411	339	72	95	148
2-3/4% December 1960-65	1,485	1,058	424	359	65	629	498	131	123	309
Total Treasury bonds	26,627	17,188	11,731	9,666	2,065	5,457	4,369	1,087	3,082	6,357

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, July 31, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART A - PAR VALUES IN MILLIONS OF DOLLARS-(Continued)

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,065 institutions	6,296 banks			769 insurance companies				
			Total	5,803 commercial banks	493 mutual savings banks	Total	199 life insurance companies	570 fire, casualty, and marine insurance companies		
II. Partially exempt from Federal income taxes 3/ (continued)										
Guaranteed issues 3/										
Commodity Credit Corporation										
5/8% August 1941	2	2	1	1	*	1	-	1	-	-
1% November 1941	204	181	173	172	2	8	4	5	*	23
3/4% May 1943	289	248	240	238	2	8	4	4	-	42
Federal Farm Mortgage Corporation										
3% January 1942-47	236	153	102	91	11	51	47	3	2	82
2-3/4% March 1942-47	103	87	69	60	9	18	17	1	-	16
3-1/4% March 1944-64	95	60	28	18	10	32	30	2	*	34
3% May 1944-49	835	511	352	321	31	159	145	13	96	229
Federal Housing Administration debentures	17	10	2	2	1	9	8	*	-	6
Home Owners' Loan Corporation										
2-1/4% July 1942-44	875	732	710	681	29	23	11	12	23	120
3% May 1944-52	779	369	275	213	62	95	85	10	141	268
1-1/2% June 1945-47	755	672	621	595	26	51	43	8	6	78
Reconstruction Finance Corporation										
7/8% November 1941	300	263	222	220	2	41	26	15	-	37
7/8% January 1942	310	278	264	255	9	14	11	3	2	30
1% July 1942	276	238	226	220	5	13	9	4	*	37
United States Housing Authority										
1/4% November 1941	112	97	96	95	1	1	1	*	-	16
1-3/8% February 1944	114	100	96	94	2	4	2	2	1	14
Total guaranteed issues	5,303	4,001	3,476	3,276	200	525	442	83	271	1,031
Total partially exempt from Federal income taxes	31,930	21,189	15,207	12,942	2,265	5,982	4,811	1,171	3,353	7,389
III. Subject to Federal income taxes										
Bills										
August 1941 maturities	401	270	268	261	7	2	*	2	-	130
September 1941 maturities	701	532	529	517	12	4	-	4	-	169
October 1941 maturities	501	334	331	324	7	3	-	3	-	168
Total bills	1,603	1,137	1,128	1,102	25	9	*	9	-	467
Notes										
3/4% March 1943	66	16	14	12	2	2	2	*	39	10
3/4% September 1944	635	544	510	465	45	35	24	11	19	71
3/4% December 1945	531	469	435	409	26	34	24	10	9	54
Total notes	1,232	1,029	958	886	73	71	49	22	67	135
Treasury bonds										
2% March 1948-50	1,115	886	755	556	198	131	122	9	87	142
2-1/2% March 1952-54	1,024	700	590	293	296	110	101	9	115	209
2-1/2% March 1956-58	1,449	1,107	746	406	340	361	325	36	94	248
Total Treasury bonds	3,588	2,693	2,090	1,255	835	603	548	54	296	599
Guaranteed issues 3/										
Commodity Credit Corporation										
1-1/8% February 1945	412	357	316	299	17	41	32	9	*	55
Reconstruction Finance Corporation										
7/8% October 1942	320	286	268	258	10	18	17	1	1	34
1-1/8% July 1943	324	288	270	256	14	18	10	8	1	35
1% April 1944	571	466	462	431	32	23	15	9	1	84
Total guaranteed issues	1,627	1,416	1,316	1,243	73	100	74	26	3	208
Total subject to Federal income taxes	8,050	6,275	5,493	4,487	1,006	782	672	110	366	1,409
IV. Grand total	44,643	29,836	22,884	19,498	3,385	6,992	5,604	1,348	4,552	10,255

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, July 31, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,065 institutions	6,296 banks			769 insurance companies				
			Total	5,803 commercial banks	493 mutual savings banks	Total	199 life insurance companies	570 fire, casualty, and marine insurance companies		
I. Wholly exempt from Federal income taxes 3/										
Notes										
1-1/4% December 1941	100.0	46.6	38.7	35.8	3.4	7.8	5.4	2.5	21.1	32.4
1-3/4% March 1942	100.0	58.7	53.3	47.2	6.1	5.4	4.0	1.6	20.4	21.1
2% September 1942	100.0	38.3	29.5	24.6	5.0	8.8	7.0	1.8	19.0	43.0
1-3/4% December 1942	100.0	45.4	38.8	34.7	4.1	6.7	3.2	3.4	13.3	41.2
1-1/8% June 1943	100.0	51.2	48.6	45.9	2.7	2.7	.8	1.9	19.1	29.9
1% September 1943	100.0	71.9	69.9	67.4	2.5	2.0	1.1	.9	13.2	14.9
1-1/8% December 1943	100.0	46.3	37.8	35.4	2.6	8.6	6.9	1.4	17.6	36.1
1% March 1944	100.0	56.9	55.3	53.6	1.7	1.6	.4	1.2	21.6	21.6
3/4% June 1944	100.0	60.3	58.9	57.2	1.7	1.4	.7	.7	18.5	20.9
1% September 1944	100.0	12.0	11.8	11.3	.5	.2	*	.2	21.4	66.6
3/4% March 1945	100.0	66.6	62.5	62.1	.4	4.2	2.8	1.4	13.4	20.1
Total notes	100.0	52.8	48.6	46.0	2.6	4.2	2.7	1.5	17.9	29.3
Bonds										
Postal savings	100.0	12.9	12.4	12.2	.3	.5	.1	.3	26.7	60.3
Panama Canal	100.0	1.4	1.2	1.2	-	.2	.2	*	-	98.6
Conversion	100.0	.3	.3	.3	-	*	-	*	-	99.7
Total bonds	100.0	8.2	7.7	7.7	.2	.4	.1	.2	15.8	76.0
Total wholly exempt from Federal income taxes	100.0	50.9	46.8	44.4	2.4	4.0	2.6	1.4	17.9	31.2
II. Partially exempt from Federal income taxes 4/										
Treasury bonds										
3-1/4% August 1941	100.0	14.4	10.5	6.4	4.3	3.9	.4	3.4	*	85.6
3-3/8% June 1943-47	100.0	55.7	43.2	31.1	12.1	12.6	9.7	2.9	13.0	31.3
3-1/4% October 1943-45	100.0	55.0	41.4	36.1	5.3	13.6	9.8	3.8	8.4	36.6
3-1/4% April 1944-46	100.0	59.4	43.7	38.3	5.4	15.7	12.4	3.3	9.5	31.0
4% December 1944-54	100.0	61.0	41.3	34.5	6.8	19.8	15.2	4.5	9.6	29.3
2-3/4% September 1945-47	100.0	64.6	46.1	39.5	6.8	18.5	14.7	3.8	9.1	26.4
2-1/2% December 1945	100.0	77.6	59.9	53.8	6.1	17.7	12.2	5.5	5.4	17.0
3-3/4% March 1946-56	100.0	64.6	40.7	30.1	10.6	23.9	20.4	3.5	11.9	23.5
3% June 1946-48	100.0	61.6	42.1	33.1	9.1	19.5	16.2	3.3	18.1	20.4
3-1/8% June 1946-49	100.0	59.3	40.2	29.4	10.9	19.2	16.1	3.1	7.8	32.8
4-1/4% October 1947-52	100.0	54.5	32.0	21.3	10.7	22.5	14.9	7.6	10.5	34.9
2% December 1947	100.0	79.7	69.2	66.2	3.1	10.6	7.6	3.0	4.9	15.4
2-3/4% March 1948-51	100.0	75.1	59.7	43.4	11.3	20.3	17.2	3.1	12.9	12.1
2-1/2% September 1948	100.0	79.4	62.3	57.0	5.3	17.3	14.6	2.4	5.8	14.9
2% December 1948-50	100.0	80.7	69.0	65.7	3.3	11.6	7.7	3.9	9.1	10.2
3-1/8% December 1949-52	100.0	76.8	46.6	29.9	16.7	30.1	22.6	7.5	8.8	14.3
2-1/2% December 1949-53	100.0	67.2	52.4	43.2	9.2	14.9	12.3	2.6	15.1	17.7
2-1/2% September 1950-52	100.0	75.1	56.8	44.6	12.2	18.4	14.9	3.5	11.3	13.6
2-3/4% June 1951-54	100.0	72.3	43.2	30.9	12.4	29.2	25.4	3.8	12.1	15.5
3% September 1951-55	100.0	38.7	26.2	15.0	11.4	12.5	9.9	2.6	16.2	45.2
2-1/4% December 1951-53	100.0	71.4	64.8	58.8	6.0	6.6	5.2	1.4	14.9	13.8
2% June 1953-55	100.0	84.0	79.4	75.9	3.7	4.4	2.2	2.2	6.1	9.9
2-1/4% June 1954-56	100.0	76.4	56.4	50.5	5.7	20.0	15.9	4.1	7.0	16.6
2-7/8% March 1955-60	100.0	41.5	19.5	13.6	5.9	22.0	17.8	4.1	17.0	41.5
2-3/4% September 1956-59	100.0	60.1	32.1	25.4	6.7	28.1	23.5	4.5	18.1	21.8
2-3/4% June 1958-63	100.0	73.6	28.6	23.0	5.9	44.7	36.9	7.8	10.3	16.1
2-3/4% December 1960-65	100.0	71.0	28.6	24.2	4.4	42.4	33.5	8.8	8.3	20.8
Total Treasury bonds	100.0	64.6	44.1	36.3	7.8	20.5	16.4	4.1	11.6	23.9

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, July 31, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS-(Continued)

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,065 institutions	6,296 banks			769 insurance companies				
			Total	5,803 commercial banks	493 mutual savings banks	Total	199 life insurance companies	570 fire casualty, and marine insurance companies		
II. Partially exempt from Federal income taxes 3/ (continued)										
Guaranteed issues 5/										
Commodity Credit Corporation										
5/8% August 1941	100.0	100.0	50.0	50.0	*	50.0	-	50.0	-	-
1% November 1941	100.0	88.7	84.8	84.3	1.0	3.9	2.0	2.5	*	11.3
3/4% May 1943	100.0	85.5	83.0	82.4	.7	2.8	1.4	1.4	-	14.5
Federal Farm Mortgage Corporation										
3% January 1942-47	100.0	64.8	43.2	38.6	4.7	21.6	19.9	1.3	.8	34.7
2-3/4% March 1942-47	100.0	84.5	66.8	58.2	8.7	17.5	16.5	1.3	-	15.5
3-1/4% March 1944-64	100.0	63.8	29.8	19.3	10.3	34.0	32.0	2.1	.2	36.0
3% May 1944-49	100.0	61.2	42.2	38.4	3.7	19.0	17.4	1.6	11.5	27.4
Federal Housing Administration debentures	100.0	62.3	12.0	9.0	3.0	50.9	50.3	.6	-	37.1
Home Owners' Loan Corporation										
2-1/4% July 1942-44	100.0	83.7	81.1	77.8	3.3	2.6	1.3	1.4	2.6	13.7
3% May 1944-52	100.0	47.4	35.3	27.3	8.0	12.2	10.9	1.3	18.1	34.4
1-1/2% June 1945-47	100.0	89.0	82.3	78.8	3.4	6.8	5.7	1.1	.8	10.3
Reconstruction Finance Corporation										
7/8% November 1941	100.0	87.7	74.0	73.3	.7	13.7	8.7	5.0	-	12.3
7/8% January 1942	100.0	89.7	85.2	82.3	2.9	4.5	3.5	1.0	.6	9.7
1% July 1942	100.0	86.4	81.7	79.9	1.8	4.7	3.1	1.6	.1	13.5
United States Housing Authority										
1/4% November 1941	100.0	86.2	85.3	84.7	.6	.9	.6	.3	-	13.8
1-3/8% February 1944	100.0	87.5	83.7	81.9	1.8	3.8	1.8	1.9	.5	12.0
Total guaranteed issues	100.0	75.4	65.5	61.8	3.8	9.9	8.3	1.6	5.1	19.4
Total partially exempt from Federal income taxes	100.0	66.4	47.6	40.5	7.1	18.7	15.1	3.7	10.5	23.1
III. Subject to Federal income taxes										
Bills										
August 1941 maturities	100.0	67.3	66.8	65.1	1.7	.5	*	.5	-	32.4
September 1941 maturities	100.0	75.9	75.5	73.8	1.7	.6	-	.6	-	24.1
October 1941 maturities	100.0	66.7	66.1	64.7	1.4	.6	-	.6	-	33.5
Total bills	100.0	70.9	70.4	68.7	1.6	.6	*	.6	-	29.1
Notes										
3/4% March 1943	100.0	24.7	21.5	18.2	3.5	3.2	2.4	.6	59.5	15.8
3/4% September 1944	100.0	85.7	80.3	73.2	7.1	5.5	3.8	1.7	3.0	11.2
3/4% December 1945	100.0	88.3	81.9	77.0	4.9	6.4	4.5	1.9	1.7	10.2
Total notes	100.0	83.5	77.8	71.9	5.9	5.8	4.0	1.8	5.4	11.0
Treasury bonds										
2% March 1948-50	100.0	79.5	67.7	49.9	17.8	11.7	10.9	.8	7.8	12.7
2-1/2% March 1952-54	100.0	68.4	57.6	28.6	28.9	10.7	9.9	.9	11.2	20.4
2-1/2% March 1956-58	100.0	76.4	51.5	28.0	23.5	24.9	22.4	2.5	6.5	17.1
Total Treasury bonds	100.0	75.1	58.2	35.0	23.3	16.8	15.3	1.5	8.2	16.7
Guaranteed issues 5/										
Commodity Credit Corporation										
1-1/8% February 1945	100.0	86.7	76.7	72.6	4.1	10.0	7.8	2.2	*	13.3
Reconstruction Finance Corporation										
7/8% October 1942	100.0	89.3	83.6	80.6	3.1	5.7	5.4	.2	.2	10.5
1-1/8% July 1943	100.0	88.9	83.3	79.0	4.3	5.6	3.1	2.5	.3	10.8
1% April 1944	100.0	85.1	80.9	75.5	5.6	4.0	2.6	1.6	.2	14.7
Total guaranteed issues	100.0	87.0	80.9	76.4	4.5	6.1	4.5	1.6	.2	12.8
Total subject to Federal income taxes	100.0	78.0	68.2	55.7	12.5	9.7	8.3	1.4	4.5	17.5
IV. Grand total	100.0	66.8	51.1	43.7	7.6	15.6	12.6	3.0	10.2	23.0

Note: Figures are rounded to the nearest million or the nearest one-tenth of one percent and will not necessarily add to totals.

* Less than $500,000 or less than .05%.

1/ Public marketable securities include all securities issued except (1) special issues to Government agencies and trust funds, (2) adjusted service bonds, (3) Depositary bonds, and (4) United States savings bonds. The amount of United States savings bonds reported by the banks and insurance companies covered was $225 millions, maturity value. These were divided as follows: Commercial banks, $172 millions; mutual savings banks, $21 millions; and insurance companies, $32 millions.

2/ Excludes Exchange Stabilization Fund.

3/ Securities the income from which is exempt from the normal rates and the surtax rates of the Federal income tax.

4/ Securities the income from which is exempt from the normal rates of the Federal income tax. (In the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any single holder is also exempt from the surtax rates of the Federal income tax.)

5/ Excludes obligations sold directly to the Treasury.

GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES OF THE UNITED STATES

Assets and Liabilities of Governmental Corporations and Credit Agencies
July 31, 1941

(In millions of dollars)

	Assets											
					Investments					Interagency assets		
	Total	Loans	Preferred capital stock, etc.	Cash 1/	U. S. Government securities	Securities guaranteed by United States	Other	Accounts and other receivables 2/	Real estate and other business property	Due from Governmental corporations and agencies	Capital stock in Governmental corporations and agencies 3/	Other assets
Banks for cooperatives	135.5	79.8	-	17.1	22.9	8.2	6.0	1.3	.1	*	-	.3
Commodity Credit Corporation	1,200.2	209.3	-	19.7	-	-	-	187.9	4.3	-	-	778.9
Disaster Loan Corporation	22.5	18.4	-	*	-	-	-	3.9	*	-	-	.2
Electric Home and Farm Authority	18.6	18.0	-	.5	-	-	-	*	*	*	-	*
Export-Import Bank of Washington	185.5	114.7	-	.8	-	-	-	69.9	*	-	-	.1
Farm Credit Administration	279.7	262.4	-	13.3	-	-	-	.1	-	-	-	4.0
Farm Security Administration	499.4	464.9	-	-	-	-	-	29.5	-	4.4	-	.6
Federal Crop Insurance Corporation	17.3	-	-	8.1	-	-	-	*	-	*	-	9.2
Federal Deposit Insurance Corporation	562.9	52.7	-	32.2	433.5	-	-	36.5	*	-	-	27.9
Federal Farm Mortgage Corporation	1,466.1	625.8	-	15.2	-	-	761.1	49.3	-	3.8	-	10.9
Federal home loan banks	287.2	168.1	-	54.5	52.7	11.0	-	.7	-	-	-	.2
Federal Housing Administration	86.8	-	-	14.0	32.3	-	*	28.7	1.2	-	-	10.6
Federal intermediate credit banks	331.5	259.5	-	21.5	36.0	-	-	1.9	-	12.5	-	.1
Federal land banks 4/	2,233.7	1,810.8	-	43.1	112.3	-	4.5	171.4	5.7	10.3	-	75.7
Federal National Mortgage Association	201.7	195.6	-	-	-	.5	-	4.2	*	-	-	1.3
Federal Prison Industries, Incorporated 5/	10.2	-	-	3.5	-	-	-	1.2	4.1	-	-	1.3
Federal Savings and Loan Insurance Corporation	131.5	-	-	1.2	25.0	103.0	-	2.2	-	-	-	-
Home Owners' Loan Corporation	2,587.4	1,854.8	181.4	129.2	-	-	-	5.6	2.7	-	100.0	313.7
Inland Waterways Corporation 5/	25.2	.4	-	.8	3.9	-	-	.6	19.5	-	-	.1
Interior Department (Indian loans)	2.8	2.8	-	-	-	-	-	-	-	-	-	-
National defense corporations 6/	359.5	*	-	*	-	-	-	38.7	*	-	-	320.8
Panama Railroad Company 5/	54.8	-	-	9.4	2.0	-	.3	.6	39.8	2.5	-	.3
Production credit corporations	111.0	-	-	.5	46.7	-	63.4	.4	*	-	-	*
Public Works Administration	82.1	82.1	-	-	-	-	-	-	-	-	-	-
Puerto Rico Reconstruction Administration	7.6	4.3	1.2	-	-	-	-	2.1	-	-	-	-
Reconstruction Finance Corporation	3,084.1	1,112.9	425.4	321.3 7/	50.7	-	8.3	24.7 7/	.4	740.0	351.7	48.7
Regional agricultural credit corporations	22.4	6.7	-	15.2	-	-	-	.5	-	-	-	*
RFC Mortgage Company	77.6	67.0	-	*	*	.4	-	1.7	6.9	-	-	1.7
Rural Electrification Administration	314.9	297.0	-	-	-	-	-	5.6	-	12.3	-	-
Tennessee Valley Authority	421.1	-	-	18.3	-	-	-	8.4	393.0	1.3	-	*
Tennessee Valley Associated Cooperatives, Inc. 5/	.3	.3	*	*	-	-	*	-	-	-	-	-
United States Housing Authority	463.1	295.9	-	30.7	6.2	-	*	3.0	127.4	-	-	-
United States Maritime Commission	541.8	31.1	-	-	-	-	35.8	20.0	47.4	79.0	-	328.6
War emergency corporations and agencies (in liquidation):												
Navy Department (sale of surplus war supplies)	4.4	-	-	-	-	-	-	4.4	-	-	-	-
Secretary of the Treasury (U. S. Railroad Administration)	.1	-	*	-	-	-	*	*	-	-	-	-
United States Housing Corporation	1.9	-	-	.6	-	-	-	1.2	.1	-	-	*
United States Spruce Production Corporation 5/	.7	-	-	.1	.1	-	-	.4	*	-	-	-
Other Governmental agencies 8/	228.0	27.3	23.5	-	-	-	-	-	-	149.6	-	27.6
Gross total	16,081.0	8,062.6	631.5	770.7	824.1	123.2	879.3	706.6	652.8	1,015.6	451.7	1,962.7
Adjustment to eliminate interagency interests	-1,467.4									-1,015.6	-451.7	
Net total	14,613.6	8,062.6	631.5	770.7	824.1	123.2	879.3	706.6	652.8	0	0	1,962.7

(Continued on next page)

Assets and Liabilities of Governmental Corporations and Credit Agencies July 31, 1941 - (Continued)

(In millions of dollars)

	Liabilities and reserves					Excess of assets (Total proprietary interest)	Proprietary interest				
		Liabilities						Owned by United States			
	Total	Guaranteed by United States 2/	Not guaranteed by United States	Due to Governmental corporations and agencies	Reserves		Privately owned	Total	Capital stock	Surplus	Non-stock
Banks for cooperatives	14.6	-	.1	12.5	2.0	120.9	4.9	116.0	96.0	20.0	-
Commodity Credit Corporation	1,098.3	908.1	88.9	-	101.3	101.9	-	101.9	100.0	1.9	-
Disaster Loan Corporation	.1	-	.1	-	-	22.4	-	22.4	24.0	-1.6	-
Electric Home and Farm Authority	17.4	-	17.2	-	.1	1.2	-	1.2	.9	.4	-
Export-Import Bank of Washington	.3	-	.3	-	-	185.3	-	185.3	175.0	10.3	-
Farm Credit Administration	220.8	-	.4	-	220.4	58.9	-	58.9	-	-	58.9
Farm Security Administration	117.0	-	28.8	88.2	-	382.4	-	382.4	-	-	382.4
Federal Crop Insurance Corporation	3.3	-	.4	-	3.0	14.0	-	14.0	14.0	-	-
Federal Deposit Insurance Corporation	293.6	-	23.1	-	270.5	289.3	139.3	150.0	150.0	-	-
Federal Farm Mortgage Corporation	1,366.1	1,279.1	40.4	1.5	45.1	100.0	-	100.0	100.0	-	-
Federal home loan banks	103.4	-	103.4	-	-	183.8	59.1	124.7	124.7	-	-
Federal Housing Administration	20.7	16.9	3.8	-	.1	66.0	-	66.0	-	-	66.0
Federal intermediate credit banks	246.6	-	245.8	*	.7	85.0	-	85.0	60.0	25.0	-
Federal land banks 4/	1,799.2	-	1,762.9	.7	35.6	434.5	221.7	212.8	67.3	145.5	-
Federal National Mortgage Association	182.5	-	89.4	93.0	-	19.2	-	19.2	10.0	9.2	-
Federal Prison Industries, Incorporated 5/	.4	-	.4	-	-	9.8	-	9.8	-	5.7	4.1
Federal Savings and Loan Insurance Corporation	1.5	-	1.5	-	-	129.9	-	129.9	100.0	29.9	-
Home Owners' Loan Corporation	2,479.3	2,429.2	22.7	-	27.5	108.1	-	108.1	200.0	-91.9	-
Inland Waterways Corporation 5/	1.2	-	.8	-	.3	24.1	-	24.1	12.0	12.1	-
Interior Department (Indian loans)	-	-	-	-	-	2.8	-	2.8	-	-	2.8
National defense corporations 6/	328.9	-	12.9	312.1	-	34.6	-	34.6	27.0	7.6	-
Panama Railroad Company 5/	2.5	-	2.2	.3	-	52.3	-	52.3	7.0	45.3	-
Production credit corporations	.4	-	.1	-	.3	110.6	-	110.6	105.0	5.6	-
Public Works Administration	-	-	-	-	-	82.1	-	82.1	-	-	82.1
Puerto Rico Reconstruction Administration	-	-	-	-	-	7.6	-	7.6	-	-	7.6
Reconstruction Finance Corporation	2,544.8	2,104.1	299.0 7/	16.8	125.0	539.3	-	539.3	325.0	214.3 7/	-
Regional agricultural credit corporations	1.5	-	.1	-	1.4	20.9	-	20.9	5.0	15.9	-
RFC Mortgage Company	52.3	-	2.1	50.1	-	25.4	-	25.4	25.0	.4	-
Rural Electrification Administration	196.4	-	-	196.4	-	118.4	-	118.4	-	-	118.4
Tennessee Valley Authority	75.2	-	15.2	57.0	3.0	345.9	-	345.9	-	-	345.9
Tennessee Valley Associated Cooperatives, Inc 5/	-	-	-	-	-	.3	-	.3	*	.3	-
United States Housing Authority	325.2	227.1	.4	92.0	5.7	137.9	-	137.9	1.0	136.9	-
United States Maritime Commission	333.9	-	297.5	*	36.4	207.9	-	207.9	-	-	207.9
War emergency corporations and agencies (in liquidation):											
Navy Department (sale of surplus war supplies)	-	-	-	-	-	4.4	-	4.4	-	-	4.4
Secretary of the Treasury (U. S. Railroad Administration)	-	-	-	-	-	.1	-	.1	-	-	.1
United States Housing Corporation	-	-	-	-	-	1.9	-	1.9	34.1	-32.2	-
United States Spruce Production Corporation 5/	.4	-	-	.4	-	.3	-	.3	.1	.2	-
Other Governmental agencies 8/	94.7	-	-	94.7	-	133.4	-	133.4	23.5	-	109.9
Gross total	11,918.4	6,964.4	3,099.9	1,015.7	878.4	4,162.7	425.0	3,737.7	1,786.6	560.6	1,390.5
Adjustment to eliminate interagency interests	-1,015.7			-1,015.7		-451.7		-451.7	-450.7	-1.0	
Net total	10,902.7	6,964.4	3,099.9	0	878.4	3,711.0	425.0	3,286.0	1,335.9	559.6	1,390.5

Source: Daily Treasury Statements.

* Less than $50,000.

1/ Excludes unexpended balances of appropriated funds.

2/ Includes deposits with the Reconstruction Finance Corporation and interest thereon.

3/ Includes paid-in surplus.

4/ Includes the assets and liabilities of the Federal Land Banks of Louisville and Houston which have retired stock and paid-in surplus previously held by the Federal Government.

5/ Figures shown are as of June 30, 1941; figures for July 31, 1941 are not available. Panama Railroad Company figures are as of May 31, 1941.

6/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

7/ Adjusted for interagency items and items in transit.

8/ Comprises Treasury Department and other Governmental agencies not listed in this statement.

9/ Obligations held by the Secretary of the Treasury are classified under "Due to Governmental corporations and agencies".

Sources of Funds of Certain Governmental Corporations and Credit Agencies for the First Month, Fiscal Year 1942

Corporation or agency	Appropriations from General Fund of the Treasury 1/	Allocations, rediscounts, and loans from other governmental corporations and credit agencies (net)	Sale of obligations to Treasury (net)	Sale of obligations in the market (net)	Sale of stock to other agencies
Central Bank for Cooperatives	-	$ 1,641,166	-	-	$112,400
Commodity Credit Corporation	-	-	$-140,000,000	$209,043,000	-
Disaster Loan Corporation	-	-	-	-	-
Electric Home and Farm Authority	-	-	-	600,000	-
Export-Import Bank of Washington	-	-	-	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-
Federal Farm Mortgage Corporation	-	-	-	-9,180,000	-
Federal home loan banks	-	-	-	120,000	-
Federal National Mortgage Association	-	1,255,698	-	-	-
Federal Savings and Loan Insurance Corporation	-	-	-	-	-
Home Owners' Loan Corporation	-	-	-	-	-
National defense corporations 2/	-	47,704,666	-	-	-
Reconstruction Finance Corporation	-	-	-19,916,250	360,166,000	-
RFC Mortgage Company	-	1,825,631	-	-	-
Rural Electrification Administration	$ 983,498	7,998,654	-	-	-
United States Housing Authority	1,359,876	-	7,000,000	-	-
Total	$2,343,374	$60,425,815	$-152,916,250	$560,749,000	$112,400

Corporation or agency	Sale of other property acquired	Repayment of loans 3/	Interest, dividends, assessments, and property income	Other receipts	Total, sources of funds
Central Bank for Cooperatives	-	$ 3,305,070	$ 71,708	-	$ 5,130,344
Commodity Credit Corporation	$22,706,534	46,588,660	2,558,298	-	140,896,492
Disaster Loan Corporation	3,867	417,566	40,247	-	461,680
Electric Home and Farm Authority	-	896,576	123,484	$ 2,875	1,622,935
Export-Import Bank of Washington	-	2,467,250	445,242	-	2,912,492
Federal Deposit Insurance Corporation	-	2,571,798	26,478,335	-	29,050,133
Federal Farm Mortgage Corporation	480,689	6,007,058	4,281,951	109,803	1,699,501
Federal home loan banks	-	14,619,345	219,050	-	14,958,395
Federal National Mortgage Association	319,172	1,390,207	815,473	-	3,780,550
Federal Savings and Loan Insurance Corporation	-	-	328,367	4	328,371
Home Owners' Loan Corporation	3,842,652	16,586,831	11,592,078	1,225,680	33,247,241
National defense corporations 2/	9,028,583	-	7,997	557,057	57,298,303
Reconstruction Finance Corporation	520,752	26,650,678	9,567,034	14,864,767	391,852,981
RFC Mortgage Company	51,674	1,390,411	266,537	438,480	3,972,733
Rural Electrification Administration	-	354,158	448,242	5	9,784,557
United States Housing Authority	-	22,211,104	786,494	-	31,357,474
Total	$36,953,923	$145,456,712	$58,030,537	$17,198,671	$728,354,182

Source: Reports received from the corporations and agencies.

1/ Items in this column are the only ones in this statement which constitute a charge against the Federal Budget. They represent amounts of funds drawn against available appropriations.

2/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

3/ Receipts from the sale of property acquired in liquidation of loans are shown as "Sale of other property acquired".

Uses of Funds of Certain Governmental Corporations and Credit Agencies for the First Month, Fiscal Year 1942

Corporation or agency	Expenses		Purchase and improvement of property owned	Loans	Retirement of obligations issued in exchange for mortgages 1/
	Administrative	Nonadministrative			
Central Bank for Cooperatives	$ 5,889	-	-	$ 6,442,613	-
Commodity Credit Corporation	389,755	-	$38,366,699	19,083,014	-
Disaster Loan Corporation	65,042	$ 2,533	-	9,495	-
Electric Home and Farm Authority	45,807	54,125	-	1,495,993	-
Export-Import Bank of Washington	10,317	-	-	3,430,471	-
Federal Deposit Insurance Corporation	313,888	-	-	807,394	-
Federal Farm Mortgage Corporation	710,102	89,277	215,374	2,551,483	-
Federal home loan banks	90,799	-	-	12,867,106	-
Federal National Mortgage Association	89,369	115,867	-	2,906,560	-
Federal Savings and Loan Insurance Corporation	16,447	254	-	-	-
Home Owners' Loan Corporation	1,451,140	2,175,603	906,399	1,076,694	$1,210,075
National defense corporations 2/	65,589	-	56,247,323	10,000	-
Reconstruction Finance Corporation	1,057,343	270,613	-	55,658,749	-
RFC Mortgage Company	63,337	-56,972	-5,306	3,230,240	-
Rural Electrification Administration	278,450	-	-	7,874,320	-
United States Housing Authority	354,150	128,698	1,786	15,752,000	-
Total	$6,947,424	$2,779,398	$95,732,235	$133,196,132	$1,210,075

Corporation or agency	Investments (net)	Allocations, rediscounts, and loans to other governmental corporations and credit agencies (net)	Interest and dividends paid	Other expenditures	Total, uses of funds
Central Bank for Cooperatives	$-1,090,788	-	$ 17,182	$ 71	$ 5,374,967
Commodity Credit Corporation	-	$36,389,775	773,454	28,841,433	123,784,090
Disaster Loan Corporation	-	375,673	-	8,937	461,680
Electric Home and Farm Authority	-	-	11,450	34	1,607,409
Export-Import Bank of Washington	-	400,000	-	-	3,840,788
Federal Deposit Insurance Corporation	15,000,000	-	-	28,517	16,149,799
Federal Farm Mortgage Corporation	-	-	3,567,148	198,633	7,332,037
Federal home loan banks	237,966	-	575,385	3,987,113	17,758,369
Federal National Mortgage Association	-	-	450,735	218,619	3,780,590
Federal Savings and Loan Insurance Corporation	-	-	-	10,000 3/	26,701
Home Owners' Loan Corporation	-1,449,790	-	9,682,451	16,615	15,069,227
National defense corporations 2/	-	181,114	-	789,265	57,293,291
Reconstruction Finance Corporation	-	11,134,774	4,966,842	-	73,088,321
RFC Mortgage Company	-	-	700,124	41,961	3,973,384
Rural Electrification Administration	-	-	1,487,750	-	9,640,520
United States Housing Authority	-	-	793,079	1,118,353	18,148,066
Total	$12,697,428	$48,481,336	$23,025,600	$35,259,571	$357,329,199

Source: Reports received from the corporations and agencies. Data on basis of checks issued.

1/ Receipts from the repayment of mortgage loans appear under "Repayment of loans" in the statement of sources of funds.

2/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

3/ Includes expenditures for contributions and subrogated shares or claims in insured financial institutions.

Sources of Funds of Certain Governmental Corporations and Credit Agencies from Inception of Organization through July 31, 1941

Corporation or agency	Appropriations from General Fund of the Treasury 1/	Allocations, redis-counts, and loans from other governmental cor-porations and credit agencies (net)	Sale of obligations to Treasury (net)	Sale of obli-gations in the market (net)	Sale of stock to other agencies
Central Bank for Cooperatives	$ 20,000,000	$ 5,207,355	-	-	$ 906,500
Commodity Credit Corporation	270,128,592 2/	-	-	$ 905,295,000	-
Disaster Loan Corporation	24,000,000 3/	-	-	-	-
Electric Home and Farm Authority	1,000,000	-	-	14,773,750	-
Export-Import Bank of Washington	1,000,000	-	-	-	174,000,000
Federal Deposit Insurance Corporation	150,000,000	-	-	-	139,299,557
Federal Farm Mortgage Corporation	100,000,000 3/	-	-	1,306,107,900	-
Federal home loan banks	-	-	-	75,500,000	124,741,000 4/
Federal National Mortgage Association	-	88,890,582	-	85,240,000	11,000,000
Federal Savings and Loan Insurance Corporation	-	-	-	-	100,000,000
Home Owners' Loan Corporation	200,000,000 3/	-	-	3,114,453,550 5/	-
National defense corporations 6/	-	317,823,080	-	-	27,000,000
Reconstruction Finance Corporation	325,000,000	-	-	2,101,615,000	-
RFC Mortgage Company	-	48,304,927	-	-	25,000,000
Rural Electrification Administration	129,682,585	190,495,622	-	-	-
United States Housing Authority	38,754,449	-	$92,000,000	226,296,000	-
Total	$1,259,565,586	$653,721,566	$92,000,000	$7,829,281,200	$601,947,057

Corporation or agency	Sale of other property acquired	Repayment of loans 7/	Interest, divi-dends, assess-ments, and property income	Other receipts	Total, sources of funds
Central Bank for Cooperatives	-	$ 246,605,564	$ 10,705,289	$ 4,301,020	$ 290,725,726
Commodity Credit Corporation	$ 97,552,666	853,630,388	22,247,230	31,492,599	2,180,346,477
Disaster Loan Corporation	114,314	9,341,748	1,440,791	41,399	34,938,212
Electric Home and Farm Authority	-	25,154,707	3,883,636	310,877	45,122,970
Export-Import Bank of Washington	-	55,002,529	10,756,447	707,120	241,466,096
Federal Deposit Insurance Corporation	-	76,793,971	328,195,249	4,295,689	698,584,466
Federal Farm Mortgage Corporation	14,786,049	321,157,523	436,302,890	9,876,869	2,188,231,231
Federal home loan banks	-	618,630,811	40,814,563	76,537,409 8/	936,223,783
Federal National Mortgage Association	625,560	30,336,776	20,138,635	3,722,482	239,954,035
Federal Savings and Loan Insurance Corporation	-	-	36,228,893	121,981	136,350,874
Home Owners' Loan Corporation	139,784,808	973,222,813	889,637,523	24,020,742	5,341,119,436
National defense corporations 6/	45,891,351	-	11,108	1,173,596	391,899,095
Reconstruction Finance Corporation	23,945,738	5,401,504,785	618,292,540	98,535,955	8,568,894,016
RFC Mortgage Company	631,396	120,814,573	12,707,506	3,812,352	211,270,754
Rural Electrification Administration	-	7,310,524	10,043,855	6,369	337,536,915
United States Housing Authority	951,401	547,784,258	21,041,173	177,523	926,964,804
Total	$324,283,285	$9,287,290,970	$2,462,447,328	$259,133,902	$22,769,630,894

Source: Reports received from the corporations and agencies.

1/ Items in this column are the only ones in this statement which constitute a charge against the Federal Budget. They represent amounts of funds drawn against available appropriations.

2/ Includes $3,000,000 N.I.R.A.; $97,000,000 R.F.C. included in notes canceled by the Treasury (See footnote 3); and $170,128,591.77 restoration of Capital Impairment, which is net of a repayment to the Treasury of $43,796,731.01 on the basis of March 31, 1940 appraisal of the corporation, pursuant to Public No. 442 - 75th Congress, approved March 8, 1938.

3/ These funds were furnished by the Reconstruction Finance Corporation from the proceeds of its notes sold to the Treasury, such amounts being included in the total of obligations of the corporation canceled by the Secretary of the Treasury pursuant to the Act of February 24, 1938.

4/ The Reconstruction Finance Corporation purchased the stock of the Federal home loan banks from the Treasury Department on February 20, 1941. The net effect of this transaction is the same as a sale of stock to other agencies, and is shown as such for purposes of this report.

5/ Retirement of these obligations shown as "Retirement of obligations issued in exchange for mortgages" in the statement of uses of funds.

6/ Comprises Defense Homes Corporation, Defense Plant Corporations, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

7/ Receipts from the sale of property acquired in liquidation of loans are shown as "Sale of other property acquired".

8/ Includes $46,662,200 paid-in capital stock held by member institutions.

Uses of Funds of Certain Governmental Corporations and Credit Agencies from Inception of Organization through July 31, 1941

Corporation or agency	Expenses		Purchase and improvement of property owned	Loans	Retirement of obligations issued in exchange for mortgages 1/
	Administrative	Nonadministrative			
Central Bank for Cooperatives	$ 883,732	-	-	$ 272,316,786	-
Commodity Credit Corporation	7,787,633	-	$195,503,647	1,790,146,837	-
Disaster Loan Corporation	3,005,729	$ 136,014	-	28,089,497	-
Electric Home and Farm Authority	1,980,662	970,330	-	41,080,741	-
Export-Import Bank of Washington	519,034	6,147	-	169,742,189	-
Federal Deposit Insurance Corporation	23,955,518	-	-	170,087,198	-
Federal Farm Mortgage Corporation	71,770,328	4,718,166	13,624,187	1,032,802,155	-
Federal home loan banks	9,791,173	-	-	786,775,961	-
Federal National Mortgage Association	2,790,774	2,712,926	-	228,093,336	-
Federal Savings and Loan Insurance Corporation	1,267,734	25,243	-	-	-
Home Owners' Loan Corporation	219,063,044	121,301,383	137,993,172	3,262,476,665	$696,054,825
National defense corporations 2/	193,946	-	348,741,053	40,000	-
Reconstruction Finance Corporation	63,695,064	7,647,761	-	7,031,899,307	-
RFC Mortgage Company	4,393,077	4,056,704	7,596,621	188,594,217	-
Rural Electrification Administration	11,893,341	-	-	304,869,461	-
United States Housing Authority	15,482,052	5,415,501	26,210,619	846,787,179	-
Total	$458,370,859	$146,990,177	$729,668,619	$16,153,101,529	$696,054,825

Corporation or agency	Investments (net) 3/	Allocations, rediscounts, and loans to other governmental corporations and credit agencies (net)	Interest and dividends paid	Other expenditures	Total, uses of funds
Central Bank for Cooperatives	$ 6,136,991	-	$ 549,647	$ 3,178,080	$ 283,069,376
Commodity Credit Corporation	-	$121,937,151	24,719,592	22,373,193	2,162,408,053
Disaster Loan Corporation	-	3,767,814	-	128	34,937,212
Electric Home and Farm Authority	-	-	410,308	194,389	44,636,430
Export-Import Bank of Washington	-	67,450,000	2,362,389	593,801	240,673,500
Federal Deposit Insurance Corporation	435,153,797	-	-	37,252,422 4/	666,448,935
Federal Farm Mortgage Corporation	761,129,800	-	272,494,502	17,562,694	2,174,101,748
Federal home loan banks	63,645,036	-	21,352,995	254,724	881,819,889
Federal National Mortgage Association	-	-	6,190,218	166,781	239,954,035
Federal Savings and Loan Insurance Corporation	126,188,158	-	3,035,326	2,608,162 4/	135,124,625
Home Owners' Loan Corporation	281,403,610	-	487,218,723	6,432,016	5,211,943,438
National defense corporations 2/	-	13,491,352	-	29,427,695	391,894,048
Reconstruction Finance Corporation	351,741,000	511,662,918	246,699,349	14,576,269	8,249,841,668
RFC Mortgage Company	-	-	6,023,088	607,520	211,270,627
Rural Electrification Administration	-	-	3,950,313	371,526	320,484,641
United States Housing Authority	6,070,000	-	4,466,964	5,926,387	910,358,702
Total	$2,033,468,432	$718,309,265	$1,081,473,554	$141,525,687	$22,158,962,947

Source: Reports received from the corporations and agencies. Data on basis of checks issued.

1/ Receipts received in payment of mortgages appear under "Repayment of loans" in the statement of sources of funds.

2/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

3/ Includes U. S. Government bonds in the amount of $378,340,333 as follows: Federal Deposit Insurance Corporation, $312,663,956; Federal Savings and Loan Insurance Corporation, $15,168,500; U. S. Housing Authority, $6,070,000; Federal home loan banks, $44,442,177.

4/ Includes expenditures for contributions and subrogated shares or claims in insured financial institutions.

Principal of Outstanding Interest-Bearing Obligations Guaranteed by the United States 1/

(In millions of dollars)

End of fiscal year or month	Total unmatured obligations outstanding	Commodity Credit Corporation notes	Federal Farm Mortgage Corporation bonds	Federal Housing Administration debentures	Home Owners' Loan Corporation bonds	Reconstruction Finance Corporation notes	United States Housing Authority notes
1934	680.7	-	311.6	-	134.3	234.8	-
1935	4,122.7	-	1,225.6	-	2,647.3	249.8	-
1936	4,718.0	-	1,422.2	-	3,044.2	251.6	-
1937	4,649.6	-	1,422.2	.1	2,987.1	255.2	-
1938	4,852.7	206.2	1,409.8	.6	2,937.2	298.9	-
1939	5,450.0	206.2	1,379.4	2.6	2,987.9	819.7	114.2
1940	5,497.6	406.8	1,269.4	7.5	2,603.4	1,096.4	114.2
1941	6,359.6	696.3	1,269.4	17.4	2,408.9	1,741.4	226.3
1940-August	5,788.4	696.3	1,269.4	8.8	2,603.4	1,096.5	114.2
September	5,787.2	696.3	1,269.4	9.1	2,601.8	1,096.6	114.2
October	5,790.5	696.3	1,269.4	12.3	2,601.8	1,096.6	114.2
November	5,901.0	696.3	1,269.4	12.6	2,599.8	1,096.7	226.3
December	5,901.4	696.3	1,269.4	12.9	2,599.8	1,096.8	226.3
1941-January	5,900.8	696.3	1,269.4	12.3	2,599.8	1,096.9	226.3
February	5,901.1	696.3	1,269.4	12.6	2,599.8	1,096.9	226.3
March	5,904.6	696.3	1,269.4	16.0	2,599.8	1,097.0	226.3
April	6,349.6	696.3	1,269.4	16.6	2,599.8	1,741.3	226.3
May	6,359.2	696.3	1,269.4	17.1	2,408.9	1,741.3	226.3
June	6,359.6	696.3	1,269.4	17.4	2,408.9	1,741.4	226.3
July	6,929.6	907.0	1,269.4	16.7	2,408.9	2,101.4	226.3
August	6,928.2	905.3	1,269.4	16.9	2,408.9	2,101.5	226.3

Source: Daily Treasury Statements.
1/ Excludes obligations sold directly to the Treasury.

Market Financing Operations Conducted by the Treasury for Agencies Issuing Securities Guaranteed by the United States

(In millions of dollars)

Agency	Date of issue	Rate (percent)	Term	Call and maturity dates	Amount issued		Amount of cash subscriptions tendered	New securities allotted					
									In exchange for				
					Bonds	Notes		For cash	Amount of exchanges		Date of issue	Rate (percent)	Call or maturity date
									Bonds	Notes			
Commodity Credit Corporation	May 2, 1938	3/4	1 yr., 6 mos.	Nov. 2, 1939	-	206	1,839	148	-	58	Aug. 2, 1937	1	May 2, 1938
	Aug. 1, 1939	5/8	2 yrs.	Aug. 1, 1941	-	203	2,853	203	-	-	-	-	-
	Nov. 2, 1939	1	2 yrs..13 days	Nov. 15, 1941	-	204	-	-	-	204	May 2, 1938	3/4	Nov. 2, 1939
	Aug. 1, 1940	3/4	2 yrs., 9 mos.	May 1, 1943	-	289	3,185	289	-	-	-	-	-
	July 21, 1941	1-1/8	3 yrs., 7 mos.	Feb. 15, 1945	-	412	5,157	211	-	201	Aug. 1, 1939	5/8	Aug. 1, 1941
Federal Farm Mortgage Corporation	July 25, 1934 1/ (Add. 5/15/34) 2/	3	10-15 yrs.	May 15, 1944 May 15, 1949	100	-	195	100	-	-	-	-	-
	Sept. 3, 1935 1/	1-1/2	4 yrs.	Sept. 1, 1939	85	-	86	85	-	-	-	-	-
Home Owners' Loan Corporation	Aug. 15, 1934 1/	1-1/2	2 yrs.	Aug. 15, 1936	50	-	124	50	-	-	-	-	-
	Aug. 15, 1934 1/	1-3/4	3 yrs.	Aug. 15, 1937	50	-	48	50	-	-	-	-	-
	Aug. 15, 1934 1/	2	4 yrs.	Aug. 15, 1938	50	-	60	50	-	-	-	-	-
	June 1, 1935	1-1/2	4 yrs.	June 1, 1939	325 3/	-	-	80	245	-	July 1, 1933	4	July 1, 1935
	May 15, 1939	3/8	1 yr.	May 15, 1940	128	-	-	-	128	-	June 1, 1935	1-1/2	June 1, 1939
	May 15, 1939	5/8	2 yrs.	May 15, 1941	192	-	-	-	192	-	June 1, 1935	1-1/2	June 1, 1939
	June 1, 1939	1-1/2	6-8 yrs.	June 1, 1945 June 1, 1947	764 4/	-	-	77	687	-	Aug. 1, 1934	2-3/4	Aug. 1, 1939
Reconstruction Finance Corp.	July 20, 1938	7/8	3 yrs.	July 20, 1941	-	211	2,627	211	-	-	-	-	-
	Nov. 1, 1938	7/8	3 yrs.	Nov. 1, 1941	-	297	-	-	-	297 5/	Dec. 16, 1935	1-1/2	Dec. 15, 1938
	Feb. 15, 1939	7/8	2 yrs..11 mos.	Jan. 15, 1942	-	310	2,567	310	-	-	-	-	-
	Nov. 10, 1939	1	2 yrs., 7 mos.	July 1, 1942	-	276	3,619	276	-	-	-	-	-
	Apr. 17, 1941	7/8	18 mos.	Oct. 15, 1942	-	320	2,647	320	-	-	-	-	-
	Apr. 17, 1941	1-1/8	2 yrs., 3 mos.	July 15, 1943	-	324	3,561	324	-	-	-	-	-
	July 3, 1941	1	2 yrs..9½ mos.	Apr. 15, 1944	-	571	5,065	363	-	209	July 20, 1938	7/8	July 20, 1941
U. S. Housing Authority	Feb. 1, 1939	1-3/8	5 yrs.	Feb. 1, 1944	-	114	2,774	114	-	-	-	-	-
	Nov. 1, 1940	1/8	1 yr.	Nov. 1, 1941	-	112	1,860	112	-	-	-	-	-

1/ Sold on a bid basis.
2/ Original issue sold by agency.
3/ Original issue of $245,254,750 increased by sales on the market of $80,000,000, proceeds of which were used to retire the called bonds.
4/ Original issue of $687,266,800 increased by sales on the market of $76,730,000, proceeds of which were used to retire the called bonds.
5/ In view of the fact that the new 7/8% notes offered for sale were limited to the amount of 1-1/2% notes maturing December 15, 1938, tendered for purchase, this transaction was in effect an exchange offering and is so shown in this statement. Subsequent to November 1, 1938, $2,800,000 of these notes were sold for cash.

Maturity Schedule of Securities Guaranteed by the United States 1/
As of August 31, 1941

(Amount in millions of dollars) 2/

Classified by year in which issues are first callable 3/				Classified by year in which issues mature			
Description of security 4/	Fixed-maturity issues	Callable issues	Cumulative total	Description of security 4/	Fixed-maturity issues	Callable issues	Cumulative total
1941				1941			
7/8% RFC Notes F - 11/1/41.....	300			7/8% RFC Notes F - 11/1/41.....	300		
1-1/4% USHA Notes E - 11/1/41.....	112			1-1/4% USHA Notes E - 11/1/41.....	112		
1% CCC Notes E - 11/15/41.....	204			1% CCC Notes E - 11/15/41.....	204		
Total.....	616	-	616	Total.....	616	-	616
1942				1942			
7/8% RFC Notes R - 1/15/42.....	310			7/8% RFC Notes R - 1/15/42.....	310		
3% FFMC Bonds - 1/15/42-47..		236		1% RFC Notes S - 7/1/42.....	276		
2-3/4% FFMC Bonds - 3/1/42-47..		103		7/8% RFC Notes U - 10/15/42.....	320		
1% RFC Notes S - 7/1/42.....	276			Total.....	906	-	1,522
2-1/4% HOLC Bonds G - 7/1/42-44..		875					
7/8% RFC Notes U - 10/15/42.....	320						
Total.....	906	1,214	2,736				
1943				1943			
3/4% CCC Notes F - 5/1/43.....	289			3/4% CCC Notes F - 5/1/43.....	289		
1-1/8% RFC Notes V - 7/15/43.....	324			1-1/8% RFC Notes V - 7/15/43.....	324		
Total.....	613	-	3,349	Total.....	613	-	2,135
1944				1944			
1-3/8% USHA Notes B - 2/1/44.....	114			1-3/8% USHA Notes B - 2/1/44.....	114		
3-1/4% FFMC Bonds - 3/15/44-54..		95		1% RFC Notes W - 4/15/44.....	571		
1% RFC Notes W - 4/15/44.....	571			2-1/4% HOLC Bonds G - 7/1/42-44..		875	-
3% HOLC Bonds A - 5/1/44-52..		779		Total.....	685	875	3,695
3% FFMC Bonds - 5/15/44-49..		835					
Total.....	685	1,709	5,743				
1945				1945			
1-1/8% CCC Notes G - 2/15/45.....	412			1-1/8% CCC Notes G - 2/15/45.....	412		
1-1/2% HOLC Bonds M - 6/1/45-47..		755		Total.....	412	-	4,107
Total.....	412	755	6,910				
1946	-	-	6,910	1946	-	-	4,107
1947	-	-	6,910	1947			
				3% FFMC Bonds - 1/15/42-47..		236	
				2-3/4% FFMC Bonds - 3/1/42-47..		103	
				1-1/2% HOLC Bonds M - 6/1/45-47..		755	
				Total.....	-	1,094	5,201
1948	-	-	6,910	1948	-	-	5,201
1949	-	-	6,910	1949			
				3% FFMC Bonds - 5/15/44-49..		835	
				Total.....	-	835	6,036
1950-51	-	-	6,910	1950-51	-	-	6,036
1952	-	-	6,910	1952			
				3% HOLC Bonds A - 5/1/44-52..		779	
				Total.....	-	779	6,815
1953-63	-	-	6,910	1953-63	-	-	6,815
1964	-	-	6,910	1964			
				3-1/4% FFMC Bonds - 3/15/44-64..		95	
				Total.....	-	95	6,910

1/ Excludes Federal Housing Administration debentures.
2/ Because the figures in this table are rounded to the nearest million, totals will not necessarily agree with other published figures.
3/ Fixed-maturity issues are classified by year in which due.
4/ The abbreviations refer to the following corporations: Home Owners' Loan Corporation, Reconstruction Finance Corporation, Commodity Credit Corporation, Federal Farm Mortgage Corporation, and United States Housing Authority.

INTERNAL REVENUE STATISTICS

Summary of Internal Revenue Collections

(In thousands of dollars)

Fiscal year or month	Total	Income and profits taxes				Employment taxes			
		Total	Individual	Corporation, income and excess profits 1/	Miscellaneous profits taxes 2/	Total	Social Security taxes 3/		Carriers' Taxing Act of 1937
							Federal Insurance Contributions Act (old-age insurance)	Federal Unemployment Tax Act (Unemployment insurance)	
1929	2,939,054	2,331,274	1,092,541	1,238,733	-	-	-	-	-
1930	3,040,146	2,410,299	1,144,849	1,265,414	-	-	-	-	-
1931	2,424,889	1,880,040	833,048	1,046,993	-	-	-	-	-
1932	1,557,729	1,096,737	487,151	609,586	-	-	-	-	-
1933	1,619,839	746,731	332,574	398,218	-	-	-	-	-
1934	2,072,238	819,695	419,399	397,316	2,611	-	-	-	-
1935	3,293,731	1,105,731	527,113	578,118	6,500	-	-	-	-
1936	3,920,806	1,427,417	674,418	738,502	14,509	46	-	-	46
1937	4,623,195	2,179,088	1,021,741	1,096,983	31,178	869,749	807,339	58,119	887
1938	5,588,745	2,689,090	1,286,318	1,359,532	42,786	748,660	656,317	90,867	149,476
1939	5,181,574	2,185,115	1,088,634	1,188,363	33,760	740,489	583,835	101,167	105,487
1940	5,360,498	2,185,899	982,017	1,185,882	37,010	833,581	659,350	106,183	188,048
1941	7,370,108	3,472,183	1,417,095	2,016,897	37,171	925,856	687,387	100,658	137,871
1940-August	482,364	37,885	10,886	25,178	1,818	120,706	90,746	6,688	83,338
September	694,823	451,183	173,317	270,187	7,595	12,827	2,938	587	8,882
October	722,276	48,743	12,079	34,136	1,588	77,873	71,781	4,040	852
November	666,383	46,877	13,881	31,688	1,498	128,909	97,977	3,872	29,140
December	694,093	429,875	146,384	282,938	5,979	8,804	2,898	886	4,686
1941-January	772,273	65,238	23,992	38,883	1,663	120,307	74,895	25,158	320
February	686,729	128,083	35,088	89,899	2,976	156,146	94,709	40,257	21,204
March	1,972,893	1,188,991	949,885	211,397	6,551	16,195	2,145	1,386	12,664
April	434,846	74,149	18,682	52,214	3,313	88,766	83,000	3,889	1,877
May	961,110	135,497	21,195	111,981	2,321	137,434	109,884	6,148	23,382
June	1,111,496	867,616	311,899	531,500	4,217	18,997	5,198	806	8,833
July	461,896	89,573	29,233	57,881	2,210	120,048	95,612	3,786	727
August	474,371	36,394	13,686	46,630	2,068	138,318	109,868	5,761	23,487

Fiscal year or month	Miscellaneous internal revenue								Agricultural adjustment taxes
	Total	Capital stock tax	Estate and gift taxes	Alcoholic beverage taxes	Tobacco taxes	Stamp taxes	Manufacturers' excise taxes	Miscellaneous taxes 4/	
1929	607,780	-	61,897	12,777	438,445	64,173	166	34,322	-
1930	629,847	-	64,770	11,695	450,339	77,789	344	25,010	-
1931	566,189	-	48,078	10,832	444,277	48,996	138	13,310	-
1932	390,972	-	47,822	8,704	296,579	32,841	-	14,026	-
1933	873,048	-	34,310	43,174	402,739	27,576	287,751	67,496	-
1934	1,481,160	89,168	113,138	298,911	485,189	68,588	380,038	147,196	371,423
1935	1,697,483	91,588	212,112	411,082	499,173	43,133	382,275	108,194	586,288
1936	2,681,075	94,943	378,850	585,464	901,126	68,990	379,540	98,132	71,037
1937	2,887,608	137,499	305,382	598,245	852,258	69,919	489,858	98,289	-
1938	2,287,075	139,369	415,874	587,579	568,182	46,233	415,758	131,704	-
1939	2,256,031	127,893	360,715	587,880	580,159	41,083	396,091	162,180	-
1940	2,377,322	132,739	360,071	624,253	588,518	38,661	447,088	185,972	-
1941	2,973,129	166,653	407,058	820,096	698,077	39,057	617,358	224,674	-
1940-August	368,790	30,397	27,166	67,976	61,337	2,336	96,478	12,696	-
September	211,493	14,675	18,134	62,584	50,515	2,881	41,712	17,892	-
October	252,260	3,994	21,881	75,712	61,385	3,189	48,280	17,979	-
November	272,317	260	46,360	61,290	53,200	3,192	69,573	22,722	-
December	216,216	892	29,732	64,219	50,332	4,189	51,167	16,745	-
1941-January	228,130	240	30,239	52,076	99,139	4,432	40,889	12,124	-
February	226,558	158	32,477	53,953	52,577	3,532	48,472	16,290	-
March	269,209	415	67,994	81,709	56,701	3,097	57,185	22,106	-
April	251,731	187	49,720	66,134	38,069	3,519	58,218	19,884	-
May	286,199	250	29,174	79,468	64,612	3,307	67,578	24,011	-
June	251,043	250	30,599	80,976	66,464	3,378	51,391	17,965	-
July	280,698	11,803	29,980	86,373	66,369	3,064	63,743	19,386	-
August	277,457	3,797	28,636	85,661	64,045	3,973	72,524	24,579	-

Source: Reports of collections.

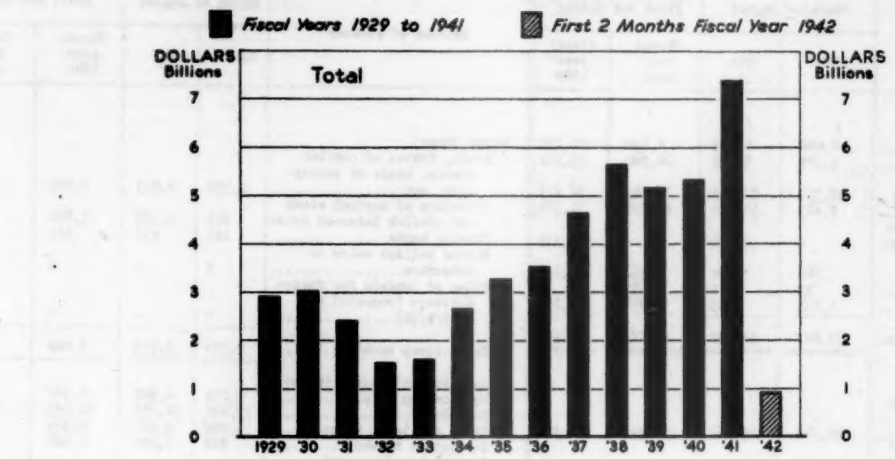
1/ Excess profits tax imposed under the Second Revenue Act of 1940, as amended.

2/ Consists of the declared value excess profits tax, the profit limiting provisions of the Vinson Act, and the tax on unjust enrichment.

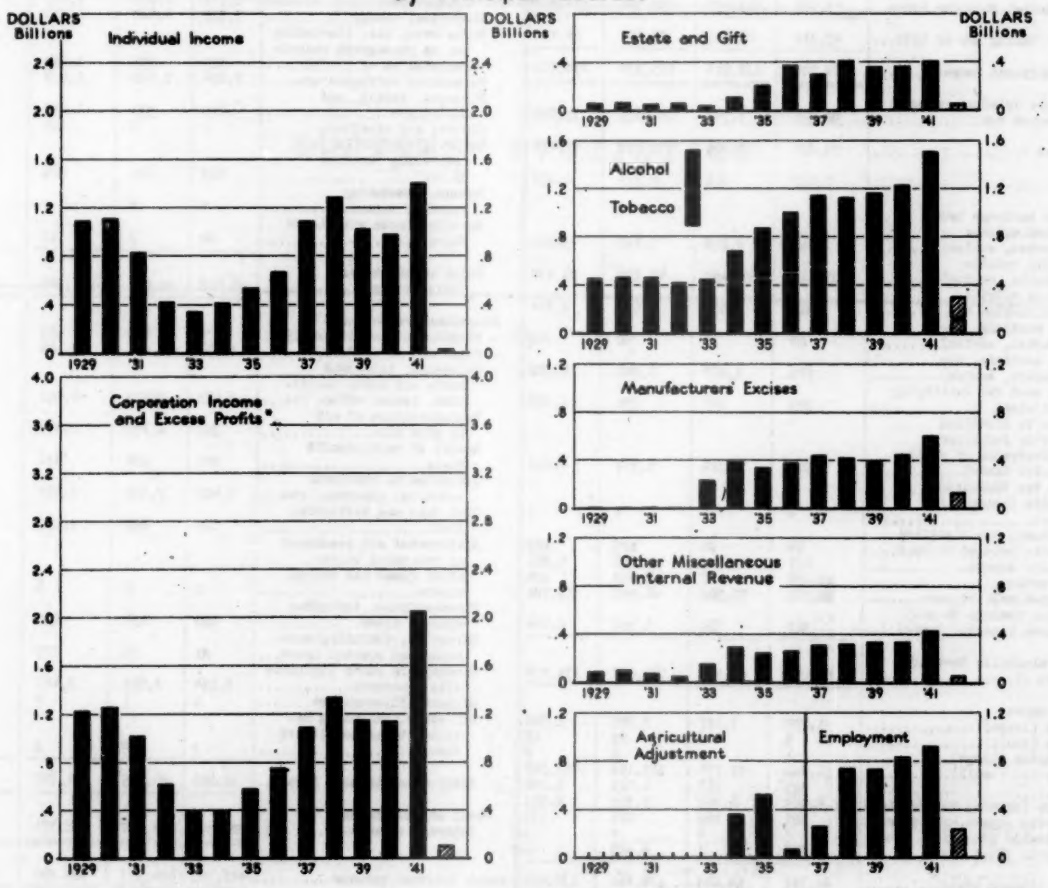
3/ For the period prior to September 1939 the data in the columns entitled "Federal Insurance Contributions Act" and "Federal Unemployment Tax Act" represent collections under Titles VIII and IX, respectively, of the Social Security Act.

4/ Includes tax collections under the Sugar Act of 1937 and under the dividends tax imposed by the Act of June 16, 1933.

COLLECTIONS OF INTERNAL REVENUE



By Principal Sources



* Includes miscellaneous profits taxes

Detailed Analysis of Current Internal Revenue Collections

(In thousands of dollars)

Sources of revenue	Month of August		First two months	
	1940	1941	Fiscal year 1941	Fiscal year 1942
Income and profits taxes:				
Individual				
Current	4,648	6,229	8,632	16,154
Bank	6,249	9,455	14,500	20,083
Corporation				
Current	15,331	22,422	36,062	56,266
Bank	9,847	14,886	21,214	31,364
Excess profits tax (Second Revenue Act of 1940) as amended	-	3,396	-	10,799
Miscellaneous profits taxes				
Declared value	746	1,540	1,536	3,194
Vinson Act	53	1	53	1
Unjust enrichment	1,013	543	1,634	1,108
Total income and profits taxes	37,287	58,398	83,651	138,971
Employment taxes:				
Social Security taxes:				
Federal Insurance Contributions Act (Old-age insurance)	90,746	109,268	156,972	204,880
Federal Unemployment Tax Act (Unemployment insurance)	6,628	5,761	11,176	9,487
Total Social Security taxes	97,374	115,029	170,148	214,367
Carriers' Taxing Act of 1937	23,332	23,487	23,850	24,214
Total employment taxes	120,706	138,516	193,998	238,581
Miscellaneous internal revenue:				
Capital stock tax	90,397	3,797	146,011	15,600
Estate tax	25,671	22,025	48,434	51,418
Gift tax	1,497	611	2,313	1,197
Alcoholic beverage taxes:				
Distilled spirits (imported, excise)	1,561	2,616	3,886	5,111
Distilled spirits (domestic, excise)	19,113	40,190	47,936	75,888
Distilled spirits rectification tax	617	1,553	1,669	2,764
Wines, cordials, etc. (imported, excise)	20	15	52	43
Wines, cordials, etc. (domestic, excise)	676	1,092	1,802	2,250
Brandy used for fortifying sweet wines	193	143	700	1,106
Dealers in distilled spirits; rectifiers; manufacturers of stills (special taxes)	1,506	1,226	4,979	4,803
Stamps for distilled spirits intended for export	*	*	*	1
Case stamps for distilled spirits bottled in bond	44	84	125	163
Container stamps	437	949	1,182	1,801
Floor taxes	10,287	67	13,689	100
Fermented malt liquors	32,717	37,302	64,992	75,780
Brewers: dealers in malt liquors (special taxes)	807	684	2,585	2,404
Total alcoholic beverage taxes	67,978	85,861	142,937	172,234
Tobacco taxes:				
Cigars (large)	1,154	1,197	2,255	2,381
Cigars (small)	9	6	19	15
Cigarettes (large)	1	1	2	2
Cigarettes (small)	51,480	57,774	103,196	117,588
Snuff	325	335	1,082	1,161
Tobacco (chewing and smoking)	4,668	4,409	9,392	8,953
Cigarette papers and tubes	121	162	286	331
Leaf dealer penalties, etc.	*	*	*	1
Cigarette floor taxes	3,579	1	4,429	2
Total tobacco taxes	61,337	64,085	120,661	130,434

Sources of revenue	Month of August		First two months	
	1940	1941	Fiscal year 1941	Fiscal year 1942
Stamp taxes:				
Bonds, issues of capital stocks, deeds of conveyance, etc.	1,990	2,003	3,345	3,760
Transfers of capital stock and similar interest sales	600	1,138	1,480	2,104
Playing cards	181	832	311	1,170
Silver bullion sales or transfers	5	2	6	5
Sales of produce for future delivery (repealed as of 7/1/36)	*	-	*	-
Total stamp taxes	2,336	3,975	5,082	7,039
Manufacturers' excise taxes:				
Lubricating oils	5,072	4,605	7,345	8,712
Gasoline	33,457	38,257	51,053	71,978
Tires and inner tubes	6,220	8,645	9,899	14,293
Automobile trucks	918	1,677	1,664	2,840
Other automobiles and motorcycles	2,747	9,481	7,432	19,770
Parts or accessories for automobiles	1,128	1,679	1,840	3,044
Electrical energy	3,933	4,410	6,594	8,636
Radio sets, etc. (including tax on phonograph records repealed as of 7/1/36)	727	753	1,185	1,248
Mechanical refrigerators	1,184	1,792	2,022	3,251
Firearms, shells, and cartridges	472	534	1,247	1,119
Pistols and revolvers	7	6	12	12
Toilet preparations, etc. (including repealed 5% tax)	603	678	986	1,350
Matches (including repealed taxes)	*	4	*	4
Repealed taxes not listed above	10	3	17	10
Total manufacturers' excise taxes	56,478	72,528	91,146	136,267
Miscellaneous taxes:				
Bituminous Coal Act of 1937	378	499	653	885
Sugar Act of 1937	7,934	8,668	12,428	12,821
Telephone, telegraph, radio and cable facilities, leased wires, etc.	2,461	3,813	4,492	5,931
Transportation of oil by pipe line	383	1,175	2,073	2,334
Leases of safe-deposit boxes	200	208	376	404
Admissions to theaters, concerts, cabarets, etc.	4,407	7,330	6,057	14,091
Club dues and initiation fees	667	699	1,132	1,235
Adulterated and processed or renovated butter, mixed flour and filled cheese	2	2	6	5
Oleomargarine, including special taxes	226	234	920	1,014
Narcotics, including marihuana and special taxes	21	38	175	198
Coconut and other vegetable oils processed	2,014	2,697	3,467	4,958
National Firearms Act	1	1	2	5
All other, including repealed taxes not listed above	2	15	6	21
Total miscellaneous taxes	18,696	24,979	31,787	43,906
Total miscellaneous internal revenue	324,390	277,457	588,371	558,115
Total internal revenue	482,363	474,371	866,220	935,667

Source: Reports of collections.
* Less than $500.

CUSTOMS STATISTICS

Customs Duties and Taxes Collected, and Values of Dutiable and Taxable Imports, Estimated by Tariff Schedules

(In thousands of dollars)

	Duties and taxes													
	Fiscal year		1940							1941				
	1940	1941	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Chemicals, oils and paints	16,527	10,926	1,435	1,106	731	649	854	621	802	935	843	870	919	1,111	1,486
Earths, earthenware and glassware	9,921	8,189	734	772	781	667	734	785	654	583	579	613	710	615	696
Metals and manufactures	27,302	40,663	2,300	2,406	3,462	2,637	3,495	3,114	3,229	2,796	2,711	3,587	4,410	4,653	4,162
Wood and manufactures	1,842	1,977	151	138	131	139	157	147	152	148	160	162	196	196	251
Sugar, molasses and manufactures 1/	57,723	52,193	4,618	4,395	3,472	3,004	2,484	2,462	1,816	3,586	4,399	6,199	8,695	6,196	5,505
Tobacco and manufactures	22,634	22,558	1,880	1,924	2,146	1,869	1,993	1,969	1,828	2,002	1,552	1,969	1,810	1,924	1,972
Agricultural products and provisions	53,063	47,646	3,208	2,923	2,613	2,422	3,804	3,888	3,574	4,495	4,354	5,123	6,271	4,799	3,380
Spirits, wines and other beverages	37,122	31,005	5,473	2,059	1,409	2,168	3,121	3,453	3,694	1,610	1,723	2,371	2,823	4,042	2,333
Cotton manufactures	9,103	5,756	573	408	469	480	476	605	511	440	481	477	552	449	407
Flax, hemp, jute and manufactures	10,431	9,379	721	1,091	524	858	905	707	794	695	838	822	702	616	866
Wool and manufactures	42,690	96,296	2,956	2,930	2,794	3,469	5,444	5,032	8,252	10,820	10,664	9,834	14,106	11,275	11,677
Silk manufactures	2,616	1,786	136	134	154	155	207	196	149	148	136	139	124	145	101
Manufactures of rayon and other synthetic textiles	2,461	992	60	50	46	31	46	91	141	93	90	124	103	75	101
Pulp, paper and books	1,720	1,089	117	99	94	70	86	112	96	99	84	77	103	87	83
Sundries	33,401	26,404	2,133	1,852	2,086	1,796	2,455	2,416	3,011	2,201	1,990	2,361	2,261	2,026	1,949
Miscellaneous 2/	273	305	20	29	62	17	27	18	25	13	49	16	15	18	15
Free list 3/:															
Crude petroleum	5,142	6,043	427	550	575	582	543	576	591	328	341	437	531	446	545
Fuel oil, etc. 4/	2,243	3,588	227	249	226	206	347	395	470	275	285	483	243	198	211
Motor fuel and lubricating oil	35	66	3	4	-	1	20	3	5	3	1	1	1	1	27
Paraffin and other petroleum wax products	581	433	16	32	155	65	83	43	15	2	20	1	19	-	-
Seed oils	1,561	446	42	37	40	43	74	40	16	16	17	29	47	40	45
Oil seeds	362	209	55	17	12	16	14	19	22	23	19	23	13	15	17
Animal, fish, and coconut oils	1	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Copper	1,036	17,002	601	335	680	1,073	1,392	961	965	700	1,285	3,008	4,234	1,154	1,217
Lumber of specified types	215	270	19	21	25	22	25	22	24	19	22	22	19	23	26
Red cedar shingles	-	81	-	-	-	-	32	38	11	-	-	-	-	-	-
Coal and related products	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total free list	11,178	28,141	1,388	1,244	1,714	2,009	2,530	2,097	2,119	1,366	1,990	4,004	5,106	1,876	2,087
Total duties and taxes	340,006	385,306	27,903	23,962	22,687	22,441	28,796	27,313	31,046	31,987	32,642	38,749	48,905	40,104	37,072

	Values													
	Fiscal year		1940							1941				
	1940	1941	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Chemicals, oils and paints	51,193	38,187	4,592	3,071	2,876	2,147	2,896	2,467	2,940	3,010	3,324	3,419	3,490	3,985	4,562
Earths, earthenware and glassware	23,808	22,797	1,888	1,945	1,879	1,647	1,902	1,966	1,972	1,740	1,675	1,938	1,985	1,794	2,355
Metals and manufactures	93,374	122,262	8,591	8,566	10,103	8,633	10,199	9,762	10,142	8,798	7,912	10,634	12,112	13,328	12,072
Wood and manufactures	17,266	22,615	1,546	1,455	1,392	1,505	1,753	1,709	1,690	1,580	1,729	2,204	2,038	2,487	3,074
Sugar, molasses and manufactures 1/	110,543	111,991	9,356	9,168	7,259	6,134	4,980	5,603	3,623	7,648	9,202	13,468	17,150	14,447	13,310
Tobacco and manufactures	36,166	37,304	3,111	3,167	3,525	3,169	3,366	2,614	2,881	3,249	2,530	3,283	2,981	3,304	3,235
Agricultural products and provisions	169,932	142,240	11,028	9,495	9,201	9,035	12,860	12,372	10,966	11,808	11,317	12,879	15,106	14,867	12,334
Spirits, wines and other beverages	62,523	50,095	9,250	3,388	2,355	3,483	4,967	5,431	6,432	2,565	2,769	3,919	4,552	6,535	3,699
Cotton manufactures	25,408	16,749	1,599	1,163	1,327	1,369	1,388	1,751	1,531	1,264	1,414	1,423	1,623	1,338	1,157
Flax, hemp, jute and manufactures	62,117	61,599	4,899	7,971	3,459	6,249	5,704	4,143	4,676	3,879	5,307	5,406	4,582	4,087	6,197
Wool and manufactures	64,351	142,713	4,677	4,846	4,419	5,048	7,642	7,330	11,877	15,703	15,188	14,613	21,265	16,875	17,909
Silk manufactures	4,988	3,366	299	255	287	295	395	371	276	276	253	258	232	278	189
Manufactures of rayon and other synthetic textiles	8,203	3,274	163	124	103	69	102	299	503	334	330	449	357	275	330
Pulp, paper and books	9,572	6,850	721	636	580	454	495	591	540	636	521	488	739	580	590
Sundries	127,265	112,499	8,547	7,234	7,790	6,573	8,763	9,500	12,687	10,119	8,744	9,797	11,030	10,210	10,009
Miscellaneous 2/	275	367	17	39	93	15	23	16	29	11	83	16	9	14	18
Free list 3/	52,724	116,390	6,769	6,581	8,209	8,837	10,713	9,636	10,027	7,062	8,582	14,326	16,042	7,628	8,746
Total value of dutiable and taxable imports	919,709	1,011,262	77,011	69,106	64,858	64,663	78,151	75,559	82,791	79,682	80,881	98,519	115,234	102,031	99,787

Source: For values, reports of the Bureau of Foreign and Domestic Commerce; the figures for customs duties and taxes are computed on the basis of the quantity and value figures.

1/ Includes taxable sugar from the Philippine Islands.

2/ Comprises articles dutiable under paragraph 1615 and repairs on vessels dutiable under Section 466 of the Tariff Act of 1930; the taxable copper content of dutiable articles taxed under the Revenue Act of 1932 and taxes on articles composed in chief value of manufactured sugar under the Sugar Act of 1937, which cannot be allocated to appropriate schedules. Taxes collected on other dutiable commodities under the revenue acts and the Sugar Act of 1937 are included in appropriate schedules.

3/ Duty-free commodities taxed under the Revenue Act of 1932 and subsequent acts.

4/ Comprises fuel oil and gas oil derived from petroleum, and all liquid derivatives of crude petroleum except lubricating oil and gasoline or other motor fuel.

Custom Duties and Taxes Collected, Estimated by Countries from which Imports Originated

(In thousands of dollars)

Country from which imports originated	Fiscal year		1940							1941					
	1940	1941	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Europe:															
Belgium	8,579	1,540	246	162	127	120	120	207	263	128	82	71	153	41	69
Czechoslovakia	186	66	6	13	4	5	5	3	8	3	16	3	2	3	1
France	19,124	4,461	1,627	675	450	472	720	489	433	226	247	278	165	176	130
Germany	5,068	1,723	156	136	120	138	165	149	110	157	141	162	128	134	182
Greece	7,522	6,643	840	674	638	498	602	477	616	607	389	682	476	496	490
Italy	12,748	1,894	1,145	378	261	242	213	185	174	92	71	84	99	71	64
Netherlands	3,627	141	92	26	11	12	12	16	26	7	5	9	8	6	3
Norway	2,990	175	95	28	41	6	9	5	51	18	5	2	3	-	5
Poland	694	32	2	2	6	1	6	5	4	2	1	-	1	-	4
Spain	3,302	3,436	412	370	256	215	317	260	303	231	196	214	409	338	325
Sweden	1,325	763	71	53	140	28	8	48	26	40	84	38	169	60	68
Switzerland	11,846	11,877	716	703	792	940	1,534	806	809	719	1,018	835	1,305	1,258	1,158
U.S.S.R.	2,952	2,793	301	273	561	80	78	114	154	154	112	157	654	346	109
United Kingdom	44,021	40,063	4,963	3,286	2,516	2,609	3,272	3,693	4,227	2,599	2,529	3,476	4,087	4,526	3,242
Other Europe	6,125	4,652	294	373	389	443	396	401	407	333	341	414	435	391	326
Total Europe	130,709	80,256	10,966	7,151	6,313	5,809	7,457	6,860	7,611	5,316	5,236	6,425	8,055	7,848	6,176
North and Central America:															
Canada	20,284	27,071	1,967	1,428	1,618	1,812	2,432	2,649	2,635	1,995	1,993	2,224	2,553	3,048	2,684
Cuba	60,590	55,137	4,841	4,900	3,828	3,503	3,092	2,590	1,630	4,008	4,826	6,976	8,010	6,436	5,339
Dominican Republic	1,291	1,880	156	8	9	7	17	163	469	74	145	38	498	38	412
Mexico	8,209	19,584	652	895	716	831	1,355	1,412	1,412	1,653	1,756	2,300	3,292	2,414	1,548
Netherlands West Indies	1,773	1,370	112	114	90	83	79	55	92	143	105	243	104	93	167
Other Countries	918	2,438	119	50	77	193	206	240	194	189	147	187	302	447	206
Total North and Central America	93,065	107,480	7,847	7,396	6,338	6,430	7,181	7,110	6,432	8,063	8,972	11,969	14,758	12,476	10,356
South America:															
Argentina	21,340	45,513	1,532	1,673	1,997	1,607	2,882	2,849	3,506	4,537	5,105	4,561	6,479	5,728	4,990
Brazil	3,087	5,686	282	392	360	470	674	419	374	587	539	598	235	654	384
Chile	1,386	12,554	540	189	580	856	1,118	753	588	401	887	2,663	3,366	490	663
Peru	3,920	6,646	203	250	285	227	405	624	518	623	434	534	1,700	491	553
Uruguay	8,135	21,162	571	599	377	607	1,546	1,036	1,621	3,617	2,972	2,852	2,153	2,030	1,751
Venezuela	4,458	5,188	343	305	357	330	473	538	658	363	391	482	422	403	466
Other Countries	1,458	3,192	108	139	157	134	197	210	324	291	373	427	354	307	280
Total South America	43,783	99,941	3,580	3,547	3,713	4,231	7,295	6,429	7,590	10,419	10,701	12,117	14,709	10,103	9,086
Asia:															
British India	7,740	9,469	666	879	996	803	955	794	920	702	926	725	517	732	921
China	11,648	15,711	994	896	1,405	1,175	1,430	1,298	1,830	1,023	995	1,284	1,427	1,513	1,435
Japan	17,897	15,294	1,145	1,193	1,338	1,337	1,620	1,696	1,339	1,149	1,169	1,066	1,221	1,064	1,101
Turkey	8,508	8,667	765	738	816	691	729	593	827	913	545	711	672	695	776
Other Countries	8,103	9,496	610	727	863	779	797	1,023	690	724	665	783	815	828	801
Total Asia	53,895	58,636	4,181	4,433	5,018	4,784	5,532	5,404	5,606	4,511	4,299	4,569	4,652	4,794	5,035
Oceania	7,886	27,956	438	532	511	279	518	715	3,086	2,800	2,558	2,226	5,615	3,841	5,275
Africa:															
Egypt	2,504	2,296	238	127	69	86	135	192	91	143	111	422	300	276	343
Gold Coast	1,502	1,404	189	51	245	107	129	216	131	105	46	121	22	89	142
Union of South Africa	5,702	5,423	291	282	329	496	299	302	342	494	514	738	575	566	487
Other Countries	959	1,912	174	42	151	219	250	85	160	136	205	161	220	110	173
Total Africa	10,666	11,036	891	502	793	908	814	795	724	879	876	1,443	1,117	1,041	1,145
Grand Total	340,006	385,306	27,903	23,562	22,687	22,441	28,796	27,313	31,048	31,987	32,642	38,749	48,905	40,104	37,072

Source: Computed on the basis of quantities and values of imports as shown in reports of the Bureau of Foreign and Domestic Commerce.

Commodities Imported Under Quota Provisions

Commodity and country	Quota period	Unit of quantity	Established quota	Quantity imported under quotas through Aug. 30, 1941
Cattle weighing under 200 pounds each	Calendar year	Head	100,000	91,854
Cattle weighing 700 pounds or more each, other than dairy cows:				
Canada	Quarter year from July 1, 1941	Head	51,720	34,947
Other countries	Quarter year from July 1, 1941	Head	8,280	(Tariff rate quota filled)
Whole milk, fresh or sour	Calendar year	Gallon	3,000,000	4,262
Cream, fresh or sour	Calendar year	Gallon	1,500,000	649
Fish, fresh or frozen, filleted, etc., cod, haddock, hake, pollock, cusk and rosefish	Calendar year	Pound	15,000,000	5,963,198
White or Irish potatoes:				
Certified seed	12 months from Sept. 15, 1940	Pound	90,000,000	43,004,591
Other	12 months from Sept. 15, 1940	Pound	60,000,000	13,959,178
Silver or black foxes, furs, and articles: Foxes valued under $250 each and whole furs and skins:				
Canada	12 months from Dec. 1, 1940	Number	70,000	(Import quota filled)
Other than Canada	12 months from Dec. 1, 1940	Number	30,000	(Import quota filled)
Tails	12 months from Dec. 1, 1940	Piece	5,000	(Import quota filled)
Paws, heads or other separated parts	12 months from Dec. 1, 1940	Pound	500	(Import quota filled)
Piece plates	12 months from Dec. 1, 1940	Pound	550	364
Articles, other than piece plates	12 months from Dec. 1, 1940	Unit	500	35
Cuban filler tobacco, unstemmed or stemmed (other than cigarette leaf tobacco), and scrap tobacco	Calendar year	Pound (unstemmed equivalent)	22,000,000	13,272,518
Red cedar shingles	Calendar year	Square	2,468,359	2,393,493
Molasses and sugar sirups, containing soluble nonsugar solids equal to more than 6% of total soluble solids	Calendar year	Gallon	1,500,000	(Tariff rate quota filled)
Crude petroleum, topped crude petroleum and fuel oil:				
Venezuela	Calendar year	Gallon	1,913,049,600	1,881,360,357
Netherlands and Netherlands Indies	Calendar year	Gallon	578,806,200	438,382,269
Colombia	Calendar year	Gallon	86,956,800	48,726,999
Other countries	Calendar year	Gallon	138,587,400	(Tariff rate quota filled)
Products of Philippine Islands:				
Coconut oil	Calendar year	Pound	425,600,000	255,047,696
Refined sugars	Calendar year	Pound	112,000,000 1/	81,994,840
Sugars other than refined	Calendar year	Pound	1,792,000,000 1/	1,378,450,971
Cordage	Period - May 1 to Dec. 31, 1941	Pound	4,000,000	2,160,049
Buttons of pearl or shell	Calendar year	Gross	807,500	535,447
Cigars	Calendar year	Number	190,000,000	111,403,586
Scrap tobacco and stemmed and unstemmed filler tobacco	Calendar year	Pound	4,275,000	2,972,807

1/ The duty-free quota on Philippine sugars applies to 850,000 long tons, of which not more than 50,000 long tons may be refined sugars.

Imports of Cotton and Cotton Waste under Quota Provisions For Year Beginning September 20, 1940

(In pounds)

Country of origin	Cotton 1/				Cotton waste 2/			
	Staple length less than 1-1/8 inches		Staple length 1-1/8 inches to 1-11/16 inches		Total cotton waste		Restricted cotton waste (included in total) 3/	
	Established quota	Imports to Aug. 30, 1941	Established quota	Imports to Aug. 30, 1941	Established quota	Imports to Aug. 30, 1941	Established quota	Imports to Aug. 30, 1941
Europe:								
Belgium	-	-	-	-	38,559	-	12,853	-
France	-	-	-	-	227,420	-	75,807	-
Germany	-	-	-	-	76,329	-	25,443	-
Italy	-	-	-	-	21,263	-	7,088	-
Netherlands	-	-	-	-	68,240	-	22,747	-
Switzerland	-	-	-	-	44,388	-	14,796	-
Union of Soviet Socialist Republics	475,124	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	4,323,457	1,441,948	1,441,152	6,430
North and Central America:								
Barbados	-	-	12,554	1,737	-	-	-	-
Canada	-	-	-	-	239,690	239,347	-	-
Cuba	-	-	-	-	6,544	3,500	-	-
Haiti	237	-	506	184	-	-	-	-
Honduras	752	-	-	-	-	-	-	-
Mexico	8,883,899	8,883,899	-	-	-	-	-	-
Other British West Indies 4/	21,321	-	30,139	-	-	-	-	-
South America:								
Argentina	5,803	5,070	435	-	-	-	-	-
Brazil	618,723	618,723	3,808	204	-	-	-	-
Colombia	184	2	-	-	-	-	-	-
Ecuador	9,333	9,273	-	-	-	-	-	-
Paraguay	671	-	-	-	-	-	-	-
Peru	247,952	175,690	2,056,899	1,872,340	-	-	-	-
Asia:								
British India	2,003,483	239,545	64,942	-	69,627	68,783	-	-
China	1,370,791	-	2,626	-	17,322	-	-	-
Iraq	195	-	-	-	-	-	-	-
Japan	-	-	-	-	341,535	-	-	-
Netherlands East Indies	71,388	71,388	-	-	-	-	-	-
Africa:								
Algeria and Tunisia	-	-	1,634	-	-	-	-	-
British East Africa	2,240	-	29,509	-	-	-	-	-
Egypt and the Anglo-Egyptian Sudan 5/	783,816	-	43,451,566	32,866,818	8,135	-	-	-
Nigeria	5,377	-	-	-	-	-	-	-
Other British West Africa 6/	16,004	-	2,002	-	-	-	-	-
Other French Africa 7/	689	-	-	-	-	-	-	-
Total	14,516,882	10,002,910	45,656,420	34,741,263	5,482,509	1,753,178	1,599,886	6,430

Source: Reports of Collectors of Customs.

1/ Cotton having a staple of less than 1-11/16 inches (other than harsh or rough cotton of less than 3/4 inch in staple length and chiefly used in the manufacture of blankets and blanketing, and other than linters).

2/ Cotton waste includes comber, lap, sliver, roving, and cotton card strips, whether or not manufactured or otherwise advanced in value.

3/ In the case of the European countries, not more than 33-1/3 percent of the total quotas for cotton waste may be filled by cotton waste other than card strips and comber wastes made from cottons of 1-3/16 inches or more in staple length.

4/ Other than Barbados, Bermuda, Jamaica, Trinidad, and Tobago.

5/ The quota for cotton waste applies only to Egypt.

6/ Other than Gold Coast and Nigeria.

7/ Other than Algeria, Tunisia, and Madagascar.

CAPITAL MOVEMENTS BETWEEN THE UNITED STATES AND FOREIGN COUNTRIES

Revisions in Statistics of Capital Movements between the United States and Foreign Countries

More complete information on security transactions between the United States and the United Kingdom has made it necessary to revise figures covering the "Movement in transactions in domestic securities" and "Movement in transactions in foreign securities" between this country and the United Kingdom. These revisions apply to the period February 22, 1940 through May 14, 1941 and are incorporated in the table showing "Net Capital Movement between the United States and Foreign Countries, 1935 through June 1941" which appears on page 50.

The additional information affects also the items "Total sales" and "Net purchases or sales" shown in the table on "Foreign Purchases and Sales of Domestic Securities", page 59. The necessary revisions have been made in the figures covering the period February 22, 1940 through May 14, 1941.

The new data also affect other items which appeared in previous issues of the "Bulletin of the Treasury Department" covering the period February 22, 1940 through May 14, 1941. These consist of the figures published under the headings of "Sales of domestic securities" and "Sales of foreign securities" in the table "Security Transactions as Reported by Banks, Bankers, Brokers and Dealers in the United States". Revisions of these earlier weekly figures will appear in a forthcoming issue of the "Bulletin".

Net Capital Movement between the United States and Foreign Countries
1935 through June 1941

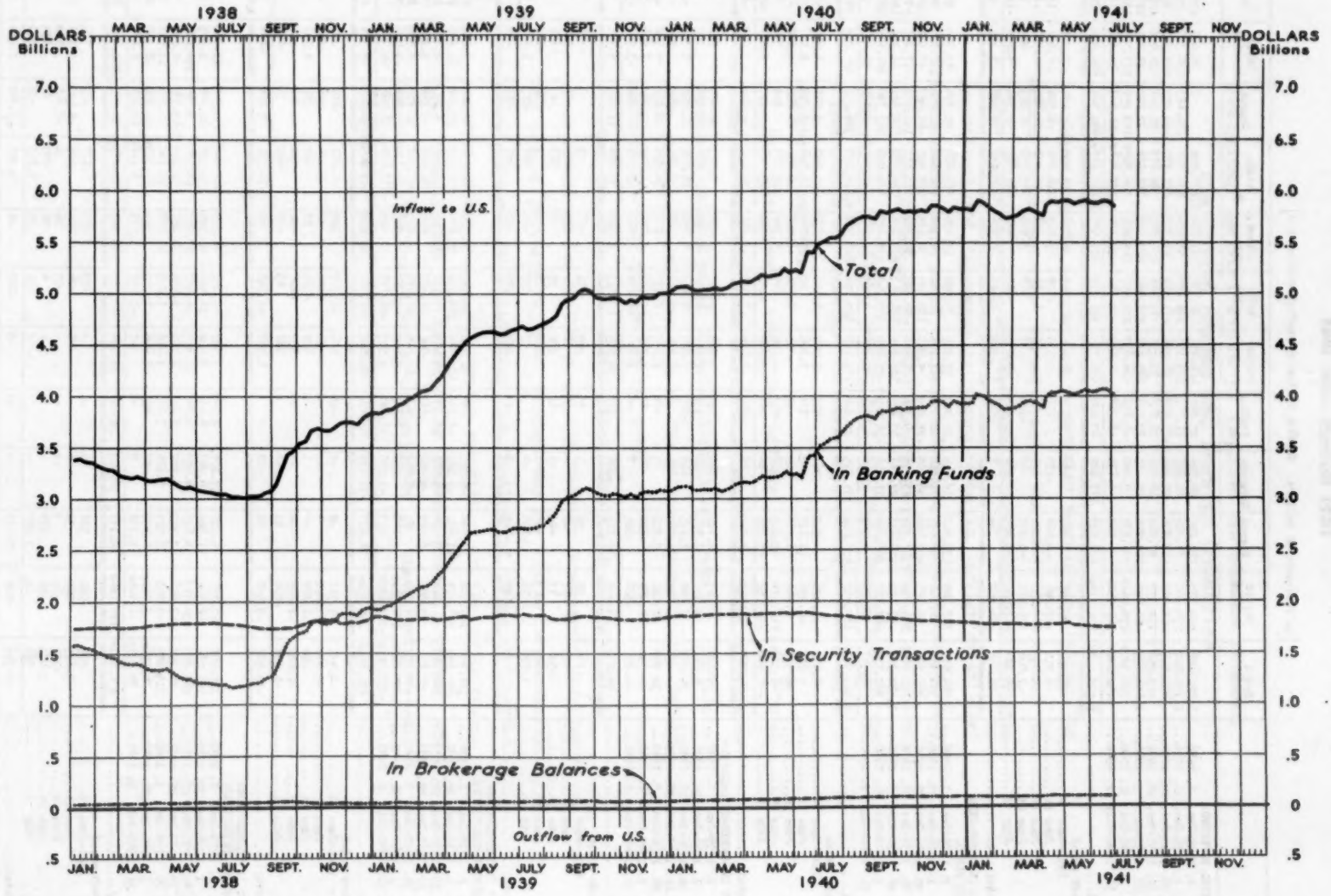
[In thousands of dollars. Capital inflow or capital outflow (-)]

	Grand total	United Kingdom	France	Germany	Italy	Netherlands	Switzerland	Other Europe	Total Europe	Canada	Latin America	Asia	All other
NET CAPITAL MOVEMENT:													
Jan. 2, 1935-Jan. 1, 1936...	1,412,486	954,935	210,240	36,599	23,988	114,493	130,378	129,964	1,200,598	7	70,907	128,303	12,671
Jan. 1, 1936-Dec. 30, 1936...	1,195,922	274,401	89,296	46,527	21,619	115,191	205,166	98,514	850,714	150,457	130,304	55,717	8,730
Dec. 30, 1936-Dec. 29, 1937...	801,915	164,382	-17,836	40,766	-23,478	82,216	271,914	83,763	601,727	-44,213	209,367	40,541	-5,507
Dec. 29, 1937-Dec. 28, 1938...	419,896	192,335	57,812	16,825	10,873	12,695	-53,466	151,581	388,655	50,901	-21,075	-21,389	18,164
Dec. 28, 1938-Jan. 3, 1940...	1,195,635	-84,802	129,209	25,193	25,031	145,672	218,960	289,125	748,388	72,260	93,881	227,812	53,294
Jan. 3, 1940-Dec. 31, 1940...	708,380r	-236,061r	201,579	9,980	-2,690	-14,657	138,557	169,801	266,549r	182,299	123,395	131,296	2,881
Dec. 31, 1940-July 2, 1941...	-158,180r	-169,061r	229	1,739	-8,394	1,109	-24,895	-39,171	-238,404r	-11,307	52,763	17,387	27,381
Total.....	5,575,414r	696,129r	670,529	177,629	47,029	456,719	886,615	883,577	3,816,227r	400,364	699,542	579,667	117,614
Week ended													
1941-June 4.....	-26,922	-25,381	717	196	-373	-1,041	261	601	-25,020	-5,474	3,929	-226	-131
June 11.....	-6,212	-12,281	-2,064	-235	110	3,530	-225	-3,803	-14,968	-8,506	4,488	14,964	-2,190
June 18.....	25,090	6,657	6,222	119	-40	132	4,158	-972	16,276	21,000	-4,347	-7,440	-439
June 25.....	-7,066	-15,972	-3,062	-42	-804	-377	617	3,510	-15,530	-1,083	233	7,089	2,225
July 2.....	-45,284	-17,530	-1,469	-30	284	-3,030	602	-442	-21,615	-9,324	4,838	-18,340	-843
Total.....	-60,434	-64,907	344	8	-823	-786	5,413	-1,106	-60,857	-3,387	9,141	-3,953	-1,378
MOVEMENT IN SHORT-TERM BANKING FUNDS:													
Jan. 2, 1935-Jan. 1, 1936...	964,629	337,385	177,610	28,829	21,011	55,362	73,990	69,476	763,663	41,394	53,554	96,140	9,878
Jan. 1, 1936-Dec. 30, 1936...	337,348	4,166	28,599	19,892	18,254	7,229	38,590	32,192	168,882	82,251	120,672	24,609	928
Dec. 30, 1936-Dec. 29, 1937...	255,794	92,151	-29,162	46,003	-25,896	9,283	178,423	34,625	266,427	-69,087	43,678	24,083	-11,307
Dec. 29, 1937-Dec. 28, 1938...	331,268	174,438	47,232	15,796	4,356	2,661	-84,633	99,761	262,611	111,078	-17,201	-39,105	13,885
Dec. 28, 1938-Jan. 3, 1940...	1,132,383	97,159	105,637	27,147	17,457	126,308	199,219	262,405	755,332	69,382	66,996	198,142	46,531
Jan. 3, 1940-Dec. 31, 1940...	852,988	-85,787	202,651	11,034	-10,803	-25,805	135,714	195,082	402,086	163,398	101,899	181,828	3,717
Dec. 31, 1940-July 2, 1941...	77,767	40,520	-4,965	3,014	-3,199	-2,926	4,465	-42,763	-5,814	-8,185	54,417	5,661	31,688
Total.....	4,011,911	603,032	527,602	171,715	21,220	175,112	505,728	610,778	2,615,187	386,231	484,015	491,358	95,120
Week ended													
1941-June 4.....	-22,510	-21,306	322	201	-415	-1,082	2,116	777	-19,987	-5,031	4,089	-1,343	-238
June 11.....	-884	-8,326	-2,127	-246	171	3,506	52	-3,844	-11,414	-3,738	3,917	13,289	-2,258
June 18.....	26,533	7,945	6,260	125	-29	-781	4,388	-1,073	16,835	22,902	-5,148	-7,591	-465
June 25.....	-6,388	-14,674	-4,003	-37	-219	-798	644	3,342	-15,745	826	370	6,048	2,171
July 2.....	-46,800	-16,752	-5,351	-14	282	-3,265	-171	-448	-25,719	-9,119	3,811	-19,032	3,259
Total.....	-49,369	-54,313	-4,899	29	-210	-2,420	7,029	-1,246	-56,030	5,842	7,039	-8,689	2,469
MOVEMENT IN BROKERAGE BALANCES:													
Jan. 2, 1935-Jan. 1, 1936...	6,039	13	2,418	-152	123	1,265	2,455	1,431	7,553	-4,479	968	2,878	-881
Jan. 1, 1936-Dec. 30, 1936...	6,811	4,016	7,977	-510	131	-2,195	6,696	-1,070	15,005	-3,086	-5,182	-788	862
Dec. 30, 1936-Dec. 29, 1937...	34,667	7,494	1,123	669	-109	5,883	1,734	4,696	21,490	11,098	3,700	-1,569	14
Dec. 29, 1937-Dec. 28, 1938...	34	1,722	1,060	-191	58	1,828	-2,014	277	2,740	-940	-434	-1,552	220
Dec. 28, 1938-Jan. 3, 1940...	32,990	6,121	7,522	63	-69	2,533	8,933	-277	24,826	6,070	2,558	-2,321	1,857
Jan. 3, 1940-Dec. 31, 1940...	20,358	-2,403	-202	-99	54	4,078	-1,607	2,921	2,742	2,067	7,634	9,337	-1,422
Dec. 31, 1940-July 2, 1941...	-2,695	-520	-685	6	-6	1,133	-1,634	446	-1,260	849	-3,523	1,161	78
Total.....	98,224	16,443	19,213	-214	182	14,525	14,523	8,384	73,056	11,573	5,721	7,146	728
Week ended													
1941-June 4.....	-766	22	90	1	53	-65	11	-87	25	-7	-802	13	5
June 11.....	423	-77	22	-	-53	18	-40	-135	-265	-58	588	149	9
June 18.....	-502	33	-42	-5	-12	238	99	-8	303	127	-678	-253	-1
June 25.....	-203	-203	-83	-1	-	28	76	192	9	-236	-258	287	-5
July 2.....	1,726	70	-149	-4	-	53	729	-12	687	-215	1,102	202	-50
Total.....	678	-155	-162	-9	-12	272	875	-50	759	-389	-48	398	-42
MOVEMENT IN TRANSACTIONS IN DOMESTIC SECURITIES:													
Jan. 2, 1935-Jan. 1, 1936...	316,660	149,780	23,394	-5,353	-95	30,458	55,125	12,928	286,237	2,807	3,685	21,371	2,560
Jan. 1, 1936-Dec. 30, 1936...	600,693	217,915	41,352	-2,102	-3,235	107,149	145,036	25,604	531,719	29,840	11,841	22,763	4,530
Dec. 30, 1936-Dec. 29, 1937...	244,626	81,084	5,580	-9,965	-1,530	56,235	75,100	17,219	223,699	4,997	2,705	10,543	2,722
Dec. 29, 1937-Dec. 28, 1938...	57,196	23,869	6,168	-5,262	-568	-900	26,487	856	50,650	-9,845	5,204	9,997	1,190
Dec. 28, 1938-Jan. 3, 1940...	-85,427	-144,530	85	-5,532	500	14,805	42,919	3,843	-87,910	-30,423	6,680	22,966	3,260
Jan. 3, 1940-Dec. 31, 1940...	-245,062r	-170,931r	-2,149	-868	7,648	5,406	3,417	4,405	-153,072r	-15,806	-4,496	-70,058	-1,630
Dec. 31, 1940-July 2, 1941...	-257,467r	-207,657r	147	-1,290	-5,181	2,905	-26,373	-29	-237,478r	-15,985	-6,305	3,504	-1,223
Total.....	631,199r	-50,530r	74,577	-30,372	-2,461	236,058	321,711	64,822	613,805r	-34,415	19,314	21,086	11,409
Week ended													
1941-June 4.....	-4,471	-3,317	-2	-7	-10	106	-1,777	126	-4,881	-404	-97	840	71
June 11.....	-2,676	-3,029	9	10	-8	11	-211	32	-3,186	-586	-265	1,326	35
June 18.....	-10	-1,279	-4	1	2	675	-316	23	-898	-383	1,061	212	-2
June 25.....	-2,024	-1,035	46	-4	15	393	-107	-92	-784	-1,762	-14	551	-15
July 2.....	-1,206	-880	41	-12	2	182	45	-20	-622	36	-889	291	-22
Total.....	-10,387	-9,520	90	-12	1	1,367	-2,366	69	-10,371	-3,099	-204	3,220	67
MOVEMENT IN TRANSACTIONS IN FOREIGN SECURITIES:													
Jan. 2, 1935-Jan. 1, 1936...	125,158	67,757	6,818	13,275	2,949	7,408	-1,191	46,129	143,145	-39,715	12,700	7,914	1,114
Jan. 1, 1936-Dec. 30, 1936...	191,076	48,304	11,368	9,247	6,469	3,008	14,924	41,788	135,108	41,452	2,973	9,133	2,410
Dec. 30, 1936-Dec. 29, 1937...	267,008	20,713	4,623	4,099	4,057	10,815	16,657	27,267	88,191	8,789	199,284	7,484	3,264
Dec. 29, 1937-Dec. 28, 1938...	26,738	-7,694	3,352	6,482	7,027	6,106	6,694	50,687	72,654	-49,392	-8,644	9,271	2,869
Dec. 28, 1938-Jan. 3, 1940...	115,689	-3,552	15,965	3,515	7,143	2,026	7,889	23,154	56,140	31,231	17,647	9,025	1,646
Jan. 3, 1940-Dec. 31, 1940...	78,156r	3,060r	1,279	-87	451	1,664	1,033	7,393	14,793r	32,600	18,358	10,189	2,216
Dec. 31, 1940-July 2, 1941...	30,235r	-1,404r	5,732	9	-8	-3	-1,353	3,175	6,148r	12,014	8,174	7,061	-3,162
Total.....	834,080r	127,184r	49,137	36,500	28,088	31,024	44,653	199,593	516,179r	36,975	210,492	60,077	10,357
Week ended													
1941-June 4.....	825	-180	307	1	-1	-	-89	-215	-177	-32	739	264	31
June 11.....	-3,695	-249	32	1	-	-5	-26	144	-103	-4,134	248	260	24
June 18.....	-971	-42	8	-2	-1	-	-13	86	38	-1,646	418	192	29
June 25.....	1,489	-60	978	-	-	-	4	68	990	87	135	203	74
July 2.....	926	12	3,990	-	-	-	-1	38	4,039	-26	814	199	-4,030
Total.....	-1,356	-519	5,315	-	-2	-5	-125	121	4,785	-5,741	2,354	1,118	-3,872

r Revised

CUMULATIVE NET CAPITAL MOVEMENT BETWEEN U.S. AND FOREIGN COUNTRIES

Cumulative Weekly Since January 2, 1935



Short-Term Foreign Liabilities as Reported by Banks and Bankers in the United States for June 1941

(In thousands of dollars)

Liabilities as of following dates	Grand total	United Kingdom	France	Belgium	Denmark	Finland	Germany	Italy	Netherlands	Norway	Sweden	Switzerland	Other Europe	Total Europe	Canada
TOTAL SHORT-TERM FOREIGN LIABILITIES:															
June 4	3,861,415	441,180	488,352	124,585	16,239	9,431	5,815	14,290	172,583	44,141	232,247	509,211	181,911	2,239,985	408,063
June 11	3,853,133	432,346	486,472	124,999	16,160	8,041	5,600	14,417	176,084	43,816	233,629	509,241	178,174	2,228,979	404,863
June 18	3,875,543	439,229	492,426	124,989	16,016	5,607	5,698	14,350	175,293	43,644	235,731	513,614	177,635	2,244,172	426,653
June 25	3,867,108	425,616	488,414	124,945	16,426	5,543	5,686	14,130	174,485	43,698	235,746	514,371	180,416	2,229,446	426,112
July 2	3,819,519	406,567	483,067	125,495	15,907	5,398	5,665	14,384	171,214	43,722	235,203	514,200	180,775	2,201,597	417,893
TOTAL LIABILITIES PAYABLE IN DOLLARS:															
June 4	3,838,784	432,500	487,672	124,046	16,233	9,425	5,699	14,213	171,218	44,136	231,963	508,228	181,253	2,226,546	406,822
June 11	3,828,669	421,518	485,853	124,458	16,152	8,035	5,498	14,311	174,718	43,809	233,333	508,335	177,521	2,213,541	403,662
June 18	3,852,099	429,804	491,800	124,399	16,008	5,600	5,664	14,248	173,947	43,638	235,418	512,915	176,979	2,230,420	425,501
June 25	3,844,155	416,901	487,794	124,398	16,420	5,535	5,628	14,026	173,165	43,691	235,437	513,537	179,691	2,215,823	425,035
July 2	3,798,472	398,235	482,456	124,970	15,902	5,391	5,643	14,278	169,949	43,715	234,894	513,406	180,138	2,188,977	416,800
Deposits for foreign account:															
June 4	3,674,233	424,561	482,730	123,362	16,115	9,421	5,463	13,993	171,015	44,100	230,733	457,104	179,169	2,157,766	403,877
June 11	3,657,913	412,978	481,594	123,760	16,037	8,027	5,338	14,090	174,515	43,773	231,957	456,489	175,333	2,143,891	400,539
June 18	3,683,528	422,427	487,050	123,709	15,894	5,592	5,514	14,010	173,783	43,607	233,998	461,116	174,744	2,161,404	421,861
June 25	3,696,389	408,888	482,576	123,717	16,306	5,525	5,428	13,946	172,960	43,660	233,894	461,611	175,619	2,144,130	424,408
July 2	3,647,007	386,255	476,370	124,511	15,778	5,384	5,437	14,195	169,743	43,684	233,989	461,784	174,696	2,111,766	416,003
Bills held for foreign account:															
June 4	89,151	4,715	455	676	10	4	56	211	58	15	1,228	12,611	1,518	21,557	2,797
June 11	95,319	5,423	483	690	8	8	20	211	58	15	1,067	13,349	1,851	22,983	3,050
June 18	92,811	4,648	476	684	7	8	9	207	59	10	1,061	13,304	1,699	22,172	3,488
June 25	90,152	4,795	470	674	7	8	18	48	71	10	1,231	13,341	3,627	24,300	486
July 2	93,553	9,367	669	452	16	7	23	49	62	10	959	13,027	5,007	29,648	517
Short-term United States Government obligations held for foreign account:															
June 4	55,957	-	3	-	-	-	-	-	-	-	-	37,600	2	37,605	40
June 11	55,954	-	3	-	-	-	-	-	-	-	-	37,600	2	37,605	39
June 18	55,954	-	3	-	-	-	-	-	-	-	-	37,600	2	37,605	39
June 25	37,936	-	3	-	-	-	-	-	-	-	-	37,600	2	37,605	39
July 2	37,657	-	3	-	-	-	-	-	-	-	-	37,600	2	37,605	42
Other liabilities payable in dollars:															
June 4	19,383	3,224	4,484	8	108	-	140	9	145	21	2	913	564	9,618	108
June 11	19,483	3,117	3,773	8	107	-	140	10	145	21	309	897	535	9,062	34
June 18	19,806	2,729	4,271	6	107	-	141	31	145	21	359	895	534	9,239	115
June 25	19,678	2,818	4,745	7	107	2	182	32	134	21	312	985	443	9,788	102
July 2	20,255	2,613	5,414	7	108	-	183	34	144	21	6	995	433	9,958	238
TOTAL LIABILITIES PAYABLE IN FOREIGN CURRENCIES:															
June 4	22,691	8,680	680	539	6	6	156	77	1,365	5	284	983	658	13,439	1,241
June 11	24,464	10,828	619	541	8	6	102	106	1,366	7	296	906	693	15,438	1,201
June 18	23,444	9,425	626	530	8	7	34	102	1,346	6	313	699	696	13,752	1,152
June 25	22,953	9,115	620	547	6	8	28	104	1,320	7	309	834	725	13,623	1,077
July 2	21,047	8,332	611	525	5	7	22	106	1,265	7	309	794	637	12,620	1,093
Borrowings from foreign banks:															
June 4	11,923	2,376	615	398	4	6	154	71	1,204	4	32	765	157	5,786	163
June 11	13,146	4,020	595	401	4	6	100	95	1,202	6	44	675	162	7,270	151
June 18	13,204	3,735	567	389	4	7	32	96	1,186	5	61	444	165	6,691	149
June 25	12,622	3,100	561	406	4	8	26	96	1,166	6	60	394	232	6,259	112
July 2	10,812	2,559	559	384	3	7	20	100	1,117	6	60	601	149	5,565	128
Acceptances made by foreign banks:															
June 4	3,079	1,984	7	36	-	-	-	-	113	-	-	-	-	2,080	946
June 11	3,170	2,052	7	36	-	-	-	-	116	-	-	-	-	2,211	903
June 18	3,242	2,177	6	36	-	-	-	-	114	-	-	-	-	2,333	865
June 25	3,470	2,417	5	36	-	-	-	-	114	-	-	-	-	2,572	833
July 2	3,157	2,102	-	36	-	-	-	-	114	-	-	-	-	2,252	830
Other liabilities payable in foreign currencies:															
June 4	7,689	4,380	58	105	2	-	2	6	48	1	252	218	501	5,573	132
June 11	8,148	4,756	57	104	4	-	2	11	48	1	252	231	491	5,957	147
June 18	6,998	3,513	53	105	4	-	2	6	46	1	252	295	491	4,728	138
June 25	6,861	3,798	54	105	2	-	2	8	40	1	249	240	493	4,792	132
July 2	7,078	3,671	52	105	2	-	2	6	34	1	249	193	488	4,803	135

(Continued on following page)

Short-Term Foreign Liabilities as Reported by Banks and Bankers in the United States for June 1941 - (Continued)

(In thousands of dollars)

Liabilities as of following dates	Argentina	Brazil	Chile	Cuba	Mexico	Panama & Canal Zone	Other Latin America	Total Latin America	China	Hong Kong	Japan, Korea and Manchuria	Philippine Islands	Other Asia	Total Asia	All other
TOTAL SHORT-TERM FOREIGN LIABILITIES:															
June 4	109,876	50,843	28,911	61,834	48,462	57,300	132,483	489,709	175,463	97,612	90,409	50,317	204,421	619,022	104,636
June 11	109,910	53,071	28,731	62,173	48,274	56,447	132,446	491,052	172,182	97,405	94,212	51,478	210,408	625,685	102,554
June 18	112,949	52,366	29,929	60,934	45,276	55,870	131,300	488,624	169,350	97,496	92,640	53,039	201,436	613,959	102,135
June 25	115,604	54,175	29,856	60,975	44,877	57,760	126,525	489,772	171,601	96,510	86,780	51,372	211,083	617,346	104,432
July 2	119,350	53,355	29,385	60,096	42,552	59,429	128,668	492,837	164,411	101,296	79,221	48,479	206,278	599,685	107,507
TOTAL LIABILITIES PAYABLE IN DOLLARS:															
June 4	109,824	50,822	28,911	61,834	48,177	57,286	132,233	489,087	174,759	95,291	87,311	50,713	204,228	612,302	103,967
June 11	109,885	53,053	28,731	62,173	47,997	56,433	132,180	490,452	171,448	94,538	91,495	51,278	210,218	618,977	102,037
June 18	112,894	52,350	29,929	60,934	44,993	55,856	131,056	488,012	168,597	94,536	89,271	52,829	201,247	606,480	101,686
June 25	115,580	54,163	29,856	60,975	44,605	57,746	126,293	489,218	170,771	93,337	84,121	51,244	210,946	610,419	103,660
July 2	119,339	53,351	29,385	60,089	42,260	59,415	128,389	492,228	163,778	98,551	76,617	48,366	206,139	593,451	107,016
Deposits for foreign account:															
June 4	107,975	43,221	27,391	59,875	47,670	57,225	127,452	470,809	155,222	90,803	56,715	43,629	194,770	541,139	100,642
June 11	107,756	43,999	27,222	60,249	47,444	56,351	128,197	471,218	152,406	89,859	58,221	44,011	198,753	543,250	99,015
June 18	111,179	44,678	28,423	59,196	44,496	55,812	127,244	471,028	149,201	89,683	55,695	45,907	190,924	531,010	98,225
June 25	113,811	46,921	28,104	59,136	44,055	57,661	122,947	472,635	166,790	91,596	51,590	44,211	200,651	554,838	100,378
July 2	117,494	45,716	27,482	58,614	41,791	59,303	124,749	475,149	159,834	96,580	44,954	41,728	197,110	540,206	103,883
Bills held for foreign account:															
June 4	1,795	7,282	1,482	1,940	462	23	4,171	17,155	3,630	669	30,056	5,101	5,214	44,670	2,972
June 11	1,541	8,713	1,471	1,907	509	44	3,364	17,549	3,424	714	32,680	5,305	7,154	49,277	2,460
June 18	1,632	7,322	1,468	1,721	452	7	3,168	15,770	3,711	776	32,494	5,373	6,111	48,465	2,918
June 25	1,661	6,876	1,714	1,822	503	47	2,727	15,350	3,376	838	31,947	5,079	6,179	47,319	2,697
July 2	1,739	7,278	1,863	1,458	425	74	3,003	15,840	3,280	813	30,858	4,756	5,103	44,810	2,738
Short-term United States Government obligations held for foreign account:															
June 4	-	-	-	2	-	-	-	2	15,110	3,200	-	-	-	18,310	-
June 11	-	-	-	-	-	-	-	-	15,110	3,200	-	-	-	18,310	-
June 18	-	-	-	-	-	-	-	-	15,110	3,200	-	-	-	18,310	-
June 25	-	-	-	-	-	-	-	-	10	-	-	-	282	292	-
July 2	-	-	-	-	-	-	-	-	10	-	-	-	-	10	-
Other liabilities payable in dollars:															
June 4	54	319	38	17	45	38	610	1,121	797	619	540	1,983	4,244	8,183	353
June 11	588	341	38	17	44	38	619	1,685	508	765	594	1,962	4,311	8,140	562
June 18	83	350	38	17	45	37	644	1,214	575	877	1,082	1,949	4,212	8,695	543
June 25	108	366	38	17	47	38	619	1,233	595	903	584	1,954	3,834	7,970	585
July 2	106	357	40	17	44	38	637	1,239	654	1,158	805	1,882	3,926	8,425	395
TOTAL LIABILITIES PAYABLE IN FOREIGN CURRENCIES:															
June 4	52	21	-	-	285	14	250	622	704	2,521	3,098	204	193	6,720	669
June 11	25	18	-	-	277	14	266	600	734	2,867	2,717	200	190	6,708	517
June 18	55	16	-	-	283	14	244	612	753	2,958	3,369	210	189	7,479	449
June 25	24	12	-	-	272	14	232	554	830	3,173	2,659	128	137	6,927	772
July 2	11	4	-	9	292	14	279	609	633	2,745	2,604	113	139	6,234	491
Borrowings from foreign banks:															
June 4	47	21	-	-	11	-	248	327	700	2,460	1,657	197	164	5,178	469
June 11	15	18	-	-	13	-	262	308	729	2,812	1,191	193	181	5,106	311
June 18	47	16	-	-	14	-	242	319	744	2,898	1,742	203	187	5,774	271
June 25	16	12	-	-	9	-	230	267	825	3,115	1,246	121	129	5,436	548
July 2	1	4	-	9	14	-	274	302	632	2,691	988	106	131	4,548	269
Acceptances made by foreign banks:															
June 4	-	-	-	-	-	-	-	-	-	-	30	-	-	30	23
June 11	-	-	-	-	-	-	-	-	-	-	33	-	-	33	23
June 18	-	-	-	-	-	-	-	-	-	-	44	-	-	44	-
June 25	-	-	-	-	-	-	-	-	-	-	39	-	-	39	26
July 2	-	-	-	-	-	-	-	-	-	-	49	-	-	49	26
Other liabilities payable in foreign currencies:															
June 4	5	-	-	-	274	14	2	295	4	61	1,411	7	29	1,512	177
June 11	10	-	-	-	264	14	4	292	5	55	1,493	7	9	1,569	163
June 18	8	-	-	-	269	14	2	293	9	60	1,583	7	2	1,661	178
June 25	8	-	-	-	263	14	2	287	5	58	1,374	7	8	1,452	198
July 2	10	-	-	-	278	14	5	307	1	54	1,567	7	8	1,637	196

Short-Term Foreign Assets as Reported by Banks and Bankers in the United States for June 1941

(In thousands of dollars)

Assets as of following dates	Grand total	United Kingdom	France	Belgium	Denmark	Finland	Germany	Italy	Netherlands	Norway	Sweden	Switzerland	Other Europe	Total Europe	Canada
TOTAL SHORT-TERM FOREIGN ASSETS:															
June 4	355,535	25,744	2,165	1,176	44	1,908	35,470	1,710	805	608	657	2,801	24,236	97,324	28,845
June 11	347,517	25,836	2,412	1,159	48	1,918	35,901	1,666	800	610	632	2,779	24,371	97,732	29,383
June 18	343,394	24,774	2,106	1,157	42	2,031	35,474	1,628	790	606	621	2,764	24,097	96,090	28,271
June 25	341,287	25,835	2,097	1,143	42	2,031	35,469	1,627	780	608	603	2,877	23,997	97,109	26,902
July 2	340,498	23,538	2,101	1,139	41	2,030	35,492	1,599	774	591	587	2,877	24,210	94,979	27,602
TOTAL ASSETS PAYABLE IN FOREIGN CURRENCIES:															
June 4	40,123	6,816	300	47	15	4	121	534	335	121	263	460	1,118	10,134	5,880
June 11	40,791	6,923	421	46	14	4	106	529	334	122	226	476	1,117	10,318	6,192
June 18	37,692	5,709	248	50	14	4	93	486	328	120	230	482	1,106	8,870	4,786
June 25	38,663	6,312	258	47	14	4	92	476	326	122	216	597	1,092	9,556	4,701
July 2	39,556	6,727	264	47	14	3	95	458	323	123	215	589	1,061	9,919	5,213
Banks own deposits abroad:															
June 4	8,200	2,381	77	24	3	1	33	226	80	5	53	60	40	2,983	3,833
June 11	8,156	2,352	62	23	2	1	20	222	79	6	17	90	49	2,923	3,916
June 18	6,991	2,278	40	27	2	1	12	178	73	4	21	163	36	2,835	2,876
June 25	7,521	2,739	43	24	3	1	12	169	73	6	18	163	29	3,280	2,855
July 2	8,320	3,014	54	23	3	-	19	180	69	8	19	153	27	3,569	3,235
Deposits abroad for account of domestic clients:															
June 4	23,096	715	98	12	-	-	64	243	54	-	-	18	355	1,559	931
June 11	23,297	674	105	9	-	-	62	243	54	-	-	3	350	1,700	1,133
June 18	23,200	836	75	12	-	-	57	241	54	-	-	12	353	1,640	1,064
June 25	22,937	852	79	12	-	-	56	240	52	-	-	11	346	1,648	955
July 2	22,955	907	74	12	-	-	52	211	53	-	-	13	322	1,644	977
Other assets payable in foreign currencies:															
June 4	8,867	3,720	125	11	12	3	24	65	201	116	210	382	723	5,592	1,116
June 11	9,338	3,697	254	14	12	3	24	64	201	116	209	383	718	5,695	1,143
June 18	7,501	2,595	133	11	12	3	24	67	201	116	209	307	717	4,395	846
June 25	8,205	2,721	136	11	11	3	24	67	201	116	198	423	717	4,628	891
July 2	8,281	2,806	136	12	11	3	24	67	201	115	196	423	712	4,706	1,001
TOTAL ASSETS PAYABLE IN DOLLARS:															
June 4	315,412	18,928	1,865	1,129	29	1,904	35,349	1,176	470	487	394	2,341	23,118	87,190	22,965
June 11	306,726	18,913	1,991	1,113	34	1,914	35,795	1,137	466	488	406	2,303	23,254	87,414	23,191
June 18	305,702	19,065	1,858	1,107	28	2,027	35,381	1,142	462	486	391	2,282	22,991	87,220	23,485
June 25	302,624	19,523	1,839	1,096	28	2,027	35,377	1,151	454	486	387	2,280	22,905	87,553	22,201
July 2	300,942	16,811	1,837	1,092	27	2,027	35,397	1,141	451	468	372	2,288	23,149	85,060	22,589
Loans to foreign banks:															
June 4	104,161	14,798	596	573	-	-	11,954	627	47	2	26	212	11,295	40,130	815
June 11	95,535	14,876	599	572	1	-	11,265	589	45	2	39	132	11,181	39,701	654
June 18	92,491	15,079	598	571	1	-	11,443	591	14	2	28	128	11,221	39,676	871
June 25	90,825	15,657	597	571	-	-	11,661	592	44	2	25	127	11,000	40,276	499
July 2	89,166	13,002	596	572	1	-	12,167	591	44	1	12	124	11,282	38,392	1,003
Acceptances made for foreign banks:															
June 4	49,003	523	180	-	-	-	14,886	5	4	-	1	40	538	16,177	2,941
June 11	49,344	518	203	-	-	-	15,621	5	4	-	1	34	539	16,925	3,134
June 18	48,444	510	180	-	-	-	15,214	5	4	-	1	36	538	16,488	2,561
June 25	49,083	454	180	-	-	-	14,767	5	4	-	1	35	537	15,983	2,918
July 2	48,190	387	180	-	-	-	14,222	5	4	-	1	48	537	15,384	3,562
Other assets payable in dollars:															
June 4	162,248	3,607	1,089	556	29	1,904	8,509	544	419	485	367	2,089	11,285	30,883	19,209
June 11	161,847	3,519	1,189	541	33	1,914	8,509	543	417	486	366	2,137	11,534	31,188	19,403
June 18	164,767	3,476	1,080	536	27	2,027	8,724	546	444	484	362	2,118	11,232	31,056	20,053
June 25	162,716	3,412	1,062	525	28	2,027	8,949	554	406	484	361	2,118	11,368	31,294	18,784
July 2	163,586	3,422	1,061	520	26	2,027	9,008	545	403	467	359	2,116	11,330	31,284	18,024

(Continued on following page)

Short-Term Foreign Assets as Reported by Banks and Bankers in the United States for June 1941 - (Continued)

(In thousands of dollars)

Assets as of following dates	Argentina	Brazil	Chile	Cuba	Mexico	Panama & Canal Zone	Other Latin America	Total Latin America	China	Hong Kong	Japan, Korea and Manchuria	Philippine Islands	Other Asia	Total Asia	All other
TOTAL SHORT-TERM FOREIGN ASSETS:															
June 4	12,258	25,569	12,547	9,886	6,458	2,268	44,700	113,686	30,525	2,688	31,261	25,628	16,810	106,932	8,748
June 11	11,965	25,448	12,476	9,541	5,459	2,518	43,705	111,112	30,918	2,875	25,313	24,434	16,826	100,366	8,924
June 18	11,936	26,830	12,521	9,567	5,854	2,501	44,623	113,832	31,010	2,796	20,425	25,373	16,627	96,231	8,970
June 25	12,427	25,954	12,914	8,903	9,025	2,570	44,817	114,610	30,647	2,953	16,831	26,258	16,881	93,570	9,096
July 2	12,562	25,441	13,156	9,772	5,919	2,675	44,339	113,864	31,055	2,717	17,348	27,127	16,694	94,941	8,912
TOTAL ASSETS PAYABLE IN FOREIGN CURRENCIES:															
June 4	837	89	20	31	404	35	468	1,904	19,326	475	682	72	895	21,450	755
June 11	835	95	23	60	419	33	438	1,903	19,310	507	960	72	788	21,637	741
June 18	793	38	24	72	439	37	483	1,887	19,285	535	736	67	805	21,428	721
June 25	785	36	23	63	493	36	391	1,827	19,239	561	1,027	75	857	21,759	820
July 2	1,020	39	22	48	431	36	365	1,961	19,330	394	1,063	81	776	21,644	819
Banks own deposits abroad:															
June 4	77	1	1	47	275	15	28	444	135	286	211	39	267	938	2
June 11	92	1	1	59	289	15	10	467	120	320	173	41	185	839	11
June 18	45	9	2	52	296	15	41	460	90	351	130	39	200	810	10
June 25	40	6	1	61	357	15	23	503	102	379	104	47	244	876	7
July 2	209	8	1	47	302	15	10	592	167	211	215	54	250	917	7
Deposits abroad for account of domestic clients:															
June 4	568	12	9	-	7	-	149	765	19,174	147	9	-	386	19,716	85
June 11	573	16	9	-	7	-	135	740	19,173	145	9	-	342	19,669	55
June 18	581	10	9	20	22	-	158	800	19,176	143	9	-	337	19,663	33
June 25	579	10	9	-	6	-	90	694	19,120	138	4	-	337	19,599	81
July 2	647	10	9	-	5	-	51	722	19,126	139	21	-	243	19,529	83
Other assets payable in foreign currencies:															
June 4	172	76	10	4	122	20	291	695	17	42	462	33	242	796	668
June 11	170	78	13	1	123	18	293	696	17	42	778	31	261	1,129	675
June 18	167	20	13	-	121	22	284	627	21	41	597	28	268	955	678
June 25	166	20	13	2	130	21	318	670	17	44	919	28	276	1,284	732
July 2	164	21	12	1	124	21	304	647	17	44	827	27	283	1,198	729
TOTAL ASSETS PAYABLE IN DOLLARS:															
June 4	11,421	25,480	12,527	9,835	6,054	2,233	44,232	111,782	11,199	2,213	30,999	25,556	15,915	85,482	7,993
June 11	11,130	25,353	12,453	9,481	5,040	2,485	43,267	109,209	11,608	2,368	24,353	24,362	16,038	78,729	8,183
June 18	11,143	26,791	12,497	9,495	5,415	2,464	44,140	111,945	11,725	2,261	19,689	25,306	15,822	74,803	8,249
June 25	11,642	25,918	12,891	8,840	8,532	2,534	44,426	112,783	11,408	2,392	15,804	26,183	16,024	71,811	8,276
July 2	11,542	25,402	13,134	9,724	5,488	2,639	43,974	111,903	11,725	2,323	16,285	27,046	15,916	73,297	8,093
Loans to foreign banks:															
June 4	813	1,662	26	573	1,180	17	6,311	10,582	5,680	1,766	20,877	15,986	7,624	51,933	701
June 11	751	1,469	39	302	546	-	5,883	8,990	6,524	1,855	14,930	14,543	7,809	45,661	929
June 18	629	2,326	45	230	1,096	-	6,609	10,935	6,005	1,738	9,424	15,625	7,243	40,035	974
June 25	739	1,657	71	219	741	-	6,785	10,212	5,370	1,853	7,722	16,211	7,608	38,764	1,074
July 2	554	2,144	87	340	459	-	6,612	10,196	5,625	1,777	6,962	16,794	7,395	38,553	1,022
Acceptances made for foreign banks:															
June 4	873	7,129	1,957	5,252	1,053	22	5,240	21,526	849	135	1,607	1,845	2,924	7,360	999
June 11	896	7,030	1,949	5,455	596	24	5,045	20,955	978	143	1,499	1,853	2,787	7,260	1,070
June 18	971	6,977	1,762	5,420	476	24	5,064	20,694	1,100	145	1,505	1,897	2,990	7,637	1,064
June 25	1,153	7,116	1,860	2,910	3,824	38	4,800	21,701	975	211	1,245	1,931	2,814	7,176	1,305
July 2	1,153	6,576	2,231	5,264	1,071	28	4,344	20,667	974	228	1,255	1,991	2,879	7,327	1,250
Other assets payable in dollars:															
June 4	9,735	16,689	10,544	4,010	3,821	2,194	32,681	79,674	4,670	312	8,115	7,725	5,367	26,189	6,293
June 11	9,483	16,854	10,465	3,724	3,938	2,461	32,339	79,264	4,106	370	7,924	7,966	5,442	25,808	6,184
June 18	9,543	17,488	10,690	3,845	3,843	2,440	32,467	80,316	4,620	378	8,760	7,784	5,589	27,131	6,211
June 25	9,750	17,145	10,960	3,711	3,967	2,496	32,841	80,870	5,063	328	6,837	8,041	5,602	25,871	5,897
July 2	9,835	16,682	10,816	4,120	3,958	2,611	33,018	81,040	5,126	318	8,068	8,261	5,644	27,417	5,821

Security Transactions as Reported by Banks, Bankers, Brokers and Dealers in the United States for June 1941

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES IN THE UNITED STATES FOR FOREIGN ACCOUNT:																	
June 4	10,636	321	367	141	9	8	113	-	515	135	1,606	6,335	1,451	207	929	1,136	108
June 11	6,425	55	126	229	12	2	22	-	911	123	1,480	2,347	856	241	1,436	1,677	65
June 18	6,370	99	83	84	10	4	709	27	666	229	1,911	1,617	2,130	141	535	676	36
June 25	5,515	115	1,421	145	-	16	438	5	175	127	2,442	860	1,076	179	845	1,024	113
July 2	9,937	310	4,119	150	2	12	201	4	306	123	5,227	2,698	1,346	130	512	642	24
Purchases of domestic securities:																	
Stocks:																	
June 4	2,462	143	18	82	-	-	113	-	405	83	844	235	523	1	841	842	18
June 11	2,879	17	38	86	10	1	22	-	776	88	1,038	105	314	-	1,388	1,388	34
June 18	3,053	93	45	55	10	4	486	2	355	131	1,181	342	1,066	-	459	459	5
June 25	2,542	57	44	57	-	16	431	4	103	103	815	332	603	7	755	762	30
July 2	2,140	42	104	139	1	12	196	3	211	84	792	643	282	-	419	419	4
Bonds:																	
June 4	4,392	155	42	21	8	5	-	-	48	9	288	3,838	180	5	22	27	59
June 11	1,910	23	53	1	-	1	-	-	87	27	192	1,611	95	-	5	5	7
June 18	2,212	6	27	4	-	-	223	25	290	30	565	1,042	590	-	15	15	-
June 25	869	43	59	3	-	-	7	-	66	16	194	464	151	-	51	51	9
July 2	1,536	202	9	-	1	-	5	1	92	7	317	1,155	41	-	17	17	6
Purchases of foreign securities:																	
June 4	3,782	23	307	38	1	-	-	-	62	43	474	2,262	748	201	66	267	31
June 11	1,636	15	35	142	2	-	-	-	48	8	250	631	447	241	43	284	24
June 18	1,105	-	11	25	-	-	-	-	61	68	165	233	474	141	61	202	31
June 25	2,104	15	1,318	85	-	-	-	1	6	8	1,433	64	322	172	39	211	74
July 2	6,261	66	4,006	11	-	-	-	-	3	32	4,118	900	1,023	130	76	206	14
TOTAL SALES IN THE UNITED STATES FOR FOREIGN ACCOUNT:																	
June 4	14,286	3,814	62	28	15	16	7	264	2,377	73	6,656	6,604	988	3	29	32	6
June 11	8,483	3,332	85	119	1	10	16	15	1,190	42	4,770	2,757	882	1	67	68	6
June 18	5,456	1,421	79	117	11	3	34	4	974	110	2,753	1,741	689	12	254	266	9
June 25	6,124	1,208	397	116	4	1	45	13	278	172	2,234	2,593	979	17	247	264	54
July 2	9,872	1,162	88	109	14	10	19	56	262	94	1,814	2,398	1,432	4	148	152	4,076
Sales of domestic securities:																	
Stocks:																	
June 4	5,216	2,700	2	24	5	3	1	9	1,320	36	4,100	626	455	-	29	29	6
June 11	4,971	2,658	35	118	-	1	7	11	612	41	3,483	889	535	-	60	60	4
June 18	3,689	941	37	113	-	2	34	4	726	103	1,960	931	476	8	247	255	7
June 25	3,300	916	48	102	4	1	38	11	145	110	1,375	1,055	638	17	165	182	90
July 2	2,875	733	36	107	3	1	8	51	72	92	1,103	774	876	4	86	90	32
Bonds:																	
June 4	5,993	911	60	-	10	12	6	-	910	-	1,909	3,739	345	-	-	-	-
June 11	2,494	411	47	-	-	9	4	-	462	-	933	1,413	139	-	7	7	2
June 18	1,481	437	39	3	9	-	-	-	195	1	684	671	119	-	7	7	-
June 25	2,089	217	9	10	-	-	7	2	131	40	416	1,457	132	-	80	80	4
July 2	1,978	369	36	1	11	9	11	1	186	2	626	961	336	-	55	55	-
Sales of foreign securities:																	
June 4	3,077	203	-	4	-	1	-	255	147	37	647	2,239	188	3	-	3	-
June 11	1,018	263	3	1	1	-	5	4	76	1	354	455	208	1	-	1	-
June 18	348	43	3	1	2	1	-	-	53	6	109	139	94	4	-	4	2
June 25	735	75	340	4	-	-	-	-	2	22	443	81	209	-	2	2	-
July 2	5,019	60	16	1	-	-	-	4	4	-	85	663	220	-	7	7	4,044
TOTAL PURCHASES EXECUTED ABROAD FOR DOMESTIC ACCOUNT:																	
June 4	454	4	-	-	-	-	-	-	1	-	5	449	-	-	-	-	-
June 11	4,786	8	-	-	-	-	-	-	2	-	10	4,753	-	-	23	23	-
June 18	2,095	-	-	-	-	-	-	-	23	-	23	2,066	-	-	6	6	-
June 25	472	6	-	-	-	-	-	-	-	-	6	460	-	-	6	6	-
July 2	626	2	-	-	-	-	-	-	-	-	2	624	-	-	-	-	-
Purchases of domestic securities:																	
Stocks:																	
June 4	4	4	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-
June 11	5	-	-	-	-	-	-	-	-	-	-	5	-	-	-	-	-
June 18	1	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
June 25	10	2	-	-	-	-	-	-	-	-	2	8	-	-	-	-	-
July 2	4	1	-	-	-	-	-	-	-	-	1	3	-	-	-	-	-
Bonds:																	
June 4	216	-	-	-	-	-	-	-	-	-	-	216	-	-	-	-	-
June 11	7	-	-	-	-	-	-	-	-	-	-	7	-	-	-	-	-
June 18	176	-	-	-	-	-	-	-	-	-	-	176	-	-	-	-	-
June 25	68	-	-	-	-	-	-	-	-	-	-	68	-	-	-	-	-
July 2	53	1	-	-	-	-	-	-	-	-	1	52	-	-	-	-	-
Purchases of foreign securities:																	
June 4	234	-	-	-	-	-	-	-	1	-	1	233	-	-	-	-	-
June 11	4,774	8	-	-	-	-	-	-	2	-	10	4,741	-	-	23	23	-
June 18	1,918	-	-	-	-	-	-	-	23	-	23	1,889	-	-	6	6	-
June 25	394	4	-	-	-	-	-	-	-	-	4	384	-	-	6	6	-
July 2	569	-	-	-	-	-	-	-	-	-	-	569	-	-	-	-	-

(Continued on following page)

Security Transactions as Reported by Banks, Bankers, Brokers and Dealers in the United States for June 1941 - (Continued)

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL SALES EXECUTED ABROAD FOR DOMESTIC ACCOUNT:																	
June 4	361	-	-	-	-	-	-	-	1	-	1	360	-	-	-	-	-
June 11	403	8	-	-	-	-	-	-	-	-	8	395	-	-	-	-	-
June 18	288	-	-	-	-	-	-	-	-	-	-	250	38	-	-	-	-
June 25	492	4	-	-	-	-	-	-	-	-	4	488	-	-	-	-	-
July 2	375	6	-	-	-	-	-	-	-	-	6	358	11	-	-	-	-
Sales of domestic securities: Stocks:																	
June 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 11	9	-	-	-	-	-	-	-	-	-	-	9	-	-	-	-	-
June 18	6	-	-	-	-	-	-	-	-	-	-	6	-	-	-	-	-
June 25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
July 2	6	-	-	-	-	-	-	-	-	-	-	6	-	-	-	-	-
Bonds:																	
June 4	104	-	-	-	-	-	-	-	-	-	-	104	-	-	-	-	-
June 11	3	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-
June 18	6	-	-	-	-	-	-	-	-	-	-	6	-	-	-	-	-
June 25	30	-	-	-	-	-	-	-	-	-	-	30	-	-	-	-	-
July 2	22	-	-	-	-	-	-	-	-	-	-	22	-	-	-	-	-
Sales of foreign securities:																	
June 4	257	-	-	-	-	-	-	-	1	-	1	256	-	-	-	-	-
June 11	391	8	-	-	-	-	-	-	-	-	8	383	-	-	-	-	-
June 18	276	-	-	-	-	-	-	-	-	-	-	238	38	-	-	-	-
June 25	462	4	-	-	-	-	-	-	-	-	4	458	-	-	-	-	-
July 2	347	6	-	-	-	-	-	-	-	-	6	330	11	-	-	-	-

Foreign Balances in Brokerage Accounts as Reported by Brokers and Dealers in the United States for June 1941

(In thousands of dollars)

Balances as of following dates	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
Foreign debit balances: (due from abroad)																	
June 4	24,834	1,746	1,044	513	5	67	475	289	1,111	1,753	7,003	9,307	5,851	69	2,393	2,462	211
June 11	24,618	1,791	1,049	472	5	25	527	285	1,073	1,779	7,006	9,163	5,774	72	2,384	2,456	219
June 18	25,158	1,817	1,022	476	12	40	527	280	937	1,760	6,871	9,043	6,438	84	2,508	2,592	214
June 25	25,113	1,831	1,029	389	12	40	523	273	962	1,716	6,775	9,007	6,620	92	2,413	2,505	206
July 2	24,425	1,849	993	382	12	40	525	266	998	1,762	6,827	9,284	5,782	93	2,258	2,351	201
Foreign credit balances: (due to abroad)																	
June 4	44,447	2,341	6,901	1,490	33	132	8,347	115	9,554	1,586	30,099	2,124	8,845	111	2,670	2,781	598
June 11	44,694	2,309	6,928	1,476	33	37	8,417	116	9,476	1,445	29,837	1,922	9,356	111	2,813	2,924	615
June 18	44,692	2,368	6,499	1,426	35	40	8,695	120	9,439	1,463	30,005	1,929	9,342	101	2,706	2,807	609
June 25	44,444	2,179	6,383	1,588	34	40	8,679	142	9,540	1,333	29,918	1,657	9,266	110	2,897	3,007	596
July 2	45,482	2,267	6,198	1,576	30	40	8,734	147	10,305	1,360	30,657	1,699	9,530	111	2,944	3,055	541

Security Transactions in Joint Foreign Arbitrage Accounts as Reported by Brokers and Dealers in the United States for June 1941

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES IN THE UNITED STATES:																	
June 4	421	-	-	-	-	-	-	-	-	-	-	242	179	-	-	-	-
June 11	110	-	-	-	-	-	-	-	4	-	4	93	13	-	-	-	-
June 18	173	1	-	-	-	-	-	-	2	-	3	170	-	-	-	-	-
June 25	280	-	-	-	-	-	-	-	-	-	-	256	24	-	-	-	-
July 2	323	-	-	-	-	-	-	-	-	-	-	323	-	-	-	-	-
Purchases of domestic securities:																	
Stocks:																	
June 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 25	2	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-
July 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds:																	
June 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
July 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of foreign securities:																	
June 4	421	-	-	-	-	-	-	-	-	-	-	242	179	-	-	-	-
June 11	110	-	-	-	-	-	-	-	4	-	4	93	13	-	-	-	-
June 18	173	1	-	-	-	-	-	-	2	-	3	170	-	-	-	-	-
June 25	278	-	-	-	-	-	-	-	-	-	-	256	22	-	-	-	-
July 2	323	-	-	-	-	-	-	-	-	-	-	323	-	-	-	-	-
TOTAL SALES IN THE UNITED STATES:																	
June 4	324	-	-	-	-	-	-	-	4	-	4	320	-	-	-	-	-
June 11	40	1	-	-	-	-	-	-	-	-	1	35	4	-	-	-	-
June 18	259	-	-	-	-	-	-	-	-	-	-	259	-	-	-	-	-
June 25	226	-	-	-	-	-	-	-	-	-	-	226	-	-	-	-	-
July 2	347	-	-	-	-	-	-	-	-	-	-	347	-	-	-	-	-
Sales of domestic securities:																	
Stocks:																	
June 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
July 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds:																	
June 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June 25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
July 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales of foreign securities:																	
June 4	324	-	-	-	-	-	-	-	4	-	4	320	-	-	-	-	-
June 11	40	1	-	-	-	-	-	-	-	-	1	35	4	-	-	-	-
June 18	259	-	-	-	-	-	-	-	-	-	-	259	-	-	-	-	-
June 25	226	-	-	-	-	-	-	-	-	-	-	226	-	-	-	-	-
July 2	347	-	-	-	-	-	-	-	-	-	-	347	-	-	-	-	-

Foreign Purchases and Sales of Domestic Securities[1/]

(In thousands of dollars)

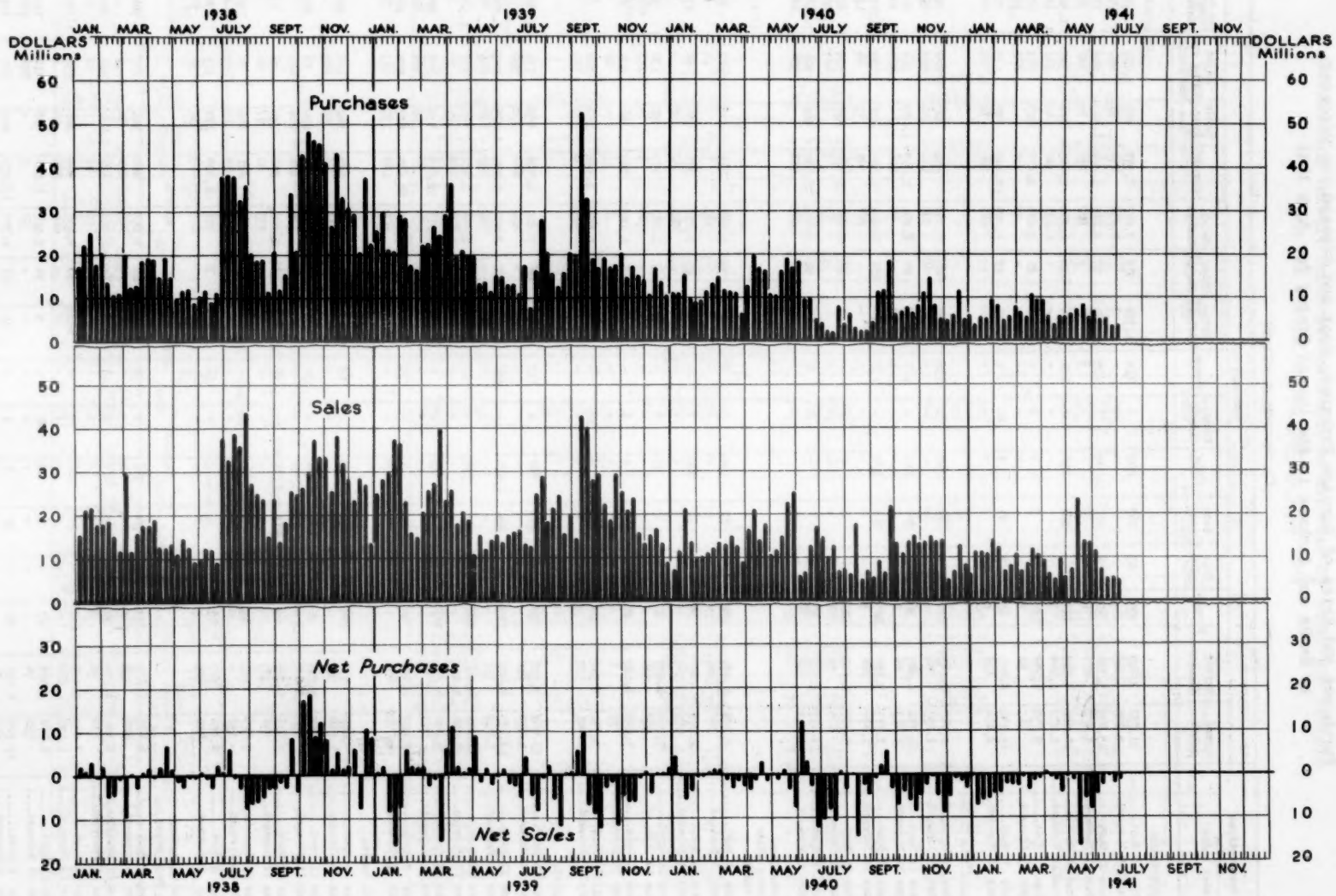
Transactions during week ended:	Total purchases	Total sales	Net purchases or sales (-)
1938-Jan. 5....	17,083	15,195	1,888
12....	22,268	21,189	1,079
19....	24,699	21,609	3,090
26....	17,822	17,942	-120
Feb. 2....	20,255	18,017	2,238
9....	13,626	18,587	-4,961
16....	10,704	15,302	-4,598
23....	11,021	11,833	-812
Mar. 2....	20,043	29,772	-9,729
9....	12,462	11,806	656
16....	12,985	15,846	-2,860
23....	18,619	17,759	860
30....	19,395	17,704	1,691
Apr. 6....	18,967	19,058	-91
13....	14,702	12,630	2,072
20....	19,312	12,806	6,506
27....	14,912	13,401	1,511
May 4....	9,765	11,085	-1,320
11....	11,852	14,356	-2,504
18....	12,105	12,553	-448
25....	8,816	9,291	-475
June 1....	10,405	9,983	422
8....	11,682	12,383	-701
15....	9,021	11,977	-2,956
22....	11,375	9,257	2,118
29....	38,260	37,841	419
July 6....	38,619	32,628	5,991
13....	38,121	38,613	-492
20....	32,653	35,895	-3,242
27....	36,049	43,931	-7,882
Aug. 3....	20,541	27,220	-6,679
10....	18,739	24,969	-6,230
17....	18,802	23,812	-5,010
24....	11,570	14,965	-3,395
31....	20,801	23,853	-3,052
Sept. 7....	12,060	13,819	-1,759
14....	15,463	18,411	-2,948
21....	34,063	25,408	8,655
28....	20,902	24,745	-3,843
Oct. 5....	43,286	26,139	17,147
12....	48,449	29,888	18,561
19....	46,441	37,402	9,039
26....	45,644	33,412	12,232
Nov. 2....	41,470	33,198	8,272
9....	26,885	25,402	1,483
16....	43,426	38,193	5,233
23....	33,318	31,704	1,614
30....	30,735	28,197	2,538
Dec. 7....	29,389	23,352	6,037
14....	20,646	28,398	-7,752
21....	37,587	26,963	10,624
28....	22,343	13,624	8,719
1939-Jan. 4....	25,529	24,960	569
11....	30,039	28,178	1,861
18....	21,367	29,874	-8,507
25....	20,784	37,180	-16,396
Feb. 1....	29,450	36,458	-7,008
8....	28,615	23,014	5,601
15....	17,589	15,579	2,010
22....	16,502	14,868	1,634
1939-Mar. 1....	22,205	20,272	1,933
8....	22,675	25,232	-2,557
15....	26,725	27,207	-482
22....	24,587	39,669	-15,082
29....	29,386	23,209	6,177
Apr. 5....	36,475	25,365	11,110
12....	19,977	17,962	2,015
19....	21,239	20,677	562
26....	19,851	18,524	1,327
May 3....	19,699	10,723	8,976
10....	13,402	15,120	-1,718
17....	13,630	12,008	1,622
24....	11,579	14,041	-2,462
31....	15,115	15,265	-150
June 7....	14,902	13,522	1,380
14....	13,136	15,430	-2,294
21....	13,162	15,837	-2,675
28....	11,127	16,353	-5,226
July 5....	17,512	13,128	4,384
12....	7,832	12,749	-4,917
19....	16,348	24,653	-8,305
26....	28,125	28,866	-741
Aug. 2....	20,542	18,308	2,234
9....	15,561	21,304	-5,743
16....	12,867	24,466	-11,599
23....	15,766	15,513	253
30....	20,453	19,904	549
Sept. 6....	19,989	14,312	5,677
13....	52,564	42,611	9,953
20....	33,127	40,019	-6,892
27....	19,024	28,016	-8,992
Oct. 4....	16,932	29,373	-12,441
11....	19,364	22,395	-3,031
18....	17,162	18,811	-1,649
25....	17,784	29,487	-11,703
Nov. 1....	20,228	25,120	-4,892
8....	14,648	20,862	-6,214
15....	17,464	23,674	-6,210
22....	15,175	15,666	-491
29....	14,267	13,367	900
Dec. 6....	10,824	15,064	-4,240
13....	16,774	16,437	337
20....	13,662	13,382	280
27....	10,528	8,782	1,746
1940-Jan. 3....	11,269	7,169	4,100
10....	11,158	11,498	-340
17....	15,309	21,266	-5,957
24....	9,969	13,686	-3,717
31....	9,192	10,056	-864
Feb. 7....	9,307	10,094	-787
14....	11,906	11,024	482
21....	13,462	12,194	1,268
28....	14,835	13,649	1,186
Mar. 6....	11,723	15,650	-3,927
13....	11,518	19,411	-7,893
20....	11,217	14,986	-3,769
27....	6,176	11,514	-5,338
Apr. 3....	12,778	21,907	-9,129
10....	19,870	30,725	-10,855
17....	16,998	16,914	84
24....	16,284	20,345	-4,061
May 1....	10,635	14,832	-4,197
8....	10,392	15,034	-4,642
15....	16,102	20,440	-4,338
22....	19,019	23,948	-4,929
29....	17,043	24,824	-7,781
June 5....	18,498	6,067	12,431
12....	9,678	6,603	3,075
19....	9,996	13,089	-3,033
26....	5,034	18,893	-13,859
July 3....	4,228	15,000	-10,772
10....	2,434	11,005	-8,571
17....	2,135	13,008	-10,873
24....	7,908	7,303	605
31....	3,826	7,670	-3,844
Aug. 7....	6,171	6,570	-399
14....	3,002	18,004	-15,002
21....	2,294	4,865	-2,571
28....	2,244	7,188	-4,944
Sept. 4....	4,376	5,788	-1,412
11....	11,425	11,280	145
18....	11,601	7,055	4,546
25....	18,590	23,402	-4,812
Oct. 2....	6,145	14,057	-7,912
9....	6,873	12,015	-5,142
16....	7,799	15,154	-7,355
23....	6,437	16,315	-9,878
30....	8,300	15,322	-7,022
Nov. 6....	11,258	18,618	-7,360
13....	14,583	18,861	-4,278
20....	8,466	18,505	-10,039
27....	5,116	16,822	-11,506
Dec. 4....	4,752	11,849	-7,097
11....	5,870	9,692	-3,822
18....	11,556	17,634	-6,078
25....	5,163	16,283	-11,120
1941-Jan. 1....	5,771	13,430	-7,659
8....	3,987	23,235	-19,248
15....	5,376	31,467	-26,091
22....	5,076	20,699	-15,583
29....	9,670	25,523	-15,853
Feb. 5....	8,148	20,726	-12,578
12....	4,674	11,940	-7,266
19....	5,651	14,667	-9,016
26....	7,915	15,187	-7,272
Mar. 5....	6,684	25,212	-18,528
12....	5,246	20,633	-15,387
19....	10,613	25,543	-14,930
26....	9,473	21,740	-12,267
Apr. 2....	9,368	22,284	-12,916
9....	5,651	12,688	-7,033
16....	3,786	6,625	-2,839
23....	5,862	10,983	-5,121
30....	5,611	9,931	-4,320
May 7....	6,097	14,708	-8,611
14....	7,045	25,674	-18,629
21....	8,129	13,780	-5,651
28....	5,339	13,360	-8,021
June 4....	6,958	11,429	-4,471
11....	4,801	7,477	-2,676
18....	3,277	3,287	-10
25....	3,443	5,467	-2,024
July 2....	3,704	4,910	-1,206

Note: More complete information on capital movements between the United States and United Kingdom have made it necessary to revise figures in Total sales, and Net purchases or sales (-) beginning February 28, 1940 through May 14, 1941.

1/ Includes transactions executed in the United States for foreign account, executed abroad for domestic account, and transactions in joint foreign arbitrage accounts as reported by banks, bankers, brokers, and dealers in the United States.

FOREIGN PURCHASES AND SALES OF U.S. DOMESTIC SECURITIES

Weekly



Purchases and Sales of Foreign Exchange, Spot and Forward, as Reported by Banks and Bankers in the United States for June 1941

(In thousands of dollars)

Transactions during week ended:	Currency of:																
	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES:																	
June 4 Spot.....	11,751	3,423	235	13	167	849	4	114	1,904	738	7,447	1,337	483	1,022	793	1,815	669
June 4 Forward....	2,225	1,145	-	-	-	-	-	-	7	-	1,152	136	51	667	219	886	-
June 11 Spot.....	13,473	3,720	90	1	370	1,083	1	235	2,551	97	8,188	1,746	1,410	699	779	1,478	691
June 11 Forward....	1,938	411	2	-	2	-	-	3	84	-	502	158	70	901	307	1,208	-
June 18 Spot.....	10,840	4,518	175	-	324	298	2	131	726	116	6,290	1,922	411	385	1,317	1,642	575
June 18 Forward....	1,977	1,148	3	-	-	-	-	-	-	-	1,151	388	42	211	185	396	-
June 25 Spot.....	9,634	4,798	181	-	7	4	6	-	6	21	5,023	2,177	503	747	675	1,422	509
June 25 Forward....	711	52	2	-	-	-	-	-	-	-	54	19	-	430	208	638	-
July 2 Spot.....	23,244	4,951	96	8	37	8	40	1	19	97	5,259	14,938	799	1,105	700	1,805	483
July 2 Forward....	2,414	658	6	-	-	-	-	-	-	-	664	184	71	1,349	186	1,535	-
Purchases from banks:																	
June 4 Spot.....	8,762	2,143	114	-	140	749	1	108	1,850	685	5,790	926	307	880	741	1,621	118
June 4 Forward....	1,833	782	-	-	-	-	-	-	7	-	789	131	51	643	219	862	-
June 11 Spot.....	10,538	2,847	56	1	344	883	-	211	2,467	82	6,891	1,097	1,259	564	609	1,173	118
June 11 Forward....	1,413	46	2	-	2	-	-	3	46	-	99	106	-	901	307	1,208	-
June 18 Spot.....	7,775	3,289	123	-	318	275	-	131	584	109	4,829	1,125	321	155	1,279	1,434	66
June 18 Forward....	1,470	764	3	-	-	-	-	-	-	-	767	382	42	94	185	279	-
June 25 Spot.....	5,975	2,713	101	-	3	2	-	-	5	14	2,838	1,474	439	525	618	1,143	81
June 25 Forward....	674	51	2	-	-	-	-	-	-	-	53	6	-	407	208	615	-
July 2 Spot.....	19,493	3,439	75	4	1	-	1	1	13	81	3,615	13,686	562	901	629	1,530	107
July 2 Forward....	1,013	109	6	-	-	-	-	-	-	-	115	158	-	554	186	740	-
Purchases from customers other than banks:																	
June 4 Spot.....	2,989	1,280	121	13	27	100	3	6	54	53	1,657	411	176	142	52	194	551
June 4 Forward....	392	363	-	-	-	-	-	-	-	-	363	5	-	24	-	24	-
June 11 Spot.....	2,935	873	34	-	26	200	1	24	124	15	1,297	649	151	95	170	265	573
June 11 Forward....	525	365	-	-	-	-	-	-	38	-	403	52	70	-	-	-	-
June 18 Spot.....	3,065	1,229	52	-	6	23	2	-	142	7	1,461	797	90	170	38	208	509
June 18 Forward....	507	384	-	-	-	-	-	-	-	-	384	6	-	117	-	117	-
June 25 Spot.....	3,659	2,085	80	-	4	2	6	-	1	7	2,185	703	64	222	57	279	428
June 25 Forward....	37	1	-	-	-	-	-	-	-	-	1	13	-	23	-	23	-
July 2 Spot.....	3,751	1,512	23	4	36	8	39	-	6	16	1,644	1,252	197	204	71	275	383
July 2 Forward....	1,401	529	-	-	-	-	-	-	-	-	529	6	71	795	-	795	-
TOTAL SALES:																	
June 4 Spot.....	12,048	3,557	159	3	155	760	2	117	2,051	726	7,610	1,506	458	734	1,306	2,040	434
June 4 Forward....	1,690	818	-	-	-	-	-	-	-	-	818	184	102	586	-	586	-
June 11 Spot.....	13,870	4,422	119	3	324	1,071	2	257	2,609	100	8,907	1,529	1,285	593	1,090	1,683	466
June 11 Forward....	1,188	317	-	-	-	-	-	-	47	-	364	159	127	446	32	478	-
June 18 Spot.....	11,271	4,961	807	3	305	336	-	109	513	122	6,596	1,936	351	703	1,378	2,081	347
June 18 Forward....	1,594	1,037	-	-	-	-	-	-	-	-	1,037	406	121	30	4	34	-
June 25 Spot.....	9,090	4,283	166	10	4	10	2	1	5	97	4,578	2,046	435	748	890	1,638	393
June 25 Forward....	710	54	-	-	-	-	-	-	-	-	54	37	15	496	108	604	-
July 2 Spot.....	22,523	4,898	86	-	32	4	3	33	33	24	5,113	14,684	677	934	825	1,759	290
July 2 Forward....	1,723	600	-	-	-	-	-	-	-	-	600	198	130	723	72	795	-
Sales to banks:																	
June 4 Spot.....	5,609	935	106	-	201	393	-	62	1,618	942	3,957	686	142	116	385	501	323
June 4 Forward....	1,064	362	-	-	-	-	-	-	-	-	362	66	51	585	-	585	-
June 11 Spot.....	5,708	1,207	20	1	280	694	-	134	1,663	32	3,991	878	214	89	245	274	351
June 11 Forward....	990	267	-	-	-	-	-	-	47	-	314	116	126	434	-	434	-
June 18 Spot.....	3,416	1,042	19	3	277	137	-	99	332	92	2,001	946	190	46	48	94	225
June 18 Forward....	496	373	-	-	-	-	-	-	-	-	373	30	67	26	-	26	-
June 25 Spot.....	2,516	975	69	10	3	-	1	-	-	3	1,061	821	129	34	154	188	317
June 25 Forward....	152	-	-	-	-	-	-	-	-	-	-	35	15	100	2	102	-
July 2 Spot.....	2,994	647	19	-	-	-	-	31	12	7	716	1,429	274	313	74	387	188
July 2 Forward....	910	529	-	-	-	-	-	-	-	-	529	105	130	92	54	146	-
Sales to customers other than banks:																	
June 4 Spot.....	6,439	2,622	53	3	54	367	2	55	413	84	3,653	820	316	618	921	1,539	111
June 4 Forward....	626	456	-	-	-	-	-	-	-	-	456	118	51	1	-	1	-
June 11 Spot.....	8,162	3,215	99	2	44	417	2	123	946	68	4,916	651	1,071	564	845	1,409	115
June 11 Forward....	138	50	-	-	-	-	-	-	-	-	50	43	1	12	32	44	-
June 18 Spot.....	7,855	3,919	188	-	28	199	-	10	181	30	4,555	990	201	657	1,330	1,987	122
June 18 Forward....	1,102	664	-	-	-	-	-	-	-	-	664	376	54	4	4	8	-
June 25 Spot.....	6,574	3,308	97	-	1	10	1	1	5	94	3,517	1,283	306	714	736	1,450	76
June 25 Forward....	558	54	-	-	-	-	-	-	-	-	54	2	-	396	106	502	-
July 2 Spot.....	19,589	4,251	67	-	32	4	3	2	21	17	4,397	13,255	403	621	751	1,372	102
July 2 Forward....	813	71	-	-	-	-	-	-	-	-	71	93	-	631	18	649	-

Outstanding Forward Exchange Contracts as Reported by Banks and Bankers in the United States during June 1941

(In thousands of dollars)

Contracts as of following dates	Currency of:																
	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASE CONTRACTS:																	
June 4	22,118	12,869	59	531	-	-	458	-	57	2	13,976	3,394	1,725	2,000	1,023	3,023	-
June 11	21,133	11,495	52	531	1	-	458	3	133	2	12,675	2,354	2,453	2,322	1,329	3,651	-
June 18	19,202	10,443	49	531	-	-	458	-	133	-	11,614	2,289	1,730	2,103	1,466	3,569	-
June 25	17,870	9,022	30	531	-	-	458	-	133	1	10,175	2,158	1,730	2,133	1,674	3,807	-
July 2	17,403	8,210	33	531	-	-	458	-	86	1	9,319	2,035	1,717	3,169	1,163	4,332	-
Contracts for purchases from foreign customers:																	
June 4	13,356	6,822	7	298	-	-	218	-	50	-	7,395	2,870	1,209	865	1,017	1,882	-
June 11	12,717	6,413	7	298	-	-	218	-	133	-	7,069	1,699	1,870	756	1,323	2,079	-
June 18	11,667	5,971	7	298	-	-	218	-	133	-	6,627	1,726	1,206	648	1,460	2,108	-
June 25	10,528	4,796	-	298	-	-	218	-	133	-	5,445	1,602	1,206	607	1,668	2,275	-
July 2	9,698	3,569	-	298	-	-	218	-	86	-	4,171	1,455	1,206	1,709	1,157	2,866	-
Contracts for purchases from domestic customers:																	
June 4	8,762	6,047	52	233	-	-	240	-	7	2	6,581	524	516	1,135	6	1,141	-
June 11	8,416	5,082	45	233	1	-	240	3	-	2	5,606	655	583	566	6	1,572	-
June 18	7,535	4,472	42	233	-	-	240	-	-	-	4,987	563	584	1,455	6	1,461	-
June 25	7,342	4,226	30	233	-	-	240	-	-	1	4,730	556	584	1,526	6	1,532	-
July 2	7,705	4,641	33	233	-	-	240	-	-	1	5,148	580	511	1,460	6	1,466	-
TOTAL SALES CONTRACTS:																	
June 4	22,897	13,100	35	682	-	26	1,206	14	-	3	15,066	3,561	1,553	2,642	99	2,701	16
June 11	20,267	10,271	33	682	-	26	1,206	14	47	2	12,281	2,455	2,390	3,081	81	3,162	19
June 18	18,934	9,889	33	682	-	26	1,206	14	47	1	11,898	2,425	1,565	2,971	99	3,030	16
June 25	18,140	8,956	21	682	-	26	1,206	14	47	2	10,954	2,295	1,533	3,178	164	3,342	16
July 2	17,110	8,513	21	682	-	26	1,206	14	-	2	10,464	2,164	1,543	2,786	134	2,920	19
Contracts for sale to foreign customers:																	
June 4	9,369	5,344	-	610	-	-	738	14	-	-	6,706	249	1,432	982	-	982	-
June 11	8,632	4,365	-	610	-	-	738	14	47	-	5,774	305	1,571	982	-	982	-
June 18	8,458	4,380	-	610	-	-	738	14	47	-	5,789	267	1,417	985	-	985	-
June 25	8,124	4,253	-	610	-	-	738	14	47	-	5,662	267	1,417	726	52	778	-
July 2	7,467	4,036	-	610	-	-	738	14	-	-	5,398	268	1,437	360	4	364	-
Contracts for sale to domestic customers:																	
June 4	13,528	7,756	35	72	-	26	468	-	-	3	8,360	3,312	121	1,660	99	1,719	16
June 11	11,635	5,906	33	72	-	26	468	-	-	2	6,507	2,150	779	2,099	81	2,180	19
June 18	10,476	5,509	33	72	-	26	468	-	-	1	6,109	2,158	148	1,986	99	2,085	16
June 25	10,016	4,703	21	72	-	26	468	-	-	2	5,292	2,028	116	2,452	112	2,564	16
July 2	9,643	4,477	21	72	-	26	468	-	-	2	5,066	1,896	106	2,426	130	2,556	19

Net Position in Foreign Currencies of Reporting Banks and Bankers in the United States for June 1941

[In thousands of dollars. Long position or short position (-)]

Position as of following dates	Currency of:																
	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
June 4	-6,598	-553	-494	-620	-102	-150	-1,526	-33	-169	-260	-3,897	687	-532	-1,088	-1,797	-2,885	29
June 11	-6,259	-965	-501	-622	-55	-132	-1,521	-54	-156	-260	-4,266	877	-487	-581	-1,837	-2,418	35
June 18	-6,219	-1,033	-535	-626	-33	-175	-1,518	-32	95	-269	-4,166	907	-510	-793	-1,715	-2,508	58
June 25	-5,603	-276	-518	-636	-33	-150	-1,480	-33	56	-345	-3,415	1,009	-491	-877	-1,824	-2,701	-45
July 2	-4,486	32	-495	-627	-24	-110	-1,475	-65	39	-271	-2,996	879	-441	-97	-1,816	-1,913	-15

GOLD AND SILVER STATISTICS

Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold Assets	Liabilities			
		Gold Certificates 1/	Gold Reserve against U. S. notes, etc. 2/	Stabilization Fund 3/	Gold in General Fund
1934	8,238.6	5,274.0	156.0	1,800.0	1,008.6
1935	10,122.9	7,679.5	156.0	1,800.0	487.4
1936	11,257.6	8,959.6	156.0	1,800.0	341.9
1937	12,760.0	9,212.3	156.0	1,800.0	1,591.6
1938	14,511.2	11,872.8	156.0	1,800.0	682.4
1939	17,643.4	15,278.6	156.0	1,800.0	408.9
1940	21,994.5	19,825.4	156.0	1,800.0	213.2
1940-August	20,912.7	18,683.8	156.0	1,800.0	272.9
September	21,244.4	19,005.9	156.0	1,800.0	282.4
October	21,505.5	19,354.6	156.0	1,800.0	194.8
November	21,800.4	19,651.6	156.0	1,800.0	192.8
December	21,994.5	19,825.4	156.0	1,800.0	213.2
1941-January	22,115.7	19,977.6	156.0	1,800.0	182.1
February	22,231.2	20,094.7	156.0	1,800.0	180.4
March	22,367.0	20,175.9	156.0	1,800.0	235.0
April	22,505.3	20,267.4	156.0	1,800.0	281.9
May	22,574.9	20,387.8	156.0	1,800.0	231.1
June	22,624.1	20,384.5	156.0	1,800.0	283.5
July	22,674.4	20,379.7	156.0	1,800.0	338.6
August	22,718.7	20,376.4	156.0	1,800.0	386.2

Source: Daily Treasury Statements.
1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; and (2) gold certificate credits in (a) the Gold Certificate Fund - Board of Governors, Federal Reserve System, and (b) the Redemption Fund - Federal Reserve notes.
2/ Reserve against United States notes and Treasury notes of 1890.
3/ Excludes gold in active portion of Stabilization Fund.

Net Movement of Gold to and from the United States

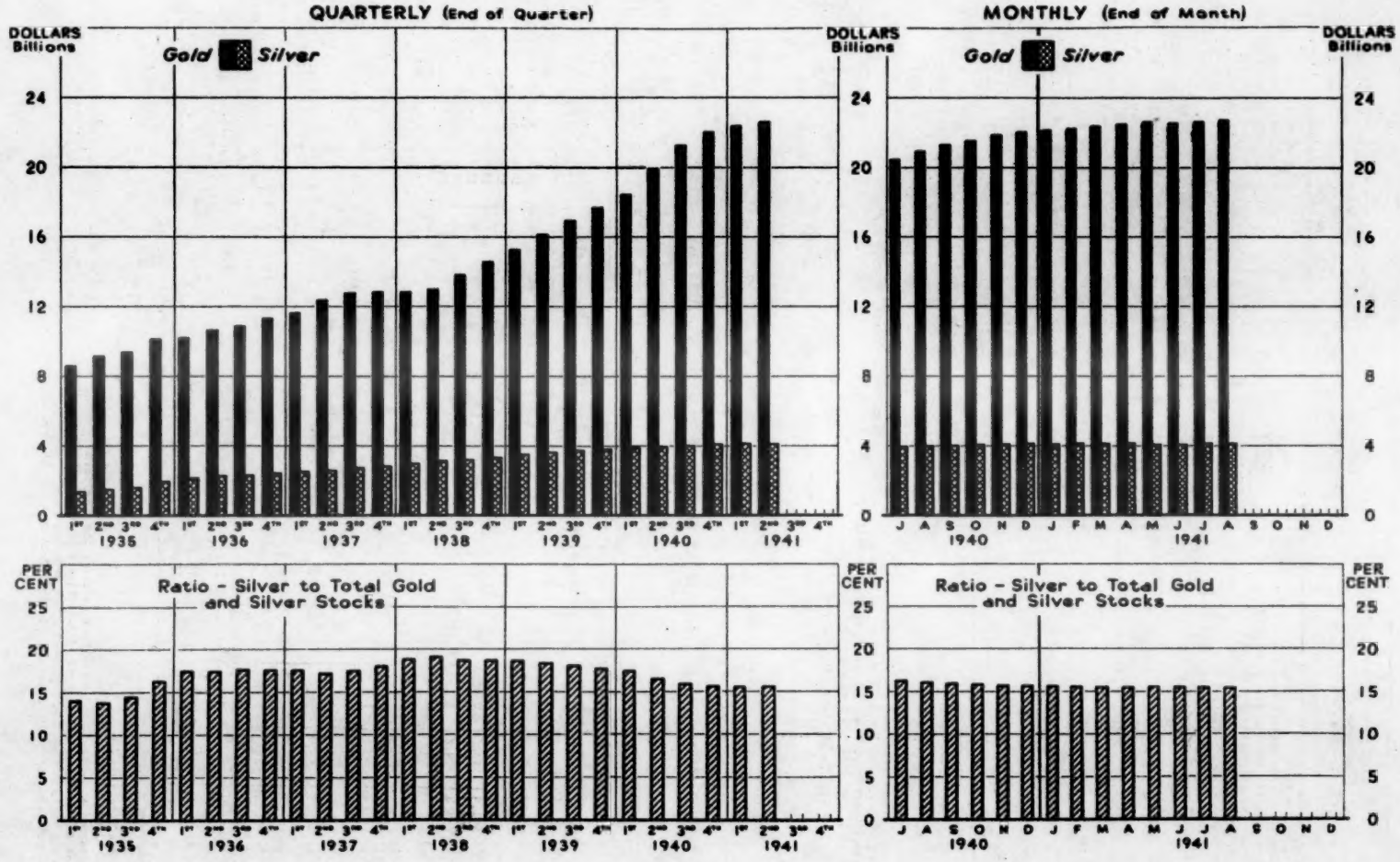
(In millions of dollars at $35 per fine ounce)

Calendar year or month	Net import from or net export (-) to:																Total net imports or net exports (-)
	United Kingdom	France	Netherlands	Switzerland	Canada	Mexico	Japan	Belgium	British India	Australia	Philippine Islands	Colombia	Chile	Peru	China 1/	All other	
1934	499.9	260.2	94.3	12.4	86.8	30.3	-	8.9	76.8	1.0	12.0	16.9	5.5	1.4	16.5	9.1	1,132.0
1935	315.7	934.2	227.2	1.0	95.2	13.7	-	-	75.3	3.5	15.3	10.9	6.6	.3	9.4	30.7	1,739.0
1936	174.1	573.7	71.0	7.5	72.6	40.0	-	3.4	77.9	23.3	21.5	11.9	7.9	4.1	7.9	19.8	1,116.6
1937	891.5	-13.7	6.5	54.5	111.5	38.5	246.5	90.9	50.8	34.7	25.4	18.4	9.4	3.1	1.6	15.9	1,585.5
1938	1,208.7	81.1	163.0	1.4	76.3	36.5	168.7	15.5	16.2	39.2	27.9	10.6	8.4	4.0	11.7	106.4	1,973.6
1939	1,826.4	3.8	341.6	87.0	613.0	33.6	165.6	165.2	53.3	74.3	35.6	23.2	10.1	5.3	28.1	108.1	3,574.2
1940	633.0	241.6	63.3	90.2	2,622.4	29.7	111.7	1.0	49.9	103.8	38.7	23.9	10.7	10.3	26.4	688.0	4,744.6
1940-August	10.8	-	-	-	284.3	10.3	-	-	1.0	6.7	3.7	4.5	.9	.5	3.8	45.1	351.6
September	3.7	-	-	-	217.6	.5	13.2	-	.5	14.6	3.8	2.3	1.1	1.1	2.7	73.0	334.1
October	1.7	-	-	-	222.7	.5	11.8	-	.8	14.8	2.7	-	.4	.5	.6	69.5	326.0
November	.9	-	-	-	262.7	.5	12.2	-	2.2	14.4	3.3	-	1.0	.6	.8	31.5	330.1
December	.1	-	-	-	80.4	.3	13.3	-	7.4	15.0	3.3	2.8	1.1	1.2	.1	12.2	137.2
1941-January	-	-	-	.6	46.9	1.1	6.1	-	4.5	11.1	3.2	3.2	.5	1.2	.8	155.0 2/	234.2
February	1.2	-	-	.3	81.5	.8	-	-	-	6.7	2.8	-	1.1	.6	-	13.6	108.6
March	.8	-	-	-	95.6	.9	3.0	-	-	6.3	4.0	2.2	.3	.2	-	5.3	118.6
April	-	-	-	-	20.2	1.1	.3	-	-	4.7	3.6	2.9	.7	1.3	2.1	135.1 3/	172.0
May 4/	-	-	-	-	16.3	1.0	-	-	-	4.2	3.4	2.8	.9	.4	-	5.8	34.8 5/
June 4/	.5	-	-	-	17.5	.8	-	-	.1	4.6	2.1	-	1.1	1.3	-	2.7	30.7 5/
July 4/	.5	-	-	-	19.2	1.1	-	-	-	5.2	5.0	2.1	.7	.5	-	2.8	37.1 5/
August 4/	.1	-	-	-	10.8	.8	-	-	2.0	6.7	5.1	2.2	.2	.3	.7	8.1	37.0 5/

Source: U. S. Department of Commerce.
1/ Includes Hong Kong.
2/ From South Africa $149.7 millions.
3/ From South Africa $132.2 millions.
4/ In the interest of national and hemisphere defense, the Department of Commerce has temporarily suspended publication of gold export statistics by country of destination. This action is effective with statistics for May 1941. The figures shown in the table for May, June, July, and August 1941 for the various countries represent gross imports.
5/ Gross exports amounted to $5,029 in May, to $6,797 in June, to $13,094 in July, and to $6,090 in August.

MONETARY STOCKS OF GOLD AND SILVER IN THE UNITED STATES

Gold per Ounce $35.00; Silver per Ounce $1.29



Monetary Stocks of Gold and Silver

(In millions of dollars)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks
1934	7,856.2	898.2	10.3
1935	9,115.6	1,463.1	13.8
1936	10,608.4	2,249.5	17.5
1937	12,318.3	2,542.1	17.2
1938	12,963.0	3,066.4	19.1
1939	16,110.1	3,605.2	18.3
1940	19,963.1	3,939.6	16.5
1941	22,624.2	4,148.7	15.5
1940-August	20,912.8	3,982.6	16.0
September	21,244.4	4,002.2	15.9
October	21,505.5	4,022.9	15.8
November	21,800.8	4,038.9	15.6
December	21,998.8	4,060.0	15.6
1941-January	22,116.5	4,078.6	15.6
February	22,231.9	4,092.5	15.5
March	22,367.3	4,107.6	15.5
April	22,505.8	4,120.8	15.5
May	22,574.9	4,135.3	15.5
June	22,624.2	4,148.7	15.5
July	22,674.7	4,167.9	15.5
August	22,718.7 p	4,177.4 p	15.5 p

Source: Daily Treasury Statement and Circulation Statement of United States Money.
p Preliminary.

Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29 per ounce
	Securing silver certificates 1/		In General Fund					
	Silver bullion	Silver dollars	Subsidiary coin 2/	Bullion for recoinage 2/	Bullion at cost	Silver dollars 1/	Subsidiary coin 2/	
1934	211.6	506.4	4.2	6.8	89.3	35.2	305.3	1,279.7
1935	576.9	506.7	4.2	.2	262.7	38.4	323.5	1,970.1
1936	775.9	505.7	3.7	.3	347.7	41.3	350.4	2,402.3
1937	938.8	503.7	3.4	-	428.6	43.3	366.9	2,806.5
1938	1,157.6	502.7	3.5	.2	535.3	44.4	372.8	3,346.8
1939	1,298.2	499.0	5.3	-	616.0	48.1	394.1	3,790.2
1940	1,398.1	494.6	2.3	-	657.4	52.5	422.4	4,060.0
1940-Aug	1,368.3	497.5	6.4	-	648.8	49.5	402.6	3,982.6
Sept.	1,373.4	497.1	4.4	-	652.4	50.0	406.6	4,002.2
Oct.	1,383.6	496.5	3.8	.1	654.2	50.6	410.9	4,022.9
Nov.	1,390.2	496.1	1.5	-	655.6	51.0	417.7	4,038.9
Dec.	1,398.1	494.6	2.3	-	657.4	52.5	422.4	4,060.0
1941-Jan.	1,405.7	494.6	5.3	-	659.9	52.5	422.1	4,078.6
Feb.	1,411.8	494.2	5.4	.3	662.5	52.8	422.3	4,092.5
Mar.	1,417.7	494.0	4.0	-	665.2	53.1	425.0	4,107.6
Apr.	1,423.8	493.7	5.1	-	665.5	53.4	429.3	4,120.8
May	1,430.0	493.0	4.9	.1	666.1	54.1	434.8	4,135.3
June	1,435.9	492.0	4.1	-	669.2	55.1	443.2	4,148.7
July	1,443.5	490.7	5.4	.1	665.4	56.3	450.0	4,167.9
Aug. p	1,451.3	489.7	6.1	-	666.2	56.3	450.0	4,177.4

Source: Daily Treasury Statement and Circulation Statement of United States Money.
p Preliminary.
1/ Valued at $1.29+ per ounce.
2/ Valued at $1.38+ per ounce.

Silver of Specified Classifications Acquired by Mints and Assay Offices

(In millions of ounces or dollars)

Calendar year or month	Newly mined domestic 1/		Nationalized 2/		Foreign 3/		Total	
	Ounces	Dollars	Ounces	Dollars	Ounces	Dollars	Ounces	Dollars
1934	21.8	14.1	110.6	55.3	172.5	86.5	304.9	155.9
1935	38.0	27.3	2.0	1.0	496.4	318.2	536.3	346.5
1936	61.1	47.3	.4	.2	271.9	150.3	333.4	197.8
1937	70.6	54.6	-	-	241.5	108.7	312.2	163.3
1938	61.6	48.2	-	-	355.4	156.9	417.1	199.1
1939	60.7	40.1	-	-	282.8	120.5	343.3	160.6
1940	68.3	48.5	-	-	139.8	50.9	208.0	99.4
1940-Aug.	4.3	3.0	-	-	10.4	3.7	14.6	6.7
Sept.	4.7	3.4	-	-	10.3	3.6	15.0	7.0
Oct.	7.9	5.6	-	-	8.0	2.8	15.9	8.4
Nov.	6.8	4.8	-	-	5.6	2.0	12.4	6.8
Dec.	7.2	5.1	-	-	9.0	3.2	16.2	8.3
1941-Jan.	6.5	4.6	-	-	7.9	2.8	14.4	7.4
Feb.	5.9	4.2	-	-	4.8	1.7	10.7	5.9
Mar.	5.7	4.1	-	-	6.0	2.1	11.7	6.2
Apr.	6.3	4.5	-	-	3.9	1.4	10.2	5.9
May	6.5	4.6	-	-	4.7	1.7	11.2	6.3
June	4.3	3.1	-	-	6.1	2.3	10.4	5.4
July	6.5	4.6	-	-	8.6	3.2	15.1	7.8
Aug.	6.7	4.8	-	-	8.7	3.3	15.4	8.1

1/ Acquired at 64.64+ cents per fine ounce until April 9, 1935; at 71.11+ cents per fine ounce from that date until April 23, 1935; at 77.57+ cents from April 23, 1935 to December 31, 1937; at 64.64+ cents per fine ounce from December 31, 1937 to July 1, 1939; and at 71.11+ cents since July 1, 1939.
2/ Acquired at 50.01 cents per fine ounce. Executive Proclamation of August 9, 1934, repealed April 28, 1938.
3/ Acquired at various prices averaging approximately 51 cents per ounce.

Seigniorage on Silver

(Cumulative from January 1, 1934 - In millions of dollars)

End of calendar year or month	Seigniorage on silver and minor coins	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in General Fund 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly-mined silver (Proc. Dec. 21, 1933)	Newly-mined silver (Act July 6, 1939)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1934	4.5	48.7	.4	-	51.1	28.5	128.7	132.6
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.1	397.5
1937	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	756.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940	122.2	48.7	87.6	25.7	562.7	34.7	759.4	1,055.8
1941-January	125.3	48.7	87.6	27.7	564.7	34.7	763.4	1,062.9
February	127.0	48.7	87.6	29.6	565.9	34.7	766.5	1,069.8
March	128.3	48.7	87.6	31.5	567.0	34.7	769.5	1,074.9
April	132.6	48.7	87.6	33.5	568.1	34.7	772.6	1,076.2
May	137.2	48.7	87.6	35.6	569.1	34.7	775.7	1,079.1
June	143.5	48.7	87.6	37.1	570.7	34.7	778.8	1,079.5
July	149.4	48.7	87.6	39.1	572.7	34.7	782.8	1,079.8
August	155.1	48.7	87.6	41.0	574.9	34.7	786.9	1,087.3

Basis: Daily Treasury Statements.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this colum are not cumulative; as the amount of bullion held increases, the potential seigniorage thereon increases.

Silver Production, by Leading Countries

(In thousands of fine ounces)

Calendar year or month	Total for world	American countries					All other countries 1/						
		United States	Canada 2/	Mexico	Peru	Other	Total	Europe	Oceania	Japan 3/	British India 4/	Other Asia	Africa
1933	169,159	22,821	16,395	68,101	6,761	10,819	44,261	14,769	11,553	6,680	6,080	1,103	4,076
1934	190,398	32,487	17,569	74,145	10,381	10,091	45,730	14,891	11,257	7,863	5,818	1,179	4,722
1935	220,704	45,613	17,743	75,589	17,433	12,786	51,538	17,199	12,434	9,706	5,850	1,219	5,130
1936	253,696	63,351	19,584	77,464	19,901	16,539	56,858	19,704	13,194	11,670	5,977	1,733	4,580
1937	274,538	71,299	24,131	84,681	16,994	15,708	61,725	21,053	14,903	12,451	6,205	1,913	5,200
1938	267,765	61,689	23,826	81,019	20,424	15,869	64,939	22,747	15,043	13,115	5,947	2,451	5,636
1939	269,262	63,872	24,538	75,871	18,802	17,497	64,683	21,224	15,417	14,015	5,943	2,670	5,414
1940	273,684	67,013	23,816	82,638	19,000	16,925	64,292						
1940-June	23,423	5,373	3,096	6,511	1,400	1,437	5,606						
July	23,091	5,530	2,042	6,861	1,500	1,549	5,609						
August	22,836	4,419	1,791	8,120	1,500	1,401	5,605						
September	23,835	5,049	1,795	7,990	2,000	1,388	5,613						
October	22,900	5,609	1,673	7,090	1,600	1,318	5,610						
November	23,145	6,367	1,708	7,104	1,900	1,352	5,114						
December	20,645	6,499	1,642	4,568	1,500	1,326	5,110						
1941-January	24,329	5,733	1,557	8,750	1,550	1,420	5,319						
February	23,208r	6,009	1,357	7,792	1,450	1,298r	5,302						
March	22,700	6,445	1,802	6,339	1,500	1,300	5,314						
April	22,393	5,843	1,484	7,152	1,300	1,300	5,314						
May	5/	6,465	1,902	5/	1,600	5/	5,341						
June	5/	5,047	5/	5/	1,500	5/	5/						

Source: Annual Reports of the Director of the Mint for annual figures through 1939; releases of American Bureau of Metal Statistics for all later figures.

r Revised.

1/ Breakdown by countries not available after 1939.

2/ Includes Newfoundland.

3/ Includes Chosen and Taiwan.

4/ Includes Burma.

5/ Not yet reported.

Net Movement of Silver to and from the United States

(In thousands of dollars)

Calendar year or month	Net imports from or net exports (-) to:							
	United Kingdom	Other Europe	Canada	Mexico	Cuba	Chile	Peru	Other Latin America
1934	36,521	190	438	21,995	-3,780	1,550	3,906	381
1935	245,133	2,457	12,147	58,385	-5,611	2,920	10,199	-1,228
1936	53,393	856	5,416	29,585	-8,951	1,048	7,408	2,738
1937	34,120	-25	6,798	30,203	-7,451	968	6,786	611
1938	134,264	15,356 1/	10,315	41,715	-4,342	696	7,381	2,858
1939	12,381	-496	7,078	31,597	-4,787	851	6,513	3,178
1940	343	-1,168	6,487	25,811	21	1,313	6,260	2,318
1940-August	13	4	699	1,103	-	72	395	145
September	35	1	372	1,803	4	102	652	141
October	-	4	293	2,742	-	252	373	112
November	-	2	268	2,257	3	44	458	129
December	-	-79	438	2,390	3	15	715	225
1941-January	-	-234	686	2,137	-	20	469	99
February	-363	-16	401	1,821	3	43	418	120
March	-	-161	394	2,564	3	109	262	138
April	-	-2	578	2,560	-	130	555	175
May 3/	-	1	515	1,631	-	29	321	191
June 3/	-	1	580	1,960	4	67	493	288
July 3/	-	2	710	2,725	-	53	497	242
August 3/	-	7	576	2,091	-	63	300	186

Calendar year or month	Net imports from or net exports (-) to:						Total net imports or exports (-)
	British India	China	Hong Kong	Japan	Other Asia	All other	
1934	-338	21,967	2,873	303	134	34	86,174
1935	188	227	6,787	883	3,284	118	335,730
1936	3,024	69,996	3,463	2,144	342	48	170,851
1937	-	5,614	4	1,271	904	433	79,835
1938	190	-	61	2,930	10,808 2/	617	253,449
1939	-73	-	7,725	4,234	1,960	672	70,677
1940	314	1	356	10,308	1,154	1,802	54,760
1940-August	-156	-	-	1,410	94	149	3,927
September	-71	-	396	861	75	146	4,517
October	-35	-	-	872	70	87	4,770
November	-	-	-	1,279	76	138	4,653
December	-	-	-	644	67	149	4,567
1941-January	311	-	3	593	107	66	4,256
February	-102	-	-	263	-198	85	2,475
March	-	-	-	772	-723	83	3,441
April	-1,127	-	-	113	99	53	3,134
May 3/	-	-	-	305	225	129	3,347 4/
June 3/	33	-	-	512	79	82	4,099 4/
July 3/	-	-	-	90	109	258	4,686 4/
August 3/	-	-	-	-	120	218	3,561 4/

Source: U. S. Department of Commerce.

1/ Includes net import of $12,950,000 from France.

2/ Includes net import of $9,791,000 from Siam.

3/ In the interest of national and hemisphere defense, the Department of Commerce has temporarily suspended publication of silver export statistics by country of destination. This action is effective with statistics for May 1941. The figures shown in the table for May, June, July, and August 1941 for the various countries represent gross imports.

4/ Gross exports amounted to $614,748 in May, to $209,778 in June, to $353,313 in July, and to $207,497 in August.

OTHER TREASURY STATISTICS

Vessels Cleared from the United States, Direct for Foreign Ports, Classified by Nationality

	Number of vessels														
	Fiscal year		1940						1941						
	1940	1941	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Grand total.....	34,619	35,167	4,085	4,206	3,160	3,079	2,571	1,875	1,825	1,801	2,032	2,662	3,694r	4,177	4,791
Cleared to Canadian Great Lakes ports.....	8,755	9,152	1,596	1,705	1,038	997	748	158	50	64	83	362	1,078	1,873	1,791
Cleared to coastal and overseas ports....	25,864	26,015	2,489	2,501	2,122	2,082	1,823	1,717	1,775	1,737	1,949	2,300	2,616r	2,904	3,000
American vessels....	7,928	8,123	855	841	644	608	491	486	468	489	553	680	940r	1,068	1,041
Foreign vessels.....	17,936	17,892	1,634	1,660	1,478	1,474	1,332	1,231	1,307	1,248	1,396	1,620	1,676	1,836	1,959
Belgian.....	121	70	10	9	6	15	4	3	5	4	5	3	3	3	3
Brazilian.....	56	96	5	5	6	7	5	9	7	8	12	9	11	10	6
British.....	9,562	10,876	1,022	1,061	902	889	758	664	724	708	783	1,080	1,057	1,288	1,399
Danish.....	463	5	1	-	-	-	-	1	2	-	-	-	-	1	-
Dutch.....	628	500	44	41	40	50	40	36	52	35	42	47	39	34	43
Finnish.....	130	242	14	19	13	18	25	18	22	30	23	19	27	14	3
French.....	243	64	2	1	2	8	1	5	4	8	10	12	4	7	4
German.....	78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greek.....	295	264	27	33	42	27	26	25	22	21	15	11	7	8	10
Honduran.....	796	921	78	75	69	80	72	66	71	68	81	84	100	77	79
Italian.....	299	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Japanese.....	784	700	63	62	57	66	76	55	54	54	55	52	59	47	40
Norwegian.....	2,700	1,923	188	176	159	138	137	155	155	151	173	162	170	159	169
Panamanian.....	653	853	68	56	71	67	79	79	69	65	70	82	75	72	98
Portuguese.....	6	73	4	1	3	4	6	7	8	6	4	11	9	10	7
Spanish.....	78	113	9	12	8	12	15	16	9	3	6	7	5	11	8
Swedish.....	414	374	31	33	39	36	24	37	28	25	33	28	34	24	37
Yugoslavian.....	75	130	5	13	5	9	8	8	11	11	19	13	19	9	23
Other flags.....	555	689	62r	63r	56r	46r	56r	47r	64r	51r	65r	60r	57r	62r	70

	Net registered tonnage (in thousands of tons)														
	Fiscal year		1940						1941						
	1940	1941	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Grand total.....	67,136	60,260	6,340	6,331	5,405	5,432	5,040	3,840	3,839	3,636	3,981	4,605	5,729	6,074	6,708
Cleared to Canadian Great Lakes ports.....	13,632	14,405	2,125	2,098	1,662	1,605	1,438	259	139	212	274	815	1,760	2,017	2,431
Cleared to coastal and overseas ports....	53,504	45,855	4,215	4,233	3,743	3,827	3,602	3,581	3,700	3,424	3,707	3,790	3,969	4,057	4,276
American vessels....	16,033	16,798	1,543	1,531	1,303	1,403	1,204	1,244	1,186	1,317	1,439	1,386	1,636	1,603	1,584
Foreign vessels.....	37,471	29,057	2,672	2,702	2,440	2,424	2,398	2,337	2,514	2,107	2,268	2,404	2,333	2,454	2,692
Belgian.....	461	265	39	30	24	52	15	7	18	16	23	13	15	14	15
Brazilian.....	181	306	17	16	22	23	16	34	20	28	38	23	34	35	18
British.....	11,701	10,135	1,022	1,121	870	790	792	743	896	661	662	862	742	975	1,119
Danish.....	1,092	16	3	-	-	-	-	*	12	-	-	-	-	*	-
Dutch.....	2,715	1,435	129	126	140	152	107	93	160	88	121	125	96	98	135
Finnish.....	214	350	21	28	15	28	38	26	31	42	31	29	37	24	6
French.....	1,164	137	8	2	2	24	2	10	8	17	27	24	6	7	8
German.....	571	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greek.....	992	731	85	99	124	75	70	71	57	54	36	26	18	17	24
Honduran.....	1,035	1,264	100	102	100	111	97	95	107	98	111	110	129	106	104
Italian.....	1,858	3	3	-	-	-	-	-	-	-	-	-	-	-	-
Japanese.....	3,799	3,642	337	330	302	335	385	277	259	268	266	268r	340	276	246
Norwegian.....	6,912	4,743	426	407	373	347	373	421	399	417	417	410	377	375	408
Panamanian.....	2,350	3,073	233	201	236	246	288	297	285	228	268	279	262	250	362
Portuguese.....	11	200	5	4	13	11	7	24	22	18	11	28	25	33	20
Spanish.....	244	383	40	38	25	38	50	47	32	9	22	23	19	38	31
Swedish.....	1,228	1,098	103	82	123	105	52	109	90	76	107	75	95	81	105
Yugoslavian.....	216	296	13	34	11	24	22	16	24	26	39	30	41	16	45
Other flags.....	725	980	88r	81r	60r	64r	86r	67r	94r	62r	87r	83r	97r	110r	105

Source: Reports from Collectors of Customs.
* Less than 500 tons.
r Revised.

Vessels Cleared from the United States, Direct for Foreign Ports, Classified by Port from which Cleared

	Number of vessels													
	Fiscal year		1940						1941					
	1940	1941	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Ashtabula	333	291	46	34	26	29	28	-	-	-	-	12	55	59	75
Baltimore	748	767	61	66	78	56	51	55	60	62r	61	78	74	65	69
Boston	730	715	72	77	53	51	41	55	64	53	52	59	75	63	61
Buffalo	414	421	40	46	44	57	55	5	-	-	-	20	87	65	72
Corpus Christi	232	64	9	9	11	8	6	6	1	2	4	4	3	1	1
Detroit	1,089	1,340	200	170	138	151	126	62	10	-	-	73	187	223	211
Galveston	414	382	28	25	31	29	23	19	14	17	17	22	19	18	24
Houston	445	234	27	24	25	29	25	24	19	19	13	10	9	10	6
Los Angeles	1,295	1,089	85	85	97	105	103	94	99	81	87	87	90	76	68
Miami	971	789	77	59	52	57	65	67	64	61	71	69	81	70	56
Mobile	339	298	41	24	31	25	25	23	22	21	18	24	17	21	18
New Orleans	1,295	1,170	99	90	87	97	92	85	103	78	103	116	126	94	92
New York	3,911	3,974	325	336	282	306	288	299	295	270	340	348	402	425	473
Norfolk & Newport News	825	714	69	71	59	52	48	61	61	58	67	69	64	55	69
Philadelphia	695	713	54	51	63	55	56	63	65	57	58	62	62	67	58
Port Angeles, Wash	1,299	1,290	125	178	103	95	85	66	78	63	99	84	98	136	156
Port Arthur	270	164	17	13	15	15	17	12	8	9	10	18	11	19	13
Rochester	713	946	111	114	100	77	60	39	40	64	80	38	84	139	164
San Francisco	525	482	39	41	34	34	33	37	34	30	34	39	31	36	36
Savannah	208	133	16	18	7	11	6	7	13	7	12	7	17	12	22
Seattle	1,693	1,621	183	181	129	136	129	116	120	105	126	138	126	132	178
Toledo	988	1,102	167	158	126	126	120	17	-	-	2	75	148	163	190
Other ports	15,389	16,694	2,134	2,314	1,967	1,476	1,089	663	695	728	778	1,198	1,888r	2,228	2,717
Total	34,619	35,167	4,085	4,206	3,160	3,079	2,571	1,875	1,825	1,801	2,032	2,662	3,694r	4,177	4,791

	Net registered tonnage (in thousands of tons)													
	Fiscal year		1940						1941					
	1940	1941	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Ashtabula	875	871	162	114	96	85	86	-	-	-	-	22	140	166	187
Baltimore	2,149	2,389	189	181	236	177	166	176	186	209	183	246	208	179	211
Boston	1,953	1,712	155	187	148	123	125	129	163	162	157	133	128	105	141
Buffalo	897	883	94	111	102	75	116	18	-	-	-	63	168	136	123
Corpus Christi	1,051	270	44	38	43	36	25	24	5	5	13	15	15	5	6
Detroit	1,551	1,722	269	262	224	197	172	39	4	-	-	92	187	296	323
Galveston	1,197	614	69	60	80	60	52	57	39	44	28	40	52	34	36
Houston	1,735	682	104	90	94	110	92	86	68	74	40	30	19	35	18
Los Angeles	5,098	4,389	345	361	348	414	405	382	370	332	363	383	360	386	379
Miami	881	457	63	47	48	46	48	51	28	23	29	16	28	34	27
Mobile	483	498	76	37	56	39	46	41	44	47	25	39	15	30	23
New Orleans	3,140	3,063	268	236	225	290	267	241	298	307	295	286	319	221	227
New York	16,580	13,538	1,125	1,253	985	1,174	981	987	1,011	961	1,155	1,289	1,334	1,381	1,635
Norfolk & Newport News	2,150	1,898	191	182	152	158	130	152	169	140	171	116	161	128	175
Philadelphia	1,985	2,162	160	150	179	171	174	194	196	188	172	169	185	224	182
Port Angeles, Wash	835	997	143	148	84	73	59	59	66	59	62	58	65	121	171
Port Arthur	1,121	569	66	42	57	46	55	43	27	30	43	50	34	55	35
Rochester	1,596	2,393	187	237	227	183	157	132	135	212	264	119	189	352	389
San Francisco	2,063	1,498	148	148	117	131	117	113	123	111	121	155	107	107	107
Savannah	533	385	51	59	20	31	17	26	35	20	41	22	33	29	34
Seattle	3,082	2,985	337	357	277	254	241	221	228	188	200	209	206	226	225
Toledo	1,892	1,921	251	263	241	191	214	25	-	-	10	159	254	273	272
Other ports	14,369	14,434	1,803	1,768	1,366	1,368	1,295	644	668	625	699	994	1,556	1,611	1,662
Total	67,136	60,260	6,340	6,331	5,405	5,432	5,040	3,840	3,839	3,636	3,981	4,605	5,729	6,074	6,708

Source: Reports from Collectors of Customs.
r Revised.

Treasury Department Criminal Cases in the United States District Courts 1/

	Totals by months, February - July 1941						Distribution by originating organization, July 1941				
	1941						Alcohol Tax Unit	Bureau of Customs	Bureau of Narcotics	Secret Service Division	Income and misc. tax cases of Bureau of Internal Revenue
	February	March	April	May	June	July					
Inventory											
Number of cases pending first of month	18,048	18,718	18,707	18,731	17,339	16,606	13,514	171	1,689	894	338
New cases	2,751	3,292	2,773	2,523	2,469	2,383	1,788	27	386	165	17
Cases closed	2,081	3,303	2,749	3,915	3,202	2,095	1,583	15	313	172	12
Number of cases pending end of month	18,718	18,707	18,731	17,339	16,606	16,894	13,719	183	1,762	887	343
Net change in cases pending	+670	-11	+24	-1,392	-733	+288	+205	+12	+73	-7	+5
Disposition of cases closed											
Number transferred 2/	206	166	143	174	175	188	134	3	36	15	-
Number released, convicted, and otherwise disposed of 3/	1,875	3,137	2,606	3,741	3,027	1,907	1,449	12	277	157	12
Total number of cases closed	2,081	3,303	2,749	3,915	3,202	2,095	1,583	15	313	172	12
Percentage distribution of cases released or convicted:											
Percent released											
Before indictment	25	16	18	13	14	26	31	-	4	5	4/
After indictment	9	9	13	7	13	10	11	-	2	4	4/
Acquitted	2	4	2	5	3	2	2	-	2	2	4/
Total released	36	29	33	27	30	38	44	-	8	11	4/
Percent convicted											
Found guilty	6	7	6	8	5	7	7	-	13	8	4/
Pleaded guilty	58	64	61	65	65	55	49	100	79	81	4/
Total convicted	64	71	67	73	70	62	56	100	92	89	4/
Sentence imposed											
Number of convictions	1,126	2,125	1,668	2,629	2,063	1,086	806	12	141	121	6
Percent of convictions resulting in 5/:											
Imprisonment	54	62	57	58	57	60	56	83	79	64	4/
Fine	18	22	23	26	18	21	22	-	11	30	4/
Probation 6/	42	34	39	36	39	37	39	17	32	36	4/
Average number of days imprisonment to be served	432	363	415	404	420	503	451	289	520	799	1,392
Average fine to be paid (dollars)	556	343	319	489	494	284	331	-	142	107	-
Total fines to be paid (dollars)	110,390	161,547	121,405	336,451	184,160	65,841	59,860	-	2,129	3,852	-

1/ Comprises criminal cases of the Alcohol Tax Unit of the Bureau of Internal Revenue, the Bureau of Customs, the Bureau of Narcotics, the Secret Service Division, and the income tax and miscellaneous tax cases referred by the Penal Division of the Bureau of Internal Revenue to the Department of Justice with recommendation for criminal prosecution.
2/ Comprises cases transferred to state, local, or other authorities for prosecution and cases closed because of duplicate prosecutions.
3/ Cases "otherwise disposed of" consist of Customs and Narcotics cases in which no arrests were made and Secret Service cases which were disposed of by lunacy hearings.
4/ Insufficient cases to warrant showing comparative percentages.
5/ Percentages do not add to 100 because a single conviction may involve more than one type of sentence.
6/ Alcohol Tax Unit figures are based on cases in which a suspended or probationary sentence only was imposed.